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advocates & solicitors

JSA Brief
December 2025

Deals



Sidharrth Shankar
Partner



Nandini Seth
Partner

JSA advised Centrum Housing Finance Limited (“CHFL”) and Centrum Capital Limited (“CCL”) on the sale of CCL’s entire shareholding in CHFL to Weaver Services Private Limited.

[Read More](#)

JSA advised Synova on its investment in Klearcom, a leading a global customer experience assurance SaaS provider.

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JSA advised La Renon Healthcare Private Limited (“La Renon”), an Ahmedabad-based pharmaceutical company in relation to the acquisition of stake in La Renon by Creador, White Oak and Siguler Guff.

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Sidharrth Shankar
Partner



Dhruv Malhotra
Partner

JSA advised Honeywell in completing the spin-off of its ‘Advanced Materials’ business, currently operating as ‘Solstice Advanced Materials’.

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Deals



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Vikram Raghani
Partner



Akshay Bhargav
Partner

JSA advised MO Alternates in its acquisition of a 'significant minority stake' in the medical diagnostic equipment manufacturer, Sensa Core Medical Instrumentation Private Limited, through a combination of primary infusion and secondary purchase of shares.

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Anish Mashruwala
Partner



Srinjoy Bhattacherjee
Partner

JSA advised SWAMIH Investment Fund - I, a category II alternative investment fund, managed by SBI Ventures Limited on their subscription to unlisted, unrated, senior, secured, redeemable, non-convertible debentures aggregating up to INR 179 Crores (USD 20 million), issued by Sheth Creators & Sun-vision Private Limited, a prominent real estate developer.

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Deals



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Farhad Sorabjee
Partner



Pratik Pawar
Partner

JSA represented Chemco Plastic Industries Private Limited in obtaining an injunction restraining Chemco Plast from infringing its registered trademark 'CHEMCO'.

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Vishnu Sudarsan
Partner



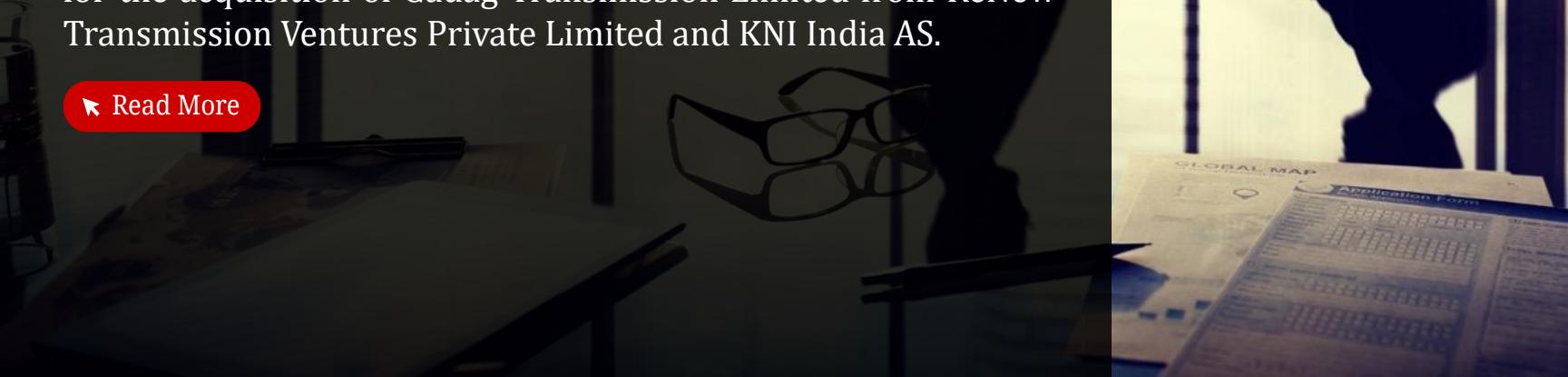
**Shashank
Vikram Singh**
Partner



Kartikeya GS
Partner

JSA advised IndiGrid on the execution of definitive agreements for the acquisition of Gadag Transmission Limited from ReNew Transmission Ventures Private Limited and KNI India AS.

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Deals



Manvinder Singh
Partner

JSA advised Hintastica Private Limited, a 50:50 joint venture between Hindware Home Innovation Limited and France-based Groupe Atlantic, on the sale of its water heater manufacturing facility, along with certain associated assets, located in Telangana, to Ariston Water Heating Products India Private Limited.

