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JSA Brief
September 2025

Deals

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Sidharth Sethi
Partner



Shreya Sircar
Partner

JSA successfully defends a listed NBFC – PTC India Financial Services Ltd. before the Hon'ble Supreme Court of India in a batch of connected Special Leave Petitions, upholding lenders' right to enforce terms of the loan facility extended to borrowers.

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Rupinder Malik
Partner



Harshit Anand
Partner

JSA is advising Harman International Industries Inc., (a Samsung company), on the India leg of the strategic global sale of its Digital Transformation Solutions business to Wipro at an overall deal value of up to approximately INR 3,125 crore.

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Anish Mashruwala
Partner



Uttara Kolhatkar
Partner

JSA advised State Bank of India in connection with the issue of USD 500 million bonds under its USD 10 billion Global Medium-Term Note Program.

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Deals



Lalit Kumar
Partner



Bharati Joshi
Partner

JSA advised Chakr Innovation Private Limited and its promoter Kushagra Srivastava in the Series C round of USD 23 million led by Iron Pillar.

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Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner



Dhruv Malhotra
Partner

JSA advised Zentiva on its 100% acquisition by GTCR from its existing investor, Advent International.

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Sidharrth Shankar
Partner



Shivangi Sharma Talwar
Partner

JSA is advising LivWell in connection with LivWell's joint venture with Angel One to establish a digital-first life insurance company and facilitate its entry into the Indian insurance market, subject to regulatory approvals.

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Vikram Raghani
Partner



Birbahadur Sachar
Partner

JSA advised Sumitomo Mitsui Banking Corporation on its on-market sale of its entire shareholding of 1.65% in Kotak Mahindra Bank Limited for an aggregate consideration of INR 6,256 crores.

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JSA advised Sumitomo Mitsui Banking Corporation in acquiring additional 4.22% stake in YES Bank Limited through a secondary purchase from CA Basque Investments, a company affiliated with The Carlyle Group Inc., for an aggregate consideration of USD 349 million.

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Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA represented and advised A91 Partners on its investment in SASMOS HET Technologies Ltd, a leading global manufacturing, design, and development company in the Aerospace & Defence sector.

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Deals



Siddharth Mody
Partner



Anurag Shrivastav
Partner

JSA advised Panthera Growth Partners Pte Ltd in its investment in Flipspaces Technology Labs Private Limited.

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JSA acted as legal advisor to Avaana Sustainability Fund in relation to its investment in Bacalt BioSciences Private Limited.

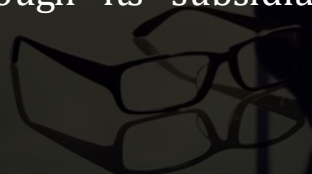
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JSA advised Grand Anicut Angel Fund and Grand Anicut Fund 3 on their investment in Unico Housing Finance Private Limited.

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JSA acted as legal advisor to Nisus Finance Services Company Limited in its acquisition of a majority stake in New Consolidated Construction Company Limited through its subsidiary, Nisus Finance Projects LLP.

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Deals



Siddharth Mody
Partner

JSA advised Bharat Value Fund, managed by Wealth Company Asset Management, on its INR 460 Crores investment in Amnex InfoTechnologies Limited.

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Poonam Verma Sengupta
Partner

JSA successfully represented Rain Cements Limited before High Court of Telangana in a Writ Appeal.

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Rajul Bohra
Partner

JSA advised and assisted Veritas Prime LLC on its acquisition of a majority stake in Adaptoid Labs India Private Limited from the existing shareholders, pursuant to which Veritas acquired 100% ownership of the company.

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Arka Mookerjee
Partner



Siddhartha Desai
Partner

JSA is advising IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Axis Capital Limited, and JM Financial Limited in connection in relation to the proposed initial public offering of equity shares of Shivalaya Construction Limited.

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Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner



Anshu Bansal
Partner

JSA is advising IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Motilal Oswal Investment Advisors Limited in connection with the proposed initial public offering of equity shares of Glass Wall Systems (India) Limited.

