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JSA Brief

May 2025

Deals

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Amit Kapur
Partner



**Poonam Verma
Sengupta**
Partner

JSA successfully defended Adani Power Limited before Supreme Court in getting a Civil Appeal dismissed, that was filed by the distribution licensees of Rajasthan.

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Lalit Kumar
Partner



Amandeep Singh Virk
Partner

JSA has successfully advised Client Associates Alternate Fund on its investment in Miraggio Lifestyles Private Limited, Series A funding round.

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Varghese Thomas
Partner



Hormuz Mehta
Partner

JSA successfully represented its client before the Hon'ble Bombay High Court for suspension of the 'Look Out Circular' issued by Serious Fraud Investigation Office and obtained interim relief to travel abroad.

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Deals



Vikram Raghani
Partner



Birbahadur Sachar
Partner

JSA advised Sumitomo Mitsui Banking Corporation in acquiring 20% stake in YES Bank Limited.

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JSA advised Pastel Limited (Singtel) on its on-market sale of 1.2% of the equity capital of Bharti Airtel Limited on the block deal window of the exchange.

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Arka Mookerjee
Partner



Siddhartha Desai
Partner

JSA advised Purnima Ashwin Desai, one of the promoters of Aether Industries Limited, in connection with an Offer for Sale of the company's shares *via* the stock exchange mechanism, amounting to approximately USD 73 million.

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Deals



Poonam Verma Sengupta
Partner

JSA successfully represented Rain Cements Limited before the Supreme Court and secured an interim order dated May 22, 2025, staying the levy of Grid Support Charges on Captive Power Plants for the financial year 2025–26.

🔗 [Read More](#)



Siddharth Mody
Partner

JSA advised Omnivore, a leading agri-tech and food-focused venture capital firm, in connection with Farmley's USD 40 million Series C funding round led by global consumer-focused investment firm L Catterton.

🔗 [Read More](#)



Rohan Kumar
Partner

JSA advised Omnivore on its co-investment with Eurazeo and IvyCap Ventures in Celcius Logistics Solutions Pvt Ltd, a rapidly growing cold-chain aggregator.

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Rohan Kumar
Partner

JSA advised Inflexor Opportunity Fund on its investment in CloudSEK, a Bengaluru-based cybersecurity firm, in connection with its USD 19 million fundraise across the Series A2 and B1 rounds.

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JSA advised Searchspring Holdings LP, a global leader in online product discovery and a portfolio company of PSG Equity, on its acquisition of Klevu, an AI-driven search and discovery company headquartered in Finland.

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Madhurima Mukherjee Saha
Partner



Anuj Pethia
Partner

JSA advised IIFL Capital Services Limited, the Lead Manager, in connection with the rights issue of Fusion Finance Limited, involving up to 6,10,58,392 partly paid-up equity shares aggregating to approximately INR 799.86 crores.

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**Madhurima
Mukherjee Saha**
Partner



Anish Mashruwala
Partner



Sagar Batra
Partner



Srinjoy Bhattacharjee
Partner

JSA advised Surat Municipal Corporation (“Corporation”) and A.K. Capital Services Limited, in the public issuance of municipal green bonds of the Corporation aggregating up to INR 2,000 million.

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**Madhurima
Mukherjee Saha**
Partner



Sagar Batra
Partner



Anuj Pethia
Partner

JSA acted as counsel to Hero MotoCorp Limited, the corporate promoter of Ather Energy Limited in initial public offering of equity shares of Ather Energy Limited aggregating to INR 29,810 million .

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Rinku Ambekar
Partner

JSA advised Unipath Specialty Laboratory Limited on the acquisition of equity share capital of Ravula Health Care Private Limited, an entity engaged in providing pathology, diagnostic, and imaging services.

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JSA advised Unipath Specialty Laboratory Limited on the Joint Venture with Dr. Sanjay Jayantilal Mehta wherein Unipath acquired initial 51% equity share capital and 100% of redeemable convertible preference shares of Dr. Sanjay Mehta Unipath Speciality Laboratory Private Limited, an entity engaged in providing render pathology and radiology services.