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Soumitra Majumdar
Partner



Nand Gopal Anand
Partner

JSA advised a consortium of banks consisting of Axis Bank Limited, NIIF Infrastructure Finance Limited, National Bank for Financing Infrastructure and Development, Canara Bank, and ICICI Bank Limited in connection with a secured rupee term loan facility for an aggregate principal amount of INR 7,703 crores to be extended to STT Global Data Centres India Private Limited.

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Deals



**Madhurima
Mukherjee Saha**
Partner



Sagar Batra
Partner

JSA acted as the Indian legal counsel on the Initial Public Offering (IPO) of AceVector Limited, advising the book running lead managers, IIFL Capital Services Limited and CLSA India Private Limited.

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**Madhurima
Mukherjee Saha**
Partner



Anuj Pethia
Partner

JSA acted as the Company's counsel advised Travelstack Tech Limited and its founder promoters on the proposed IPO of the Company comprising a fresh issue of up to INR 2,500.00 million and additionally, an offer for sale of up to 26,852,969 equity shares by various selling shareholders.

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Deals



Arka Mookerjee
Partner



Sagar Batra
Partner

JSA advised JM Financial Limited, IIFL Capital Services Limited, and Kotak Mahindra Capital Company Limited in relation to the IPO of equity shares of CORONA Remedies Limited.

[Read More](#)



Tirthankar Datta
Partner

JSA advised the mandated lead arranger bank and other members of the lender syndicate as lender's counsel in connection with a green field project financing of INR 2,416.60 crores granted to Solarcraft Power India 16 Private Limited, a special purpose vehicle owned by BluPine Energy Private Limited, a renewable energy platform sponsored by Actis.

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Deals



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner

JSA advised Zota Health Care Limited on its Qualified Institutions Placement aggregating to approximately INR 350 crores.

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Abhishek Munot
Partner



Tushar Nagar
Partner



Kunal Kaul
Partner

JSA successfully represented Continuum before MPERC in securing an Order qua computation of RE short-term transmission charges on energy injected *vis a vis* levy on Open Access capacity.

[Read More](#)

Deals



Abhishek Munot
Partner



Prasanth V.G.
Partner

JSA successfully represented UltraTech Cement Ltd. before the Karnataka High Court in securing an Order dismissing Karnataka Power Transmission Corporation Ltd.'s impleadment in proceedings challenging the Open Access Regulations, 2025.

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Anand Lakra
Partner

JSA advised Bertelsmann India Investments in its investment in Buildwealth Technologies Private Limited. The funding round also saw participation from existing investor Alphawave Global.

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Deals



Anand Lakra
Partner



Niharika Meepani
Partner

JSA acted as lead counsel to Coforge Limited on its acquisition of Encora, a digital and software engineering services company owned by Advent International and Warburg Pincus, for an aggregate consideration of approximately USD 2.35 billion.