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Articles & Publications



Anish Mashruwala
Partner



Utsav Johri
Partner



Pratish Kumar
Partner



Nand Gopal Anand
Partner

Banking & Finance Guide 2025: India. | September 29, 2025.

[Read More](#)



Sidharrth Shankar
Partner



Rishabh Gupta
Partner

Private Equity 2025 – India | Global Practice Guides. | September 15, 2025.

[Read More](#)



Articles & Publications



Sidharrth Shankar
Partner

How to transform India into the world's foremost hub for GCCs. | September 8, 2025.

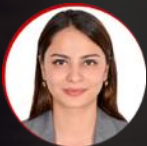
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Zain Pandit
Partner

AI in the military: India's path to ethical and strategic leadership. | September 27, 2025.

[Read More](#)



Shalini Sati Prasad
Partner

Dark Patterns in India: From Hidden Practices to Regulatory Spotlight. | September 11, 2025.

[Read More](#)



Articles & Publications



Gaurav G Arora
Partner

Global capability centres in India: a strategic hub for innovation and excellence. | September 12, 2025.

[Read More](#)



Minu Dwivedi
Partner

More than paper: The real costs of breaking an employment contract. | September 19, 2025.

[Read More](#)



Newsletters & Updates

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Vivek K Chandy
Joint Managing Partner



Saurya Bhattacharya
Partner

JSA Newsletter | Food and Consumer | July and August 2025 Edition.

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Anish Mashruwala
Partner

JSA Finance Newsletter | August Edition 2025.

[Read More](#)



Rupinder Malik
Partner



Varun Sriram
Partner



Harshit Anand
Partner

JSA Prism | Corporate - Ministry of Corporate Affairs extends the eligibility criteria for fast-track mergers.

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Sidharrth Shankar
Partner

JSA Newsletter | Healthcare | July and August 2025 Edition.

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Raj Ramachandran
Partner



Srinivasan M.D.
Partner



Santosh Vijay
Partner

JSA Corporate InVision | August 2025 Edition.

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Amit Kapur
Partner



**Sugandha
Somani Gopal**
Partner

JSA Newsletter | Environmental Disputes and ESG Regulatory |
July-August 2025 Edition.

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Tony Verghese
Partner



Radhika Gupta
Partner

JSA Prism | Telecommunications - Draft telecommunications rules on authorisation for telecommunication services.

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Sidharth Sethi
Partner



Shreya Sircar
Partner

JSA Prism | Dispute Resolution - Supreme Court of India holds that the issue of non-arbitrability can be considered and decided by the arbitral tribunal.

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Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA Prism | FinTech - Legal and regulatory analysis of the Reserve Bank of India's Master Direction on Payment Aggregators.

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Varghese Thomas
Partner



Fatema Kachwalla
Partner

JSA Prism | Dispute Resolution - Bombay High Court affirms citizen's rights by ruling that stamp duty refund cannot be denied on hyper technical grounds.

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Sidharth Shankar
Partner



**Shivangi Sharma
Talwar**
Partner

JSA Prism | Insurance - Liberalisation of the insurance sector.

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Manish Mishra
Partner



Shareen Gupta
Partner

JSA Prism | Indirect Tax - Key highlights of the 56th Goods and Services Tax Council meeting.

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Dheeraj Nair
Partner



Divyam Agarwal
Partner



Pallavi Kumar
Partner

JSA Prism | Insolvency Law - Entries in balance sheets amount to acknowledgment of debt under Section 18 of the Limitation Act, 1963 even if creditor is not specifically named.

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Dheeraj Nair
Partner



Vinod Kumar
Partner

JSA Prism | Dispute Resolution - Supreme Court bars non-signatories from arbitration hearings, reinforces the confidentiality mandate.

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Dheeraj Nair
Partner



Hormuz Mehta
Partner

JSA Prism | Dispute Resolution - Supreme Court of India lays down a 4 (four) pronged test to be followed by High Courts for determining the authenticity of a plea for quashing under Section 482 of the Criminal Procedure Code, 1973.