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Deals



Iqbal Khan
Partner



Devika Menon
Partner

JSA advised Serum Institute of India Private Limited, in its sale of 35% stake in Schott Poonawalla Private Limited to TPG Scion Unit Trust .

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Iqbal Khan
Partner



Ambarish
Partner

JSA advised Advent International and Suven Pharmaceuticals Limited, which is listed in India, in the USD 3 billion merger of Cohance Lifesciences Limited with and into Suven Pharmaceuticals Limited, as one of the largest transactions of its kind.

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Deals



Iqbal Khan
Partner



Ashid Basheer
Partner

JSA advised Novopor Advanced Science Private Limited, a portfolio company of Bain Capital, on its acquisition of PressureKem Inc., the holding company of Pressure Chemical Company, a US based entity specializing in high-pressure chemistry, polymerization, alkoxylation, and challenging chemistry scale-up.

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JSA advised Dentcare Dental Lab Private Limited and its promoters on the minority investment by ICICI Venture Funds Management Company Limited in Dentcare's share capital through primary and secondary transactions.

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Articles & Publications



Tony Verghese
Partner

No room for myths: SatCom in India is regulated, not confidential by default. | May 21, 2025.

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Shivpriya Nanda
Partner

India's FTAs and Their Impact on Dairy and Agriculture. | May 20, 2025.

Read More



Zain Pandit
Partner



Poonam Verma Sengupta
Partner

Operation Sindoor: Airspace Restrictions in the Age of Cross-Border Tensions. | May 29, 2025.

Read More



Articles & Publications



Probir Roy Chowdhury
Partner

Navigating the Free Trade Agreements maze. | May 20, 2025.

Read More



Akshaya Suresh
Partner

CurioAI Series AI & IP: Data in AI: The fuel that powers innovation (03/08). | May 29, 2025.

Read More



Divyam Agarwal
Partner

Liberalisation of the Indian Legal Sector: Small Step or Giant Leap? | May 28, 2025.

Read More



Articles & Publications



Anish Mashruwala
Partner



Utsav Johri
Partner



Megha Arora
Partner

Chambers and Partners | Global Practice Guide | Acquisition
Finance 2025. | May 11, 2025.

[Read More](#)





Episode 8: Enabling Make in India | Transforming India The Road to 2047. | May 21, 2025.

WATCH NOW ▶



Arka Mookerjee | Role of Capital Markets in funding India's economic development. | May 21, 2025.

WATCH NOW ▶

JSA Live

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Farid Karachiwala | Emerging Trends in Real Estate Investment. |
May 21, 2025.

WATCH NOW ►



Divyam Agarwal | On Powers of Court to Modify Arbitral Awards. |
May 6, 2024.

WATCH NOW ►

Newsletters & Updates

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Amit Kapur
Partner



**Sugandha
Somani Gopal**
Partner

JSA Newsletter | Environmental Disputes and Environmental, Social and Governance Regulatory – April 2025 Edition.

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Rupinder Malik
Partner



Kumar Kislay
Partner

JSA Newsletter | Anti-Corruption, White Collar Crimes and Investigations Practice | April 2025.

[Read More](#)



Anish Mashruwala
Partner



Soumitra Majumdar
Partner

JSA Newsletter | Finance | April Edition 2025.

[Read More](#)



Probir Roy Chowdhury
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Tanavi Mohanty
Partner

JSA Corporate InVision | April 2025 Edition.

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Sidharrth Shankar
Partner



Vikram Raghani
Partner

JSA Newsletter | Private Equity | January – March 2025 Edition.

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Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner

JSA Newsletter | Healthcare | March and April 2025 Edition.

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Manish Mishra
Partner



Shareen Gupta
Partner

JSA Newsletter | Indirect Tax | May 2025 Edition.

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Nand Gopal Anand
Partner



Rajul Bohra
Partner

JSA Newsletter | International Financial Services Centre | March and April 2025 Edition.

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Gerald Manoharan
Partner



Sonakshi Das
Partner

JSA Newsletter | Employment Law | Ratio Decidendi Series – Second Edition.

