



Pratish Kumar

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Practice Areas

Finance

Financial Regulatory

Sector

Banking & Financial Services

Investment Funds and Asset Management

About

Pratish specializes in finance, securitisation, trade finance, mergers and acquisitions of financial institutions and financial regulatory advices.

He advises on all kinds of debt transactions, debt instruments and structured finance products. He has advised clients on debt restructuring mechanisms including strategic debt restructuring, conversion of debt into equity and issues relating to enforcement of security interest.

Pratish's expertise lies in securitisation transactions which includes securitisation of standard assets, securitisation of non-performing assets, pass-through structures and direct assignment transactions.

He regularly advises domestic and international clients on factoring, forfeiting, bill discounting, receivables financing and other trade finance transactions and has been instrumental in structuring many trade finance transactions.

Pratish has also advised clients on:

- acquisitions of non-banking financial companies,
- entities for setting up and obtaining licenses for banks, non-banking financial companies and primary dealers.
- structuring and launching banking products.

Experience

Some of the key assignments in these areas handled and being handled by Pratish amongst others, cover the following:

M&A and Regulatory Advices

- Advised SMBC (Sumitomo Mitsui Banking Corporation) in acquisition of shares in YES Bank.
- Advised BPEA EQT and other investors for acquisition of HDFC Credila (non-banking financial company) and IndoStar Home Finance Private Limited (housing finance company).
- Advised IDFC First Bank in issuance of compulsorily convertible preference shares and tier II bonds (regulatory capital).
- Advised Westpac Bank and KTB Bank in relation to surrender of banking license obtained from Reserve Bank of India.
- Advised Goldman Sachs for obtaining certificate of registration of a non-banking financial company and primary dealer.

Securitisation

- Advised Goldman Sachs (India) Finance Limited in relation to various securitisation transactions with Home Credit India Finance Private Limited, Aye Finance Private Limited, Neogrowth Credit Private Limited, Navi Finserv Limited.
- Advised Nuveen Alternative Advisors LLC & Aflac Asset Management LLC in relation to investments in an offshore diamond receivables securitisation transaction sponsored by the KGK Diamond Group.
- Advised Commerzbank in relation to a securitisation transaction of import sales receivables.
- Advised Asset Care & Reconstruction Enterprise Limited and Omkara Assets Reconstruction Private Limited in relation to various transactions involving purchase of non-performing assets and issuance of security receipts.
- Advised Tata Group entities for multiple assets backed securitisation and direct assignment transactions.

Trade Finance

- Advised Dow Chemical International Private Limited in relation to trade finance transactions whereby Dow India entered into an uncommitted receivables purchase agreement with Citibank.
- Advised JSW Steel Limited in relation to a long-term export advance payment made available by Duferco S.A. to the Seller. This structured trade finance arrangement between the Seller and Buyer was the largest trade finance deal to have been arranged in the Indian steel sector.
- Advised Deutsche Bank AG in relation to a revolving and without recourse basis receivables purchase facility extended by the Bank to CISCO Commerce India Private Limited.
- Advised Mizuho Bank, Ltd., Deutsche Bank AG, Citibank N.A., DBS Bank India Limited in relation to factoring transactions entered with OPC Asset Solutions Private Limited.

- Advised Deutsche Bank AG, Citibank, DBS Bank, ANZ Group, Standard Chartered Bank, First Abu Dhabi Bank PJSC, Mashreqbank psc and Shorouq Commodities Trading DMCC in relation to various advance payment supply arrangement and prepayment arrangements.

Financing and Restructuring Transactions

- Advised State Bank of India, Bank of Baroda, Axis Bank, HDFC Bank, Indusind Bank, UCO Bank Limited and Union Bank of India in various financing transactions provided to Reliance Industries Limited and its group companies.
- Advised Sumitomo Mitsui Banking Corporation and Japan International Cooperation Agency in relation to borrowing availed by Tata Cleantech Capital Limited.
- Advised Landesbank Baden-Württemberg (LBBW) as the lender in relation to a secured export credit term loan facilities provided to various borrowers (in manufacturing sector) in India.
- Advised State Bank of India, Bank of Baroda, Punjab National Bank, Bank of India, Standard Chartered Bank, Citibank N.A., BNP Paribas, Axis Bank Limited and HDFC Bank Limited, in relation to working capital facilities availed by Larsen & Toubro Limited.
- Advised Asset Care & Reconstruction Enterprise Limited in relation to enforcement of security interest and sale of core assets of Nagarjuna Fertilizers & Chemicals Limited under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002. The said asset has been sold to AM Green Ammonia (India) Private Limited.

Awards and Recognition

IFLR1000 Asia Pacific Rankings for Banking and Finance

Asialaw for Banking and Finance

Chambers and Partners for Banking and Finance

Legal Era Rankings

Memberships

Bar Council of Maharashtra and Goa

Publications

The Securities and Exchange Board of India amends issue and listing of securitised debt instruments and security receipts regulations

RBI Revises ARC Framework Towards Increasing Transparency and Efficiency published by Lexology

Co-authored Banking Regulation in India: Overview published by Thomas Reuters

Co-authored Enforcement of Indian Bank Guarantees – The Dichotomy in Law! published by the International Bar Association

Co-authored the India Chapter for the Structured Finance and Securitisation Global Guide published by Thomson Reuters Practical Law

Trade Finance in India-Recent Trends published by LawStreetIndia, a Taxsutra portal

Education

B.A.LL.B (Hons) from National Law Institute University, Bhopal

Languages Spoken

English

Hindi