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Farhad Sorabjee
Partner



Pratik Pawar
Partner



Shanaya Cyrus Irani
Partner

JSA Prism | Dispute Resolution - Bombay High Court holds that statutory arbitration overrides a contractual arbitration clause in the absence of an exclusive jurisdiction clause.

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Farhad Sorabjee
Partner



Pratik Pawar
Partner

JSA Prism | Dispute Resolution - Foreign award enforcement: Delhi High Court clarifies that executing courts cannot directly attach property outside their territorial jurisdiction.

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Madhurima Mukherjee Saha
Partner



Sagar Batra
Partner

JSA Prism | Securities Law - Streamlining of Qualified Institutions Placement disclosures: Key takeaways from the September 2025 amendments to the disclosure requirements.

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Vishnu Sudarsan
Partner



**Sugandha
Somani Gopal**
Partner

JSA Prism | Environmental Law - Central Pollution Control Board issues Guidelines on Municipal Solid Waste Incineration-Based Waste to Energy Plants.

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JSA Prism | Environmental Law - Bureau of Energy Efficiency's new draft methodologies under the carbon credit offset mechanism.

➤ [Read More](#)



Preetha Soman
Partner

JSA Prism | Employment Law - Delhi introduces conditional exemption for easing commercial operations.

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Ananya Kumar
Partner

JSA Prism | Dispute Resolution - Scope of scrutiny under Section 11 (6) vis-à-vis Section 16 of the Arbitration and Conciliation Act, 1996 regarding non-signatories to the arbitration agreement.

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JSA Prism | Dispute Resolution - Delhi High Court dismissed a commercial suit for non-compliance with mandatory pre-institution mediation, upholding the court's role in scrutinising the element of 'urgency'.

[Read More](#)

JSA Prism | Dispute Resolution - Supreme Court of India holds that mere non-signing by one party does not invalidate arbitration agreement.

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Abhishek Munot
Partner

JSA Prism | Electricity and Power - Gujarat Electricity Regulatory Commission introduces new regulations for procurement of energy from renewable sources.

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Employment Law | Semi-Annual Compendium 2025.

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Finance and Insolvency Laws | Semi-Annual Compendium 2025.

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Environmental Disputes and Environmental, Social & Governance | Semi-Annual Compendium 2025.

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Events



JSA had the honour of co-hosting a breakfast panel discussion with ACICA during the Delhi Arbitration Weekend on September 20, 2025. The event marked an important dialogue on “Not Just Cricket: rule of law synergies in the Australia-India relationship and the Commonwealth”.

The panel featured the Hon’ble Mr. Justice A. Aradhe, Judge, Supreme Court of India as Chair; along with our Joint Managing partner, Amar Gupta, Jodi Steele SC (Barrister University Chambers) as Moderator; Mark Dempsey SC (ACICA Professional Advisory Council Member and Independent Arbitrator); and Richa Kaushal (Clifford Chance).

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Events



Our Partner, Venkatesh Raman Prasad, participated in a panel discussion on Strategic Risk Management in Global Capability Centres (GCCs) for Enhanced Resilience. This dialogue took place at the Dun & Bradstreet GCC Summit 2025, held under the theme 'Harnessing India's Capabilities for Global Growth' on September 26, 2025, in New Delhi.

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Events

Introduction to Intellectual Property Rights, and practical guidance on Careers and Dispute Resolution