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Sidharth Sethi
Partner



Shreya Sircar
Partner

JSA Prism | Insolvency Law - Supreme Court re-affirms the principle of limited judicial interference by the Adjudicating Authority in approved resolution plan.

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Anish Mashruwala
Partner



Sumitava Basu
Partner



Pratish Kumar
Partner

JSA Prism | Finance Prism - The Securities and Exchange Board of India amends issue and listing of securitised debt instruments and security receipts regulations.

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Varghese Thomas
Partner



Divyam Agarwal
Partner



Fatema Kachwalla
Partner

JSA Prism | Dispute Resolution - Supreme Court clarifies scope of modification of arbitral awards under the Arbitration and Conciliation Act, 1996.

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Varghese Thomas
Partner



Fatema Kachwalla
Partner

JSA Prism | Insolvency Law - Interest claimed without agreement cannot be included in operational debt.

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JSA Prism | Insolvency Law - Known statutory claims survive Insolvency and Bankruptcy Code, 2016 resolution plan, if not disclosed.

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Farhad Sorabjee
Partner



Pratik Pawar
Partner



Shanaya Cyrus Irani
Partner

JSA Prism | Dispute Resolution - The Supreme Court of India upholds the constitutional validity of the pecuniary jurisdiction of consumer commissions established under the Consumer Protection Act, 2019 basis the value of goods or services paid as consideration.

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JSA Prism | Dispute Resolution - Delhi High Court holds that truthful and scientifically backed content shared in good faith by social media influencers is not defamation or disparagement.

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Sajai Singh
Partner

JSA Prism | Infotech - Electronics Component Manufacturing Scheme, 2025.

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Divyanshu Pandey
Partner



Vinod Kumar
Partner

JSA Prism | Insolvency Law - Supreme Court: Arbitral claims extinguished upon approval of resolution plan.

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Vinod Kumar
Partner



Srinivasan M.D.
Partner



Sonakshi Das
Partner

JSA Prism | Employment Law - Supreme Court of India affirms validity of employment bond containing restrictive clause and directs payment of penalty for premature resignation.

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Divyam Agarwal
Partner



Divyanshu Pandey
Partner



Soumitra Majumdar
Partner

JSA Prism | Insolvency Law - Supreme Court of India set aside JSW Steel's Resolution Plan for Bhushan Steel and Power Limited; National Company Law Tribunal directed to initiate liquidation proceedings.

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Preetha Soman
Partner

JSA Prism | Employment Law - Telangana introduces draft bill for the welfare and protection of gig and platform workers.

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JSA Prism | Employment Law - Haryana revises working conditions for women.

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Rajul Bohra
Partner

JSA Prism | IFSCA - International Financial Services Centres Authority notifies fund management regulations 2025 to streamline fund management industry in Gujarat International Finance Tec-City – International Financial Services Centres, offering investor-friendly measures and more operational flexibility.

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Nand Gopal Anand
Partner

JSA Prism | FinTech - New digital lending directions issued by the Reserve Bank of India: A comprehensive overhaul of compliance norms.

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Nand Gopal Anand
Partner

JSA Prism | Finance - The Reserve Bank of India eases norms for short-term investments by Foreign Portfolio Investors under the general route.

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Abhishek Ray
Partner



Newsletters & Updates



Sonakshi Das
Partner

JSA Prism | Employment Law - Kerala High Court has reinforced that the jurisdiction of Internal Committee is limited to complaints constituting 'sexual harassment' only.

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JSA Prism | Employment Law - Karnataka High Court to examine validity of compulsory gratuity insurance rules.

[Read More](#)

JSA Prism | Employment Law - Bombay High Court directs compensation as appropriate relief for illegal termination; held, reinstatement cannot be granted after retirement age.

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Hormuz Mehta
Partner

JSA Prism | White Collar Crimes - Supreme Court of India denies anticipatory bail in an economic offence for evasion of judicial process.

