



Ankita Parasar

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Practice Areas

Finance

Sectors

Banking & Finance

Project Finance

Debt Capital Markets

Restructuring

About

Ankita has over 8 years of experience and has been actively involved in advising domestic and foreign clients in the areas of infrastructure finance, corporate finance, debt restructuring, banking & finance regulations, overseas direct investments and external commercial borrowings. She represents both lenders and borrowers in financing transactions and has experience in sectors spanning renewable energy, roads, ports, conventional power and transmission and smart meters.

Her roster of clients include domestic financiers such as Axis Bank Limited, State Bank of India, Kotak Mahindra Bank, Bank of Baroda, Aseem Infrastructure Finance Limited, Aditya Birla Capital Limited, Tata Capital Limited, international financiers such as Rabobank, MUFG Bank Limited, Mizuho Bank, Japan Bank of International Cooperation and sponsors such as Gemstar Infra PTE LTD, Polaris Smart Metering, Intellismart Infrastructure, Ayana Renewables, CleanMax Enviro and Vibrant Energy, amongst others.

Ankita has been recognized as a 'Recommended Lawyer' by The Legal 500 Asia-Pacific 2025 rankings.

Experience

Some of the recent transactions handled by Ankita are set out below:

- Advised **Coöperatieve Rabobank U.A. Hong Kong Branch, Export-Import Bank of India, India Infrastructure Finance Company (UK) Limited, MUFG Bank, Ltd., Gift Branch, Société Générale, acting through its Singapore Branch and YES Bank Limited- IFSC Banking Unit** in connection with foreign currency term loan facilities for a 200 MW “Round The Clock” Hybrid Project. *This deal was the first external commercial borrowing in India for captive renewable energy projects.*

The deal won 'Indian Deal of the Year' award by Project Finance International (PFI) 2023.

- Advised **Coöperatieve Rabobank U.A., Intesa Sanpaolo S.P.A, Siemens Bank GmbH and Société Générale** in connection with the ECB financing of USD 147 million provided to Renew Solar Urja Private Limited (part of the Renew Power group) for a 300 MW solar power project in the state of Rajasthan.
- Advised lenders led by **Axis Bank Limited** and **NIIF Infrastructure Finance Limited** in relation to grant of financial assistance to 5 SPVs of Global Infrastructure Partners involving separate rupee term loan facilities of approximately INR 1005 Crores for refinancing existing facilities, in connection with 8 solar power plants located in Maharashtra, Uttar Pradesh, Rajasthan and Karnataka.

The deal won the “**India Refinancing Deal of the Year Award**” at Asset Triple A Asia Infrastructure Awards 2021.

- Advised a consortium of lenders led by **Union Bank of India** in relation to the financial assistance aggregating to INR 1436 Crores provided to an SPV of the Fourth Partner group for the purpose of inter alia part financing the project cost in relation to 66 MW wind power project and 62 MW wind power and 155 MW solar power project each situated in Karnataka.

This deal has, by far, been the largest debt financing tied up by the Fourth Partner group

- Advised **Axis Bank Limited** in relation to the financial assistance aggregating to INR 1801.40 Crores made available to Project Eleven Renewable Power Private Limited (a subsidiary of Ayana Renewable Power Private Limited) for the purpose of part financing the cost of construction, development and implementation of a 100 MW RTC power project at Rajasthan, Karnataka and Andhra Pradesh.
- Advised **India Infradebt Limited** in relation to the financial assistance aggregating to INR 1262.24 Crores made available to 8 SPVs of Onward Solar Power Private Limited in connection with the refinancing of the existing facilities availed by the said SPVs with respect to their projects in the states of Uttar Pradesh, Maharashtra and Odisha.
- Advised **Tata Capital Limited** in relation to financial assistance aggregating to INR 111.89 Crores made available to 4 SPVs of the Clean Max Group (one of the Asia's leading renewable energy company in the C&I (commercial and industrial) sector)) for the purpose of part financing the cost of construction, development and operations of the solar power plants being developed in Haryana for a total capacity of 37 MW.
- Advised **NIIF Infrastructure Finance Limited, ICICI Bank Limited and National Bank for Financing Infrastructure and Development** in relation to rupee term loan facilities aggregating to

INR 643.19 Crores made available to Tower Vision India Private Limited for the purpose of inter alia, refinancing the existing debt and investments made in the towers constituting the project.

- Advised **Assem Infrastructure Finance Limited and Aditya Birla Capital Limited** in relation to facilities aggregating to INR 575 Crores made available to subsidiaries of Vibrant Energy Holdings Pte. Ltd in relation to a 45 MWAC solar captive power project and a 54 MW captive wind power project, each in the state of Maharashtra.
- Advised **Aditya Birla Capital Limited** in relation to rupee term loan facilities aggregating to INR 425 Crores made available to 14 subsidiaries of Clean Max Group (one of the Asia's leading renewable energy company in the C&I (commercial and industrial) sector)) for the purpose of part financing the cost of construction, development and operations of the solar, wind and hybrid power plants being developed in the states of Maharashtra and Gujarat.
- Advised **Bank of Baroda** in relation to financing of INR 196.35 Crores made available to Intellismart Infrastructure Private Limited, a joint venture of Energy Efficiency Services Limited and National Infrastructure Investment Fund for the purpose of financing the cost of implementation of smart meter in selected urban areas of state of Assam.
- Advised **Hi-Print Investments Private Limited**, a subsidiary of Gemstar Infra PTE LTD (a joint venture between Gem View Investment Pte Ltd and Genus Power Infrastructures Limited) in relation to the INR 571.02 Crore financing availed from State Bank of India for the purpose of installing smart prepaid meters in different districts of North Bihar under Revamped Distribution Sector Scheme.
- Advised subsidiaries of **Polaris Smart Metering Private Limited (a smart metering solutions provider and a subsidiary of I Squared Capital)** in relation to term loan facilities and performance bank guarantee facilities availed from State Bank of India for an aggregate principal amount not exceeding INR 1980 Crores and INR 156 Crores respectively for the purpose of inter alia financing the implementation of the respective advanced metering infrastructure projects in the state of Uttar Pradesh.

Memberships

Bar Council of Delhi

Education

B.A. LL.B. (Hons.) | West Bengal National University of Juridical Sciences

Languages Spoken

English

Hindi