Law College Dehradun

Guest Lecture

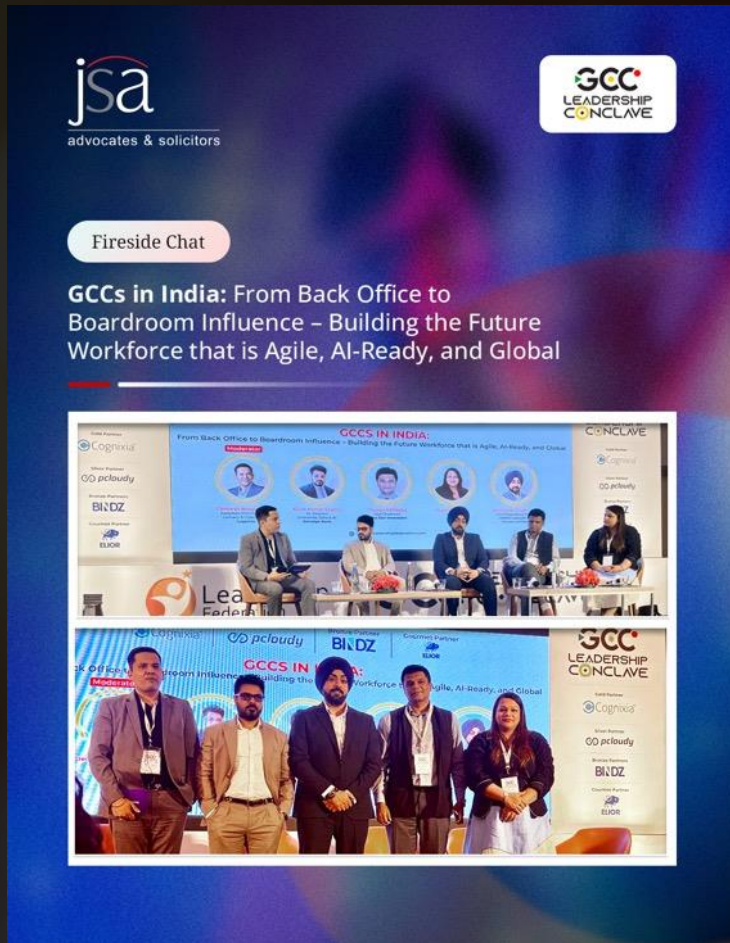
Harshavardhan Abburi, Partner



Our Partner, Harshavardhan Abburi, recently spoke at the Law College Dehradun of Uttaranchal University.

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Events



Our Partner, Prakriti Jaiswal, recently participated in a Fireside Chat at the GCC Leadership Conclave 2025, held on September 3, in Bengaluru. The session, titled "GCCs in India: From Back Office to Boardroom Influence – Building the Future Workforce that is Agile, AI-Ready, and Global," provided insights into the evolving role of Global Capability Centres.

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Events



Our Partner, Arka Mookerjee, recently addressed the students of Symbiosis Law School, Pune, during a Guest Lecture on "Financing Growth: Navigating Capital Markets and Structured Offerings for Start-ups & Scale-ups". | September 1, 2025.

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Events



The second season of the JSA x Mint Leadership Dialogues commenced on August 22, 2025, with a high-profile roundtable in New Delhi. Our Partner, Shivpriya Nanda was joined by distinguished industry leaders.

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Events



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Panel Discussion

Global Legal Confex 2025

Divyam Agarwal, Partner
Litigation Readiness in the AI & Data Era

Rajul Bohra, Partner
ESG & Whistleblower Compliance – What Works

GENERAL COUNSEL 360° COMMUNITY

The graphic includes a collage of four photographs from the event: a panel discussion with four participants seated on a stage, a group of five people standing for a photo, and two smaller scenes of individual speakers at a podium.

Our Partners, Divyam Agarwal and Rajul Bohra, recently participated as speakers at the Global Legal Confex 2025, organised by Events for Sure in Delhi on September 10, 2025.

