



## Anand Lakra

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### About

Anand is an equity partner at JSA's Mumbai office. His practice includes private and public M&A, private equity, venture capital and capital market transactions, with a particular focus on securities law matters. Anand has successfully led some of the leading M&A and Private Equity transactions in India. He has represented leading private equity funds (EQT, Carlyle, Advent) and corporations (Bosch, Coforge, Singtel, Google, Virtusa, Indium, Sagility) across multiple transactions.

Clients have described Anand as "A thorough professional with a clear understanding of client requirements", "His depth of knowledge and efficient approach to find win-win solutions make him a deal maker in the industry", "Among the top 1% of lawyers I have worked with", "I would highlight his strong dedication and service levels. I trust Anand to come to commercial solutions while adequately protecting downside risks. This is not common with lawyers in India."

### Awards and Recognitions

- Ranked for **Private Equity** in **Chambers and Partners**, Asia Pacific Guide, 2026.
- Anand has been consistently recognized as a **Leading Lawyer** for **Private Equity** at the **Legal Era Awards**, with the latest recognition in 2026.
- Anand has been consistently recognized as a **Leading Lawyer - Notable Practitioner** for **M&A** and **Corporate** work in India by **International Financial Legal Review** with the latest recognition in 2025.
- Among the **Top 100 Individual Lawyers** in the **Forbes, India**, Legal Powerlist, 2023.
- In 2022, Anand was selected as one of the 50 future Indian legal leaders by India Business Law Journal.

- In 2022, Anand was featured in the annual edition of **Asian Legal Business** Asia's 40 under 40 list, which profiles the most accomplished lawyers in Asia under 40 years of age. **Anand is among the only five Indian lawyers who are part of this coveted list.**
- **RSG India Report** lists Anand as a recommended attorney in Corporate and Finance practice.

## Experience (Public M&A and Private Equity)

- Represented **Coforge Limited**, in its acquisition of
  - **Encora Group** from **Advent** and **Warburg Pincus** for approximately **USD 2.35 Billion**. The transaction marks the largest takeover by an Indian IT company in the engineering research and development segment, the fourth-largest ER&D deal globally, and the second-largest acquisition ever by an Indian IT services firm.
  - **Cigniti Technologies** for approximately **USD 256 Million**.
  - **SLK Global** for approximately **USD 150 Million**.
  - **Xceltrait, Inc.**
  - **TM Labs**.
  - **Rythmos Inc.**
- Represented **Coforge Limited**, in its sale of **Advantage Go** to **Sapiens International Corp.**
- Represented **Virtusa Corporation** in its acquisition of **Smart Soc Solutions**.
- Represented **Bertelsmann India Investments** in its investment in **Buildwealth Technologies Private Limited**.
- Represented **Donau Chemie group** in its acquisition of **Kalpa Char**.
- Represented **EQT** in its acquisition of
  - **HDFC Credila** for **USD 1.5 Billion**. The deal was the largest ever private equity buyout in the Indian financial services sector. **The deal was also declared as the 'deal of the year' in the large cap category by Asian Venture Capital.**
  - **Indostar Home Finance** for approximately **USD 210 Million**.
  - **Sagility India** for approximately **USD 1.2 Billion**.
  - **GeBBS Healthcare Solutions**.
  - **Indium Software (India) Private Limited**.
  - **Indira IVF**.
- Represented **Google** in its investment in **Bharti Airtel** for **USD 1 billion**. **Listed among India's top 50 winning deals for the year 2022 at IBLJ Deals of the Year award.**
- Represented **Singapore Telecommunications** in its sale of its equity stake in **Bharti Airtel Limited** to **Bharti Telecom Limited** for approximately **SGD 2.25 billion**.
- Represented **Indium Software (India) Private Limited** in its acquisition of **Experion Technologies (India) Private Limited**.

- Represented **Infogain Corporation** in its acquisition of **Impaqtive Technologies India Private Limited**.
- Represented **Karnataka Bank Limited**, in its fund raise of approximately **USD 100 Million** from institutional investors.
- Represented **Baring Private Equity Asia** in its
  - sale of **Hexaware Technologies**. This was the largest deal value private equity exit in the technology sector in India.
  - acquisition of **IGT Solutions** for approximately **USD 800 Million**.
- Represented **Advent International Corporation** in its acquisition of **DFM Foods** for approximately **USD 165 Million**.
- Represented **Robert Bosch Automotive Steering GmbH** in the sale of its entire shareholding in **ZF Steering Gear (India) Limited**.

## Experience (Securities and Capital Markets)

### Open Offer/Takeover Offers

- Represented **JP Morgan** in the Takeover offer made to the shareholders of **RBL Bank** by **NBD Emirates Bank** for **USD 3 Billion** and an open offer size of **USD 1.3 Billion**. This transaction is one of the largest ever foreign direct investment in the Indian financial services sector and the largest ever equity fund raise in the Indian banking sector.
- Represented **NovaaOne Capital** in the Takeover offer made to the shareholders of **J.B. Chemicals** by **Torrent Pharmaceuticals** for **USD 1.3 Billion** and an open offer size of **USD 765 Million**.
- Represented **Coforge** in the Takeover offer made to the shareholders of **Cigniti Technologies**.
- Represented **Citigroup** in the Takeover offer made by
  - **Gardner Denver Holdings** to the shareholders of **Ingersoll-Rand (India) Limited**.
  - **Larsen & Toubro Limited** to the shareholders of **Mindtree Limited**.
  - **Total Energies** to the shareholders of **Adani Total Gas**.
  - **Moody's Corporation** to the shareholders of **ICRA Limited**.
  - **National Oilwell Varco**, to the shareholders of **GMM Pfaudler Limited**.
  - **Warburg Pincus** to the shareholders of **Accelya Kale Solutions Limited**.
- Represented **Baring Private Equity Asia** in the Takeover offer made to the shareholders of **NIIT Technologies Limited**.
- Represented **Advent International** in the Takeover offer made to the public shareholders of **DFM Foods Limited**.

## Take Private/Delisting Offers

- Represented **Transworld group** in the proposed delisting of **Shreyas Shipping**.
- Represented **Advent International** in the delisting of DFM Foods Limited. **This was the first successful counter-offer delisting undertaken in India.**
- Represented the controlling shareholders of **Prabhat Dairy Limited** on its delisting.
- Represented **Baring Private Equity Asia** in the delisting of Hexaware Technologies Limited. **This was the first successful delisting undertaken by a private equity fund in India.**
- Represented **Merck Inc.** in the delisting of **Fulford (India) Limited**.
- Represented **DXC Technologies** in the delisting of **Xchanging Solutions Limited**.

## Buyback Offers

- Represented **Bajaj Consumer** in its buyback of equity shares through a tender offer route.
- Represented **Cera Sanitaryware Limited** in its buyback of equity shares through a tender offer route.
- Represented **Somany Ceramics Limited** in its buyback of equity shares through a tender offer route.
- Represented **Symphony Limited** in its buyback of equity shares through a tender offer route in 2024 and 2023.
- Represented **UPL Limited** in its buyback of equity shares through the open market route.
- Represented **Bosch Limited** in its buyback of equity shares through a tender offer route.

## Memberships

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Bar Council of Maharashtra & Goa

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## Education

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B.L.S., Govt. Law College, Mumbai University (2005)

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L.L.B., Govt. Law College, Mumbai University (2007)

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## Languages Spoken

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English

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Hindi

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