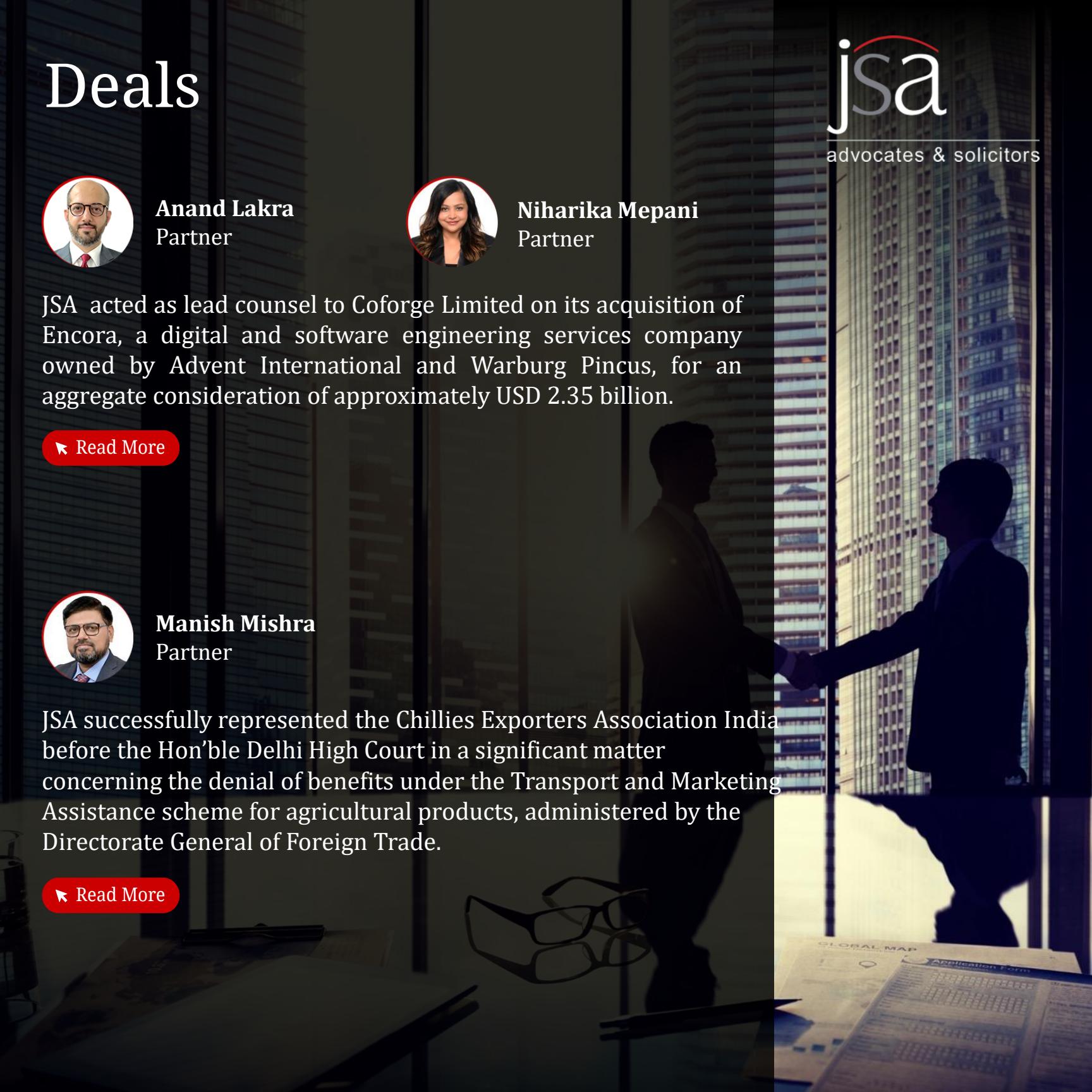
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Manish Mishra
Partner

JSA successfully represented the Chillies Exporters Association India before the Hon'ble Delhi High Court in a significant matter concerning the denial of benefits under the Transport and Marketing Assistance scheme for agricultural products, administered by the Directorate General of Foreign Trade.

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Deals



Prakriti Jaiswal
Partner

JSA advised Acclime Group and its shareholders on India leg of the sale of the Acclime Group of companies to funds controlled by Warburg Pincus.

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Padmaja Kaul
Partner

JSA successfully represented TaskUs India Pvt. Ltd. in defending a Section 9 petition filed by Ensemble Infrastructure India Pvt. Ltd. before the Commercial Court, Indore. Ensemble sought wide interim measures, including stay of termination, injunction against engaging third-party vendors, and a direction to deposit a substantial amount-as alleged dues, arising from a turnkey design-and-build contract for TaskUs.

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Deals



**Nisha Kaur
Uberoi**
Partner and Chair,
Competition Law



Pranav Satyam
Partner

JSA represented Schneider Electric in successfully obtaining an unconditional approval from the Competition Commission of India in relation to Schneider Electric's proposed acquisition of the remaining 35% stake of Schneider Electric India Private Limited from Temasek.

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Varun Sriram
Partner



Aravind Raj
Partner

JSA advised Baashyaam Group on the acquisition of Haddows Road property, spanning more than 5.00 acres located at Nungambakkam, a prime locality in Chennai.

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Articles & Publications



Tony Verghese
Partner

India's satcom sector poised for a decade of steady growth, innovation. | December 19, 2025.

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Sidharrth Shankar
Partner

Towards liberalising insurance sector. | December 18, 2025.