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Farhad Sorabjee
Partner



Dharendra Negi
Partner



Shanaya Cyrus Irani
Partner

JSA Prism | Dispute Resolution - The Supreme Court of India holds that non-service of an arbitration notice under Section 21 of the Arbitration and Conciliation Act, 1996 does not limit the arbitral tribunal's jurisdiction to implead a person as a party to the arbitration proceedings.

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Events



GUEST LECTURE

Navigating the corporate law landscape, and
reflecting on the evolving nature of the industry

Vivek K Chandy
Joint Managing Partner



Our Joint Managing Partner, Vivek Chandy, recently delivered a special lecture at the National Law School of India University (NLSIU), Bengaluru.

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Events



Our Partner, Amit Kapur, recently participated in an insightful session on 'Dispute Resolution and Arbitration' at the India Infrastructure Forum 2025. The session was expertly moderated by the CEO of India Infrastructure Forum, Mr Alok K. Brara with his usual aplomb.

[Read More](#)

Events



Our Partner, Divyanshu Pandey, had the honour of speaking at the 1st Annual NLU Delhi Business & Corporate Laws Conclave. This prestigious event brought together some of the most influential minds in business law.

[Read More](#)

Events

The poster is for a course titled "NAVIGATING THE LEGAL LANDSCAPE OF HOSPITALITY" with the subtitle "CUPS | ROOMS | LAWS". It is a comprehensive 8-week online course with weekend live sessions. The event is organized by CIRC (Enhancing Knowledge, Strengthening Capacity) in collaboration with FHRAI (Federation of Hotel & Restaurant Associations of India) and CUTS (Center of Excellence). The expert speaker is Mr. Dheeraj Nair, Partner at JSA, who will introduce legal terminology and fundamentals of dispute resolution on Saturday, May 24, 2025, from 5:00 to 6:00 PM. Another speaker, Dr. Lalit Bhasin, President of the Society of Indian Law Firms (SILF), will speak on Friday, May 23, 2025, from 5:00 to 6:00 PM. The event is held in New Delhi. Contact information for more details is provided at the bottom.

NAVIGATING THE LEGAL LANDSCAPE OF HOSPITALITY
CUPS | ROOMS | LAWS

A Comprehensive Course on the Legal Aspects of the Hospitality Industry
Online | 8 Week | Learn From Industry Experts | Weekend Live Sessions

EXPERT SPEAKER

PARTNER, JSA
Introduction to Legal Terminology and Fundamentals of Dispute Resolution
Saturday | 24th May 2025
5:00-6:00 PM

Mr. Dheeraj Nair

PRESIDENT, SOCIETY OF INDIAN LAW FIRMS (SILF)
Overview of the Hospitality Industry and Legal Framework
Friday | 23rd May 2025
5:00-6:00 PM

Dr. Lalit Bhasin

New Delhi

For more information
f hrai.com f hrai@fhrai.com 011 40872780

Our Partner Dheeraj Nair was a speaker at the opening ceremony of the “Cups, Rooms & Laws: Navigating the Legal Landscape of Hospitality”, by CIRC - CUTS Institute for Regulation and Competition in collaboration with the Federation of Hotel & Restaurant Associations of India FHRAI. The topic was “Introduction to Legal Terminology and Fundamentals of Dispute Resolution”. | May 24, 2025.

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Events



Our Partner, Sajai Singh, attended the ITechLaw Association Annual Conference in San Diego, California, from May 14 to May 16, 2025.

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Events

Data Localization vs Cross-Border Transfers: Challenges and Solutions

Probir Roy Chowdhury
Partner

PANEL DISCUSSION



Our Partner, Probir Roy Chowdhury, recently participated as a panellist at the Global GRC, Privacy & Cybersecurity ConfEx, which was organised by Events4Sure and took place on May 7, 2025, in Bangalore.

