



Rashi Saraf

 Partner |
  +91 80 4868 1384 |
  rashi.saraf@jsalaw.com |
  Bengaluru

Practice Areas

Corporate

Sectors

Investment Funds and Asset Management

Defence and Internal Security

Hospitality, Tourism and Retail

Life Sciences, Healthcare and Pharma

Manufacturing

Services

About

Rashi is a Partner in the Bengaluru office of JSA.

Rashi specializes in Merger and Acquisitions, Private Equity and Venture Capital Investments.

She has advised on structuring and regulatory aspects of cross border and domestic transactions across the industry in both startups as well as brick and mortar businesses including promoters, family offices, venture capital and private equity funds.

Rashi's industry-wide experience is as varied as her clientele - including in healthcare, consumer, e-commerce, logistics, manufacturing and information technology. This diversity in experience helps her both be focused on transactional details and have a more intuitive understanding of the sectoral context of a particular transaction.

Her transactional experience includes share acquisitions, business acquisitions, early and late-stage investments, structured exits, joint ventures and other commercial arrangements. Her marquee

transactions include being part of the core team involved in India's first REIT listing and advising a client in one of the few SPAC deals of its size in India.

Most recently, The Legal 500 Asia-Pacific 2025 has recognised Rashi as a 'Recommended Lawyer' for Private Equity and Investment Funds. India Business Law Journal has recognised her as one of 'India's Future Legal Leaders' for 2025. She has also been recognised as a 'Rising Star' in the Corporate and M&A practice by Asian Legal Business India Rising Star 2023 edition.

Prior to joining JSA, Rashi worked at CMS INDUSLAW and Cyril Amarchand Mangaldas.

Experience

Some of the key assignments in these areas handled and being handled by Rashi amongst others, cover the following:

- **MoEngage Inc:** represented Eight Roads Ventures and Helion Partners in their partial exit, and Matrix Partners and VenturEast in their complete exit from MoEngage Inc. Further, represented Eight Roads Ventures and Helion Partners in relation to the reverse flip transaction by MoEngage Inc. into India.
- **SIG:** Series C funding round in Atlas Visa Inc., a technology-driven visa processing platform
- **Premji Invest:** Series C funding round in WoodenStreet Furnitures, a leading furniture and home décor brand
- **Cleartrip Private Limited:** acquisition by Flipkart Marketplace Pvt. Ltd.
- **Eight Roads Ventures:** investments in various fintech entities, including AssetPlus.
- **Unilever Ventures:**
 - exit from Minimalist, a premium skincare beauty brand, to HUL
 - investments in various targets, including:
 - the Series E investment in Merabo Labs Pvt. Ltd. (Deal Share), a social commerce grocery platform
 - Series B investment in D2C luxury skincare brand RAS Beauty
 - Series A investment in the hair care and skincare/ cosmetic brand Arata
 - Series A investment in the dermaceutical and skincare brand SkinInspired
 - Series A investment in the premium skincare brand Clayco
- **Stellaris Venture Partners:** investments in various targets, including:
 - Techfino Capital Pvt. Ltd, a fintech NBFC
 - Blubble Pvt. Ltd. (Turn-O), a commercial electronic vehicle focused financial technology platform
 - Azalp Technologies Pvt. Ltd. (Rigi), a digital commerce platform for creators and influencers
 - Signzy Technologies Pvt. Ltd., a digital banking infrastructure provider

- **Peak XV:**
 - investments in various targets, including:
 - Smartshift Logistics Solutions Pvt. Ltd. (Porter), a logistics company
 - Gyankaar Technologies Pvt. Ltd. (Pagarbook), a software service company
 - Alpha Digital Health Pvt. Ltd. (Mojocare), a specialty wellness company
 - exits from:
 - partial sale in Rebel Foods to Temasek and KKR
 - Hector Beverages Pvt. Ltd. (Paperboat), a beverage manufacturer
 - Faces Cosmetics India Pvt. Ltd. (Faces), a cosmetics company
- **B Capital:** Early-stage investments in various targets including:
 - Alpha Digital Health Pvt. Ltd. (Mojocare), a specialty wellness company.
 - Exploring Infinities Edtech Pvt. Ltd. (Bhanzu), a math-focused edtech company.
 - Process Botics Pvt. Ltd. (Accacia), a B2B SAAS company.
- **Sorting Hat Technologies Private Limited (Unacademy):**
 - acquisition of 100% of the share capital of Prepladder Pvt. Ltd.
 - receiving multiple rounds of investments lead by marquee investors

Awards and Recognition

The **Legal 500 Asia-Pacific 2025** has recognised Rashi as a '**Recommended Lawyer**' for Private Equity and Investment Funds.

India Business Law Journal has recognised her as one of '**India's Future Legal Leaders**' for 2025.

Recognised as a '**Rising Star**' in the Corporate and M&A practice by **Asian Legal Business India** Rising Star 2023 edition.

Memberships

India (Advocate)

Publications

[An Analysis of the duties of directors in India](#)

[Strategies of South Korean Investments in India](#)

[Historical and Contemporary Regulatory Landscape of Hemp and Hemp Products](#)

Education

BSL LLB ILS Law College, Pune (2009)

Languages Spoken

English

Hindi