[◀ Read More](#)



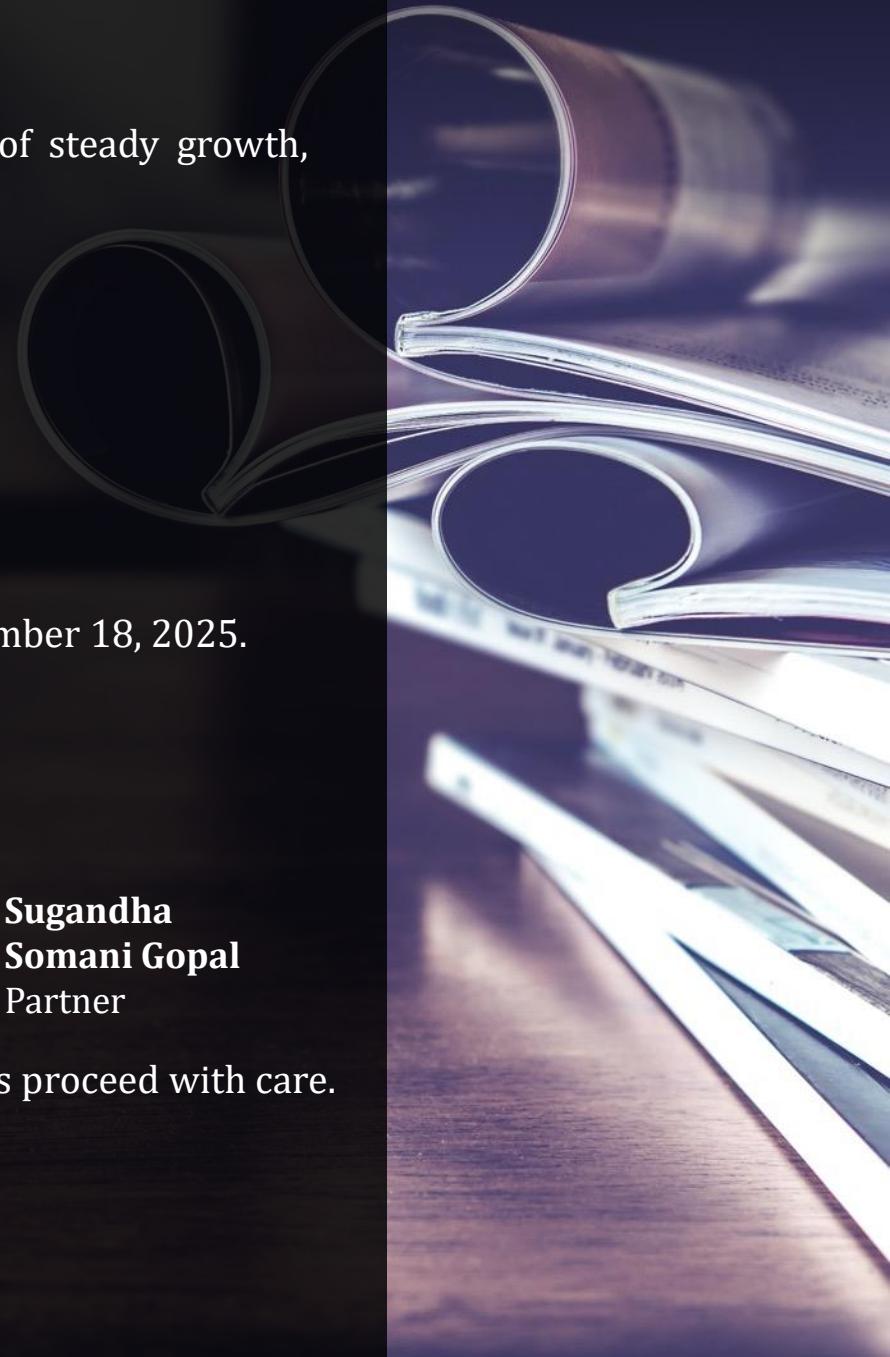
Amit Kapur
Partner



**Sugandha
Somani Gopal**
Partner

The Shanti Act opens a nuclear pathway: Let's proceed with care.
| December 23, 2025.

[◀ Read More](#)



Articles & Publications



Raj Ramachandran
Partner

Labour laws dead? The new codes say long live reform. | December 3, 2025.

[◀ Read More](#)



Preetha Soman
Partner

New dawn in regulation: India's Labour Codes. | December 8, 2025.

[◀ Read More](#)

Redefining Work: Karnataka's trailblazing move toward gender equity. | December 23, 2025.

[◀ Read More](#)



Rajul Bohra
Partner

Gujarat semiconductor policy (2022-27): A strategic initiative for India's chip industry. | December 29, 2025.

[◀ Read More](#)



Articles & Publications



Sonakshi Das
Partner

Punjab simplifies compliances for shops and commercial establishments. | December 2, 2025.

[Read More](#)

Navigating a global restructure in India. | December 18, 2025.

[Read More](#)



Aravind Raj
Partner

Decoding the revocation of transfer deeds under Section 23 of Senior Citizens Act. | December 9, 2025.