[Read More](#)

Events



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@LIDW 2025

4 June



Bijal H Chhatrapati (Partner)
A New Disputes Playbook: Arbitration and ADR Reform in India and the UK
IDRC, St. Paul's, London | 2:00 PM – 3:30 PM BST

STEWARTS

5 June



Farhad Sorabjee (Partner)
Recent Developments to the Indian Arbitration Landscape: Proposed Amendments to the Indian Arbitration Act and the 2024 India-UAE BIT
WilmerHale, 49 Park Lane, London
18:00 - 19:30 BST

WILMERHALE 

6 June



Dheeraj Nair (Partner)
Corporate Criminal Liability for ESG Violations: Comparing UK and India
Fieldfisher, London | 11:00 AM – 12:30 PM BST

fieldfisher



Divyam Agarwal (Partner)
Securing the Future: India's minerals strategy amidst global policy shifts and the energy transition
Pinsent Masons LLP, 30 Crown Place, London
11:00 - 12:30 PM BST

 Pinsent Masons

Our Partners – Bijal H Chhatrapati, Farhad Sorabjee, Dheeraj Nair and Divyam Agarwal, participated in four dynamic sessions at the London International Disputes Week 2025, alongside esteemed law firms, namely Stewarts, Fieldfisher, Pinsent Masons, and WilmerHale. These sessions delved into significant developments in Arbitration, Dispute Resolution, Bilateral Investment Treaty and ESG enforcement.

➤ [Read More](#)



Events

Workshop on Cyber Law and Digital Forensics

Pratik Pawar
Partner

GUEST SPEAKER



Our Partner, Pratik Pawar, conducted a workshop for the ETMasterclass on June 6, 2025, in Mumbai. The workshop, titled "ETMasterclass - Cyber Law and Digital Forensics Workshop," was attended by several working professionals from various sectors.

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Events



Our Partner, Rajul Bohra, recently spoke at the Lex Witness event for the 11th Annual Real Estate and Construction Legal Summit 2025.

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Events

Minu Dwivedi
Partner

Speaker SCG Legal 2025 Midyear Meeting

Employment Law in a Changing World: Adapting to New Realities and Emerging Risks



Our Partner, Minu Dwivedi, recently participated as a speaker at the SCG Legal 2025 Midyear Meeting held on May 15-16, 2025, in Barcelona, Spain. Minu spoke on the topic, “Employment Law in a Changing World: Adapting to New Realities and Emerging Risks”.

[Read More](#)

Events

PANEL DISCUSSION

Samanvaya 3.0:

3rd Annual Conclave on Corporate Law & Finance

Pratish Kumar
Partner



Our Partner, Pratish Kumar, participated as a panellist in a distinguished discussion on 'Banking & Finance' at the Samanvaya 3.0, the 3rd Annual Conclave on Corporate Law and Finance. This event was organised by the Institute of Law, Nirma University and took place on May 2, 2025.

[Read More](#)

Events

AI in the Workplace: Risk or Revolution?

Rahul Kinra
Partner

PANEL DISCUSSION



Our Partner, Rahul Kinra, recently participated as a speaker at an event organised by BITS Law School. The occasion marked the launch of the PALETTE (Professional Advancement in Law with Executive Training & Technical Education) Centre, established in collaboration with PanScience Innovations on May 25, 2025, in New Delhi.

[Read More](#)

Events

Practical Aspects for Drafting and Negotiating Joint Venture and Shareholders' Agreement

Kartik Jain
Partner

GUEST SPEAKER



Our Partner, Kartik Jain, was invited by the Institute of Company Secretaries of India (ICSI) to speak at their event, "Practical Aspects of Contract Drafting, Management and Negotiations," held on May 17, 2025.

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Events

On Powers of Court to Modify Arbitral Awards

Divyam Agarwal
Partner



Our Partner, Divyam Agarwal, recently participated in a distinguished panel discussion on the television programme "Legally Speaking with Tarun Nangia." The topic of this insightful discussion was "On Powers of Court to Modify Arbitral Awards," an area of significant relevance and interest within the legal community in the wake of Constitution Bench decision in *Gayatri Balasamy vs. ISG Novasoft Technologies Limited*.

