



Pratish Kumar

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Practice Areas

Finance

Financial Regulatory

Sector

Banking & Financial Services

Investment Funds and Asset Management

About

Pratish specializes in finance, securitisation, trade finance, mergers and acquisitions of financial institutions and financial regulatory advices.

He advises on all kinds of debt transactions, debt instruments and structured finance products. He has advised clients on debt restructuring mechanisms including strategic debt restructuring, conversion of debt into equity and issues relating to enforcement of security interest.

Pratish's expertise lies in securitisation transactions which includes securitisation of standard assets, securitisation of non-performing assets, pass-through structures and direct assignment transactions.

He regularly advises domestic and international clients on factoring, forfeiting, bill discounting, receivables financing and other trade finance transactions and has been instrumental in structuring many trade finance transactions.

Pratish has also advised clients on:

- acquisitions of non-banking financial companies,
- entities for setting up and obtaining licenses for banks, non-banking financial companies and primary dealers.
- structuring and launching banking products.

Experience

Some of the key assignments in financial services regulatory (from the perspective of banking and financial laws) handled by Pratish along with other members of the Firm, are:

M&A and Major Investments

- Advised Sumitomo Mitsui Banking Corporation in acquiring 24.99% stake in YES Bank Limited. The transaction will result in SMBC becoming the Bank's largest shareholder. This transaction was one of the largest cross-border investments in the Indian banking sector.
- Advised on open offer made by Emirates NBD to public shareholders of RBL Bank Limited.
- Advised BPEA EQT and ChrysCapital in relation to acquisition of 90 percent stake of HDFC Credila (non-banking financial company).
- Advised BPEA EQT and other investors for acquisition of IndoStar Home Finance Private Limited (housing finance company).
- Advised IDFC FIRST Bank on its fundraise from Warburg Pincus and Abu Dhabi Investment Authority (ADIA) aggregating upto Rs 7,500 crores.
- Advised IDFC First Bank in issuance of compulsorily convertible preference shares and tier II bonds.

Governance and Policies and Documentation

- Prepared compliance memo for Goldman Sachs (India) Capital Markets Private Limited.
- Reviewed / prepared / updated policies of following NBFCs: (a) Aye Finance; (b) Krazybee Services Private Limited; (c) Navi Finserv Limited; (d) Home Credit India Finance Limited; (e) NeoGrowth Credit Private Limited; and (f) Adinath Exim Resources Limited.
- Prepared standard documentation for various financial products - Standard Chartered Bank, DBS Bank and Jana Small Finance Bank

Other Regulatory Advices

- Advised Westpac Bank (bank), KTB Bank (bank) and Ford Credit India Private Limited (NBFC) in relation to existing its business in India and surrendering the banking / NBFC license.
- Advised Goldman Sachs for obtaining certificate of registration of a non-banking financial company and primary dealer.
- Advised in relation to incorporation and licensing of FincFriends Private Limited.
- Conducted exhaustive regulatory and operational diligences on following NBFCs: (a) Aye Finance; (b) Krazybee Services Private Limited; (c) Navi Finserv Limited; (d) Home Credit India Finance Limited; (e) NeoGrowth Credit Private Limited.
- Advising following entities on compliance and operational matters, from time to time: (a) Capital XB Finance Private Limited (Factoring Company); (b) Receivables Exchange of India Limited (TReDS platform); (c) RXIL Global IFSC Limited (international trade financing service platform); (d) Adinath Exim Resources Limited (NBFC); (e) Volofin (engaged in financial services).
- Provided / providing regulatory advises to KEB Hana Bank and Industrial Bank of Korea on regulatory matters, from time to time.

Awards and Recognition

IFLR1000 Asia Pacific Rankings for Banking and Finance

Asialaw for Banking and Finance

Chambers and Partners for Banking and Finance

Legal Era Rankings

Memberships

Bar Council of Maharashtra and Goa

Publications

The Securities and Exchange Board of India amends issue and listing of securitised debt instruments and security receipts regulations

RBI Revises ARC Framework Towards Increasing Transparency and Efficiency published by Lexology

Co-authored Banking Regulation in India: Overview published by Thomas Reuters

Co-authored Enforcement of Indian Bank Guarantees – The Dichotomy in Law! published by the International Bar Association

Co-authored the India Chapter for the Structured Finance and Securitisation Global Guide published by Thomson Reuters Practical Law

Trade Finance in India-Recent Trends published by LawStreetIndia, a Taxsutra portal

Education

B.A.LL.B (Hons) from National Law Institute University, Bhopal

Languages Spoken

English

Hindi