[Read More](#)



Newsletters & Updates



Sajai Singh
Partner



Varun Sriram
Partner



Bhavya Sriram
Partner

JSA Newsletter | JSA Corporate InVision | November 2025 Edition.

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Anish Mashruwala
Partner



Nand Gopal Anand
Partner

JSA Finance Newsletter | November Edition 2025.

[Read More](#)



Vaibhav Choukse
Partner



Ela Bali
Partner

JSA Newsletter | Competition Law | November 2025.

[Read More](#)

Newsletters & Updates



Nand Gopal Anand
Partner



Saurabh Sharma
Partner

JSA Newsletter | IFSCA | September and October 2025 Edition.

[Read More](#)



Sidharrth Shankar
Partner

JSA Prism | Insurance Law - A path for reform for the insurance sector.

[Read More](#)



**Venkatesh
Raman Prasad**
Partner

JSA Prism | Insurance Law - Insurance sector reforms: Parliament approves the bill including proposal for 100% foreign investment in insurance companies.

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Rajul Bohra
Partner



**Shivangi Sharma
Talwar**
Partner



Ronak Ajmera
Partner



Newsletters & Updates



**Probir Roy
Chowdhury**
Partner



Yajas Setlur
Partner

JSA Prism | FinTech Navigating Reserve Bank of India's new KYC Master Directions.

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Varun Sriram
Partner

JSA Prism | Finance - The Securities and Exchange Board of India amends Alternative Investment Funds regulations to introduce 'Accredited Investors Only Fund'.

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Harshavardhan Abburi
Partner

JSA Prism | Dispute Resolution - Supreme Court of India reaffirms party autonomy and the "Legitimate Interest" test in commercial arbitrations.

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Newsletters & Updates



Preetha Soman
Partner

JSA Prism | Employment Law - Karnataka's legal leap for platform-based gig workers: Unpacking the Karnataka Platform Based Gig Workers (Social Security and Welfare) Act, 2025

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Sonakshi Das
Partner

JSA Prism | Employment Law - Gujarat promulgates ordinance to ease compliances for shops and establishments.

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Events



Our Partner, Ananya Kumar, recently participated as a panelist at the SIAC Annual India Conference 2025 in New Delhi on November 22, 2025. The panel discussion, titled Testing the Confidence in Arbitration: Are Neutrality, Efficiency, and Enforceability Still Holding Strong?

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Events

A promotional image for a webinar. At the top left is the jsa logo. To its right is the IACC Indo-American Chamber of Commerce logo. Below these, a white button-like shape contains the word 'Webinar' in black. The main title 'Labour Codes: Driving cost or compliance?' is centered in large white font. Below the title is the date '4th December 2025'. To the left of the date is a circular profile picture of a woman with long dark hair, identified as Sonakshi Das. Below her picture, her name 'Sonakshi Das' is written in red, with 'Partner' in smaller black text underneath. The background of the image is a dark, textured purple.

Our Partner, Sonakshi Das, was invited as a speaker in an insightful webinar titled "Labour Codes: Driving cost or compliance?" organised by the Indo-American Chamber of Commerce (IACC) on December 4, 2025.

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Events



Moderator

How to win business and influence people!

Gaurav G Arora, Partner

Our Partner, Gaurav G. Arora, moderated a thought-provoking session titled “How to win business and influence people!” at the IBA Next Gen Legal Summit in Delhi on December 5, 2025, organised by the IBA Young Lawyers Committee. The discussion explored how AI is reshaping business development for lawyers, reinforcing that AI is no longer an add-on — it is fundamentally changing how we identify opportunities, engage clients, and deliver value.

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Events



Our Partner, Soumitra Majumdar, participated in a high-impact Panel Discussion on “Legal and Regulatory Challenges” at the 16th Annual Infrastructure Finance in India 2025 Conference, organised by India Infrastructure Forum on December 5, 2025.

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Events



Our Partner, Karan Mitroo spoke at the event “Scaling India’s Debt Capital Markets for Sustainable Infrastructure” organised by Private Infrastructure Development Group and GuarantCo, on November 27, 2025, in Mumbai.