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Events



Evolution of Indian Foreign Exchange Controls and Laws

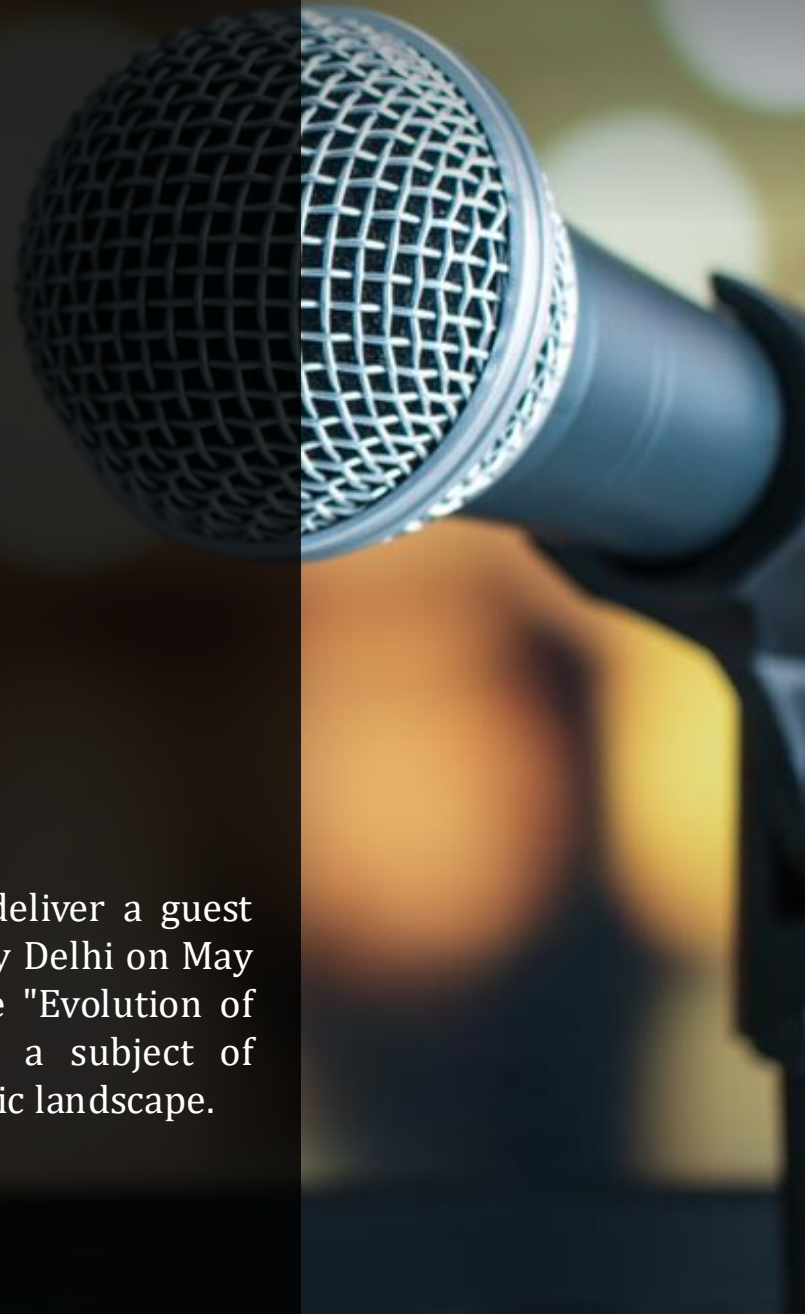
Rishabh Gupta
Partner

GUEST LECTURE



Our Partner, Rishabh Gupta, was honoured to deliver a guest lecture at the prestigious National Law University Delhi on May 3, 2025. His insightful discourse focused on the "Evolution of Indian Foreign Exchange Controls and Laws," a subject of significant relevance in today's globalised economic landscape.

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Events



Our Partner, Rishabh Gupta, recently participated in a distinguished round table discussion organised by the US-India Business Council (USIBC) at the U.S.-India Interim ICT Working Group Meeting, held in New Delhi. | April 23, 2025.