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Events

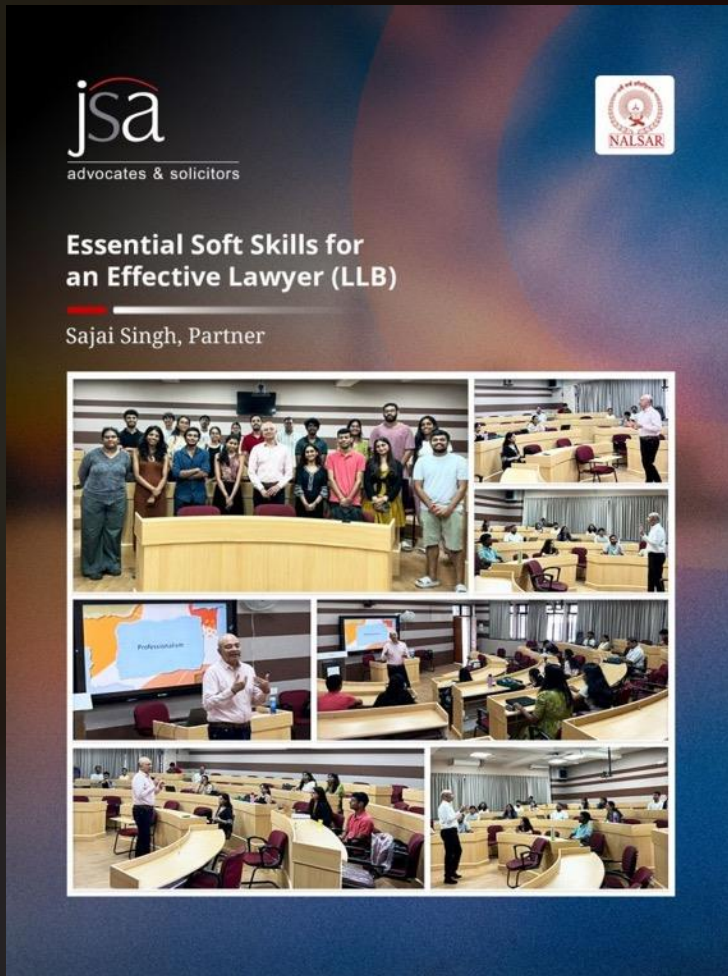


Our Partner, Kumar Kislay, recently delivered a certificate course at NALSAR University of Law, Hyderabad.

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Events



Our Partner, Sajai Singh, recently delivered a certificate course at NALSAR University of Law, Hyderabad. The LLB course, titled Essential Soft Skills for an Effective Lawyer, was conducted on campus from September 4-9, 2025.

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Events



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ICC 100
INDIAN CHAMBER
OF COMMERCE
CENTENARY
(1925 TO 2025)

**TRANSFORMING INDIAN INFRASTRUCTURE
THE MISSING NUTS & BOLTS**

AN EXCLUSIVE IN-DEPTH ROUNDTABLE SIDE TRACK TO
ICC INDIA INFRASTRUCTURE SUMMIT 2025

**FRIDAY
SEPTEMBER 26
5:00 PM TO 6:00 PM**

**ALLURE
LE MÉRIDIEN
NEW DELHI**

JSA convened a closed-door roundtable in collaboration with the International Chamber of Commerce, that took place against the backdrop of the ICC India Infrastructure Summit 2025.

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Events



Our Partner, Divyam Agarwal, was invited to participate as a panellist at the Institutional and Industrial Dispute Resolution Centre Round Table Conference 2025.

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Events



Our Partner, Ronak Ajmera, and Senior Associate, Jatin Talwar recently participated in the Startup Master Class - GCC Innovation Summit 2025, hosted by the IIT Kanpur Alumni Association at IIT Kanpur on September 14, 2025.

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Events



India in a fragmented world: Opportunities and challenges for global and local leaders

Mumbai Chapter | 19 September 2025



JSA and Mint hosted the Mumbai Chapter of the JSA x Mint Leadership Dialogues – Season 2 on September 19, 2025, at ITC Grand Central, Mumbai.

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Events



JSA hosted a session during the Mumbai leg of the India ADR Week on September 16, 2025, focusing on "Mediation in the Realm of ADR". Our Partner, Farid Karachiwala, moderated the session.

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Events



JSA hosted a session at the India ADR Week 2025 in Bengaluru on September 15, 2025. The focus of our discussion was "Strengthening the Arbitration Regime in India," with a detailed exploration of the landmark case, Gayatri Balasamy vs. ISG Novasoft Technologies Ltd. Our Partners, Vinod Kumar, spoke on the panel, and Prasanth VG moderated this session.