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Events

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A Leap for Reform: Expected Changes for the Insurance Sector

● JSA Live



**Sidharrth
Shankar**
Partner



**Shivangi Sharma
Talwar**
Partner

India's insurance industry is on the brink of a major legislative overhaul. With the ambitious goal of "Insurance for All by 2047," the ongoing winter session of Parliament is expected to introduce significant amendments to the Insurance Act, 1938 and allied laws. These changes aim to boost foreign investment, expand market access, and strengthen policyholder protection. In this video, Our Partners Sidharrth Shankar and Shivangi Sharma Talwar, share their individual insights on the most impactful reforms and what they mean for the future of the sector.

► [Watch Now](#)

Events



Our Partner, Dhirendra Negi, recently spoke on a panel titled “Delay Analysis – Perspective of Arbitrator, Lawyer, Expert & Industry” at the 5th Biennial International Conference on Construction Law & Arbitration, organised by the Society of Construction Law (SCL-India) in New Delhi.

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Events



India in a fragmented world:
Opportunities and challenges for
global and local leaders

Hyderabad Chapter | 05 December 2025

Chapter 4 of The Mint Leadership Dialogues in Hyderabad successfully addressed the theme: "India in a Fragmented World: Opportunities and Challenges for Global and Local Leaders." This roundtable, part of Season 2 of the initiative by JSA in collaboration with Mint. Our Partner, Sidharrth Shankar, contributed as a panelist, sharing insights on strengthening domestic capabilities and building resilient supply chains to help businesses navigate global complexities.

◀ [Read More](#)

Events

An invitation card for a Knowledge Sharing Session. The card has a dark background with a red-to-black gradient at the bottom. At the top is the jsa logo. Below it, the text reads: "We invite you to join us for a Knowledge Sharing Session on Labour Codes: What Employers Need to Know". A section titled "JSA Partners" lists four women: Minu Dwivedi, Preetha Soman, Sonakshi Das, and Bhavya Sriram, each with a small circular profile picture. At the bottom, the text "Date: December 2nd, 2025 (Tuesday) | Time: 11:30 AM – 1:00 PM" is displayed.

Our Partners, Minu Dwivedi, Preetha Soman, Sonakshi Das and Bhavya Sriram took part in an Insightful Webinar on India's Labour Codes, held on December 2, 2025.

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Events



Speaker

**Hi-PoT (High Potential Talent) Event
organised by CLA Indus Value Consulting**

Farid Karachiwala, Partner

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CLA Global
Indus Value Consulting
Exemplifying Talent, Amplifying Value™

Our Partner, Farid Karachiwala, recently spoke at the Hi-PoT (High Potential Talent) Event organised by CLA Indus Value Consulting. The session was held on Friday, December 12, 2025, where he addressed the Hi-PoT Partners.

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Events



Knowledge Session

DPDP Act, 2023: Knowledge Session for Garfield Health Solutions East Private Limited

Our Partners, Venkatesh Raman Prasad, Ronak Ajmera and Shivani Chugh, along with Senior Associate, Jatin Talwar, conducted a knowledge session on the Digital Personal Data Protection Act, 2023 for Garfield Health Solutions East Private Limited (a group entity of Kaiser Permanente) in Pune on November 27, 2025.

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Events



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ET Masterclass
From The Economic Times

Workshop

Digital Personal Data Protection Act (DPDPA) 2023
Enforcement, Accountability, and the New Role of the Data Protection Board of India

Yajas Setlur, Partner

No suit or proceedings for matters under Board
Implies no civil suit for damages or compensation
No injunction in respect of action taken under DPDPA
does not oust jurisdictions of Writ Courts

Our Partner, Yajas Setlur, was invited by ET Masterclass to speak at an Executive Workshop on the Digital Personal Data Protection Act (DPDPA) 2023 held on December 12, 2025, at Mumbai.

 [Read More](#)

Events



Our Partner, Dhirendra Negi, participated as a panelist at the launch of IIAC's Annual Magazine, 'The Equilibrium', where an insightful discussion was held on Confidentiality, Cyber Risk, and Privacy Compliances in Modern Arbitration.

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Events

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Decoding the insurance legislative framework: **The Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Bill, 2025**

 **JSA Live**



**Sidharrth
Shankar**
Partner



**Shivangi Sharma
Talwar**
Partner

In this episode, our Partners, Sidharrth Shankar and Shivangi Sharma Talwar discuss the changes proposed under the Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Bill, 2025, recently passed by the Parliament.

 **Watch Now**

Events



Our Partner, Shreya Sircar, spoke on a panel titled 'International Arbitration & Mediation' at the 4th edition of the Kluwer International Meet 2025 on December 10, 2025.