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Recognitions & Awards



Our Partner, Amit Kapur, has been honoured with a prestigious recognition as one of the Most Distinguished Lawyers at the Services Export Promotion Council's International Legal Conference 2025. This accolade, awarded for his exemplary achievements and excellence in infrastructure laws, policy and regulation. | May 10, 2025.

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Recognitions & Awards



Our Partner, Akshaya Suresh, has been recognised as a Mondaq Thought Leading Author for Data Protection in India in its Spring 2025 awards. This recognition is a testament to her exceptional expertise and insight in the field.

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Recognitions & Awards



Our Partner and Co-Chair Disputes Practice, Farid Karachiwala, has been invited to join the Advisory Board at the Centre for Law and Urban Development. This board is envisioned as a distinguished assembly of experts, comprising academicians and professionals with substantial practical experience in urban law and policy.

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Recognitions & Awards

**Dubai
International
Financial
Centre
Courts**

Registered Foreign
Lawyer



Divyam Agarwal
Partner

Our Partner Divyam Agarwal is now a registered foreign lawyer with Dubai International Financial Centre Courts, Dubai.

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Recognitions & Awards



We are honoured to announce that JSA has been recognised as one of India's Best Overall Law Firms for 2025 by the esteemed India Business Law Journal.

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Recognitions & Awards

The image shows a screenshot of the Benchmark Litigation Asia-Pacific Rankings 2025 report for JSA. The report features the JSA logo at the top left and a 'TOP TIER FIRM' badge at the top right. The main title is 'Benchmark Litigation Asia-Pacific Rankings 2025'. Below the title, it states 'Top-Tier Law Firm | 8 Ranked Practices | 5 - Tier 1 Practices | 10 Partners Ranked'. The 'OUR PRACTICE AREAS' section is divided into three categories: TIER 1, OTHER RANKED PRACTICES, and HIGHLY RECOMMENDED. TIER 1 includes Commercial and transactions, Competition/Antitrust, Insolvency, Government and Regulatory, and International Arbitration. OTHER RANKED PRACTICES includes Construction, White - Collar Crime, and Labour and Employment. HIGHLY RECOMMENDED lists the cities: Bengaluru | Chennai | Hyderabad | Mumbai | New Delhi.

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**Benchmark Litigation
Asia-Pacific Rankings 2025**

Top-Tier Law Firm | 8 Ranked Practices | 5 - Tier 1 Practices | 10 Partners Ranked

OUR PRACTICE AREAS

TIER 1

- Commercial and transactions
- Competition/Antitrust
- Insolvency
- Government and Regulatory
- International Arbitration

OTHER RANKED PRACTICES

- Construction
- White - Collar Crime
- Labour and Employment

HIGHLY RECOMMENDED

Bengaluru | Chennai | Hyderabad | Mumbai | New Delhi

JSA has been recognised as a Top-Tier Law Firm in the latest edition of Benchmark Litigation - Asia-Pacific Rankings 2025, a prestigious and authoritative guide to leading litigation firms and lawyers globally.

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Accolades



18 Practices and
41 Ranked Lawyers



14 Practices and
12 Ranked Lawyers



8 Practices and
10 Ranked Lawyers

Highly Recommended
in 5 Cities



Among Best Overall Law Firms in India
and 14 Ranked Practices

9 winning Deals in IBLJ Deals of the Year

11 A List Lawyers in IBLJ A-List - 2025



7 Ranked Practices,
21 Ranked Lawyers



Ranked Among Top 5
Law Firms in India
for ESG Practice



Recognised in World's
100 best competition
practices of 2025



Asia M&A Ranking 2025 – Tier 1

Employer of Choice 2025

Energy and Resources Law Firm of the
Year 2025

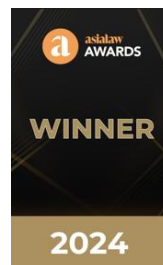
Litigation Law Firm of the Year 2025



20 Practices and
22 Ranked Lawyers



12 Practices and
50 Ranked Lawyers



Energy - Law Firm of
the Year (APAC)



2022
Ranked #1
Best Law Firms to Work

Top 10 Best Law Firms for Women



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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