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Events



JSA was privileged to co-host a breakfast panel discussion with AAA-ICDR at the Delhi Arbitration Weekend. The distinguished panel comprised of Hon'ble Mr. Justice M.M. Sundresh (Judge, Supreme Court of India), Ms. Thara Gopalan (Vice President, AAA-ICDR), Mr. Jimmy Yim SC (Chairman, Drew & Napier LLC, Singapore), Mr. Amit Sibal (Senior Advocate and Associate Member, 3 Verulam Buildings Barristers), Ms. Genevieve Poirier (Partner, LALIVE London) and Mr. Dheeraj Nair (Partner, JSA Advocates & Solicitors), who brought exceptional depth to the discussion.

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Events



Our Partner, Siddhartha Desai, recently led a session as part of the Certificate Course on Corporate Law Practice. The session, conducted in collaboration with Bettering Results on September 20, 2025, focused on the intricate topic of the Issuance of Share Capital under the Companies Act, 2013.

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Events



The poster features a dark red background with a subtle pattern. At the top left is the 'jsa' logo. In the top center are the logos for O.P. Jindal Global University and Jindal Global Law School. Below these, a white pill-shaped button contains the text 'Guest Lecture'. The main title 'Defamation in the Era of Social Media' is centered in white. Below the title are two circular portraits: a woman on the left and a man on the right. Under each portrait is their name and title in white text.

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O.P. JINDAL GLOBAL UNIVERSITY

Jindal Global Law School
India's First Global Law School

Guest Lecture

Defamation in the Era of Social Media

Shanaya Cyrus Irani
Partner

Siddhesh Pradhan
Principal Associate

Our Partner, Shanaya Cyrus Irani and Principal Associate, Siddhesh S. Pradhan, were invited to deliver a guest lecture at O.P. Jindal Global Law School. This virtual engagement focused on the pertinent topic of 'Defamation in the Era of Social Media.

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Events



Dark Patterns Exposed: Are Dark Patterns The Biggest Threat To Consumers? | The Big Question

[Watch Now](#) ▶



Events



Vishnu P. Sudarsan | Powering the Future: Investing in EVs & Energy Storage

[Watch Now](#)



Recognitions & Awards



JSA's Capital Markets Practice Team has been recognised among the top law firms leading India's IPO market for FY 2024–25, as highlighted by Bar & Bench.

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Recognitions & Awards



Our Partner, Siddhartha Desai, has recently contributed his expertise by reviewing and providing insightful feedback for the RGNUL Financial and Mercantile Law Review's Volume 12 Issue 2 (2025).

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Recognitions & Awards



JSA has been recognised as a Tier 1 Law Firm in India in the Asia M&A Rankings for 2025 by Asian Legal Business.

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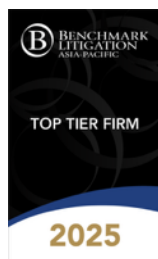
Accolades



18 Practices and
41 Ranked Lawyers



14 Practices and
12 Ranked Lawyers



8 Practices and
10 Ranked Lawyers

Highly Recommended
in 5 Cities



Among Best Overall Law Firms in India
and 14 Ranked Practices

9 winning Deals in IBLJ Deals of the Year

11 A List Lawyers in IBLJ A-List - 2025



7 Ranked Practices,
21 Ranked Lawyers



Ranked Among Top 5
Law Firms in India
for ESG Practice



Recognised in World's
100 best competition
practices of 2025



Asia M&A Ranking 2025 – Tier 1

Employer of Choice 2025

Energy and Resources Law Firm of the
Year 2025

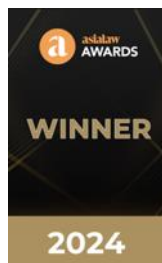
Litigation Law Firm of the Year 2025



20 Practices and
22 Ranked Lawyers



12 Practices and
50 Ranked Lawyers



Energy - Law Firm of
the Year (APAC)



2022
Ranked #1
Best Law Firms to Work

Top 10 Best Law Firms for Women



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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