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Events



Our Partner, Ananya Kumar, recently spoke on a panel titled "Defects Liability in Construction: Safeguarding Employers' Rights to What They Paid For" at the 5th Biennial International Conference on Construction Law & Arbitration, organised by the Society of Construction Law - India (SCL-India) in New Delhi.

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Events



In this episode of Transforming India: The Road to 2047, host Alokesha Bhattacharyya engages with Karan Mitroo and Nand Gopal Anand, Partners at JSA, to decode the forces shaping India's financial future.

 [Watch Now](#)

Recognitions & Awards

Recognition

RSGI's RISE Private Capital Ranking recognizes Vikram Raghani and Siddharth Mody in Top 50 Private Equity practitioners in India.

Vikram Raghani
Partner

Ranked 4th in India

Siddharth Mody
Partner

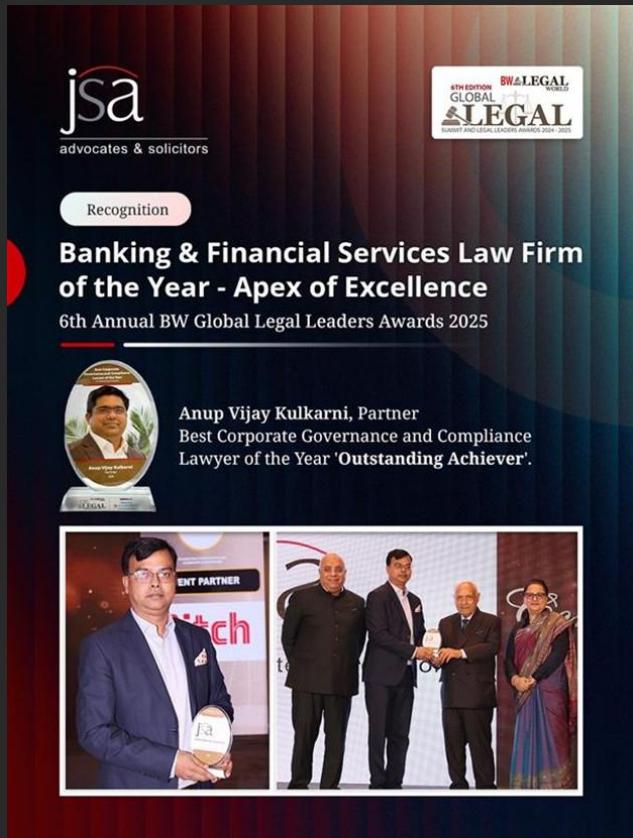
Featured in the Top 50

Our Partners Vikram Raghani and Siddharth Mody have been recognised in the prestigious RISE 50 Private Capital Rankings 2025, a competitive evaluation of individual lawyers by RSGI based on reputation, client instructions, sophistication, and client experience.

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Recognitions & Awards

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Recognition

Banking & Financial Services Law Firm of the Year - Apex of Excellence

6th Annual BW Global Legal Leaders Awards 2025

Anup Vijay Kulkarni, Partner
Best Corporate Governance and Compliance
Lawyer of the Year 'Outstanding Achiever'.

JSA's Banking & Finance practice has been honoured as the Banking & Financial Services Law Firm of the Year – Apex of Excellence at the 6th Annual BW Global Legal Leaders Awards 2025 by BW Legal World!

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Recognitions & Awards



JSA has once again been ranked among the World's Top Competition Practices in the 2026 edition of Global Competition Review's GCR 100.

This prestigious recognition highlights our continued commitment to excellence and underscores the exceptional work our team delivers in the field of competition law.

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Recognitions & Awards



JSA has once again been recognised as a Top-Ranked Indian Law Firm in the Chambers and Partners Asia-Pacific Guide 2026.

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Recognitions & Awards



We are delighted to share that our Partner, Vaibhav Choukse, has been recognized in the Lexology Index: Client Choice 2026 Report for Competition Law in India.

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Recognitions & Awards



BW Legal World has announced the winners of its Lawyers and Legal Influencers 2025 Awards.

14 of JSA's young lawyers have been recognised, with 9 JSA lawyers making it to the coveted 40 Under 40, and 5 JSA lawyers being recognised under the 30 Under 30 category.

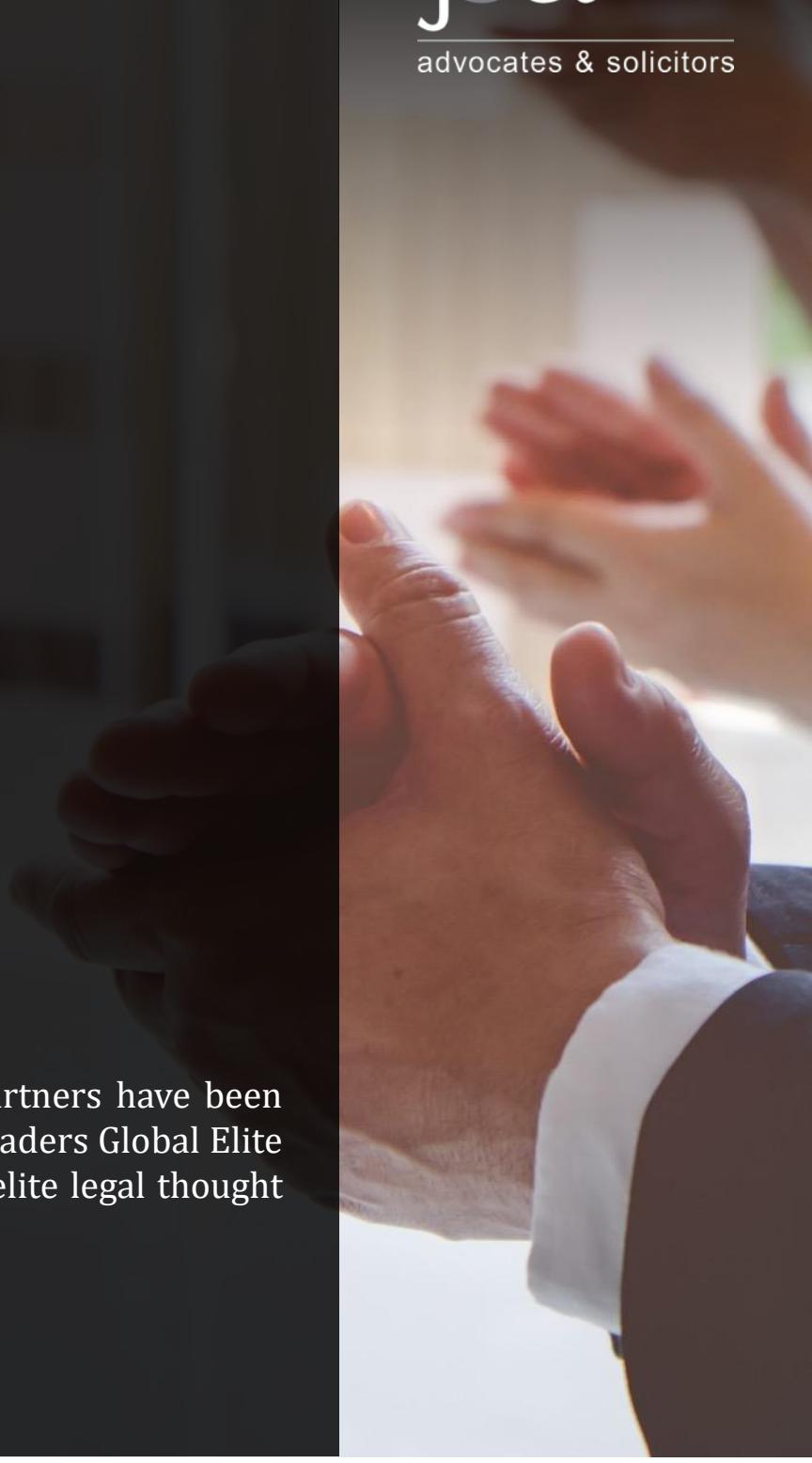
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Recognitions & Awards



We are delighted to announce that 11 JSA Partners have been recognised in the Lexology Index – Thought Leaders Global Elite 2026 report, reaffirming JSA's position as an elite legal thought leader.

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Accolades



19 Practices and
40 Ranked Lawyers



15 Practices and
20 Ranked Lawyers



8 Practices and
10 Ranked Lawyers

Highly Recommended
in 5 Cities



Among Best Overall
Law Firms in India and
14 Ranked Practices



7 Ranked Practices,
21 Ranked Lawyers



Ranked Among Top 5
Law Firms in India
for ESG Practice



Recognised in World's
100 best competition
practices of 2026



20 Practices and
24 Ranked Lawyers



13 Practices and
49 Ranked Lawyers



Regional Legal Expertise
Awards (APAC) of the Year
Energy Firm
Competition/Antitrust Firm



Asia M&A Ranking
2026 – Tier 1



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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