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JSA Brief
March 2025

Deals

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Amar Gupta
Joint Managing Partner



Divyam Agarwal
Partner

JSA successfully advised and represented Yamuna Expressway Industrial Development Authority before the Hon'ble Supreme Court in a landmark case concerning the acquisition of land for an integrated development project surrounding the Yamuna Expressway.

[Read More](#)



Varghese Thomas
Partner



Aditi Deshpande
Partner



Srinivasan M.D.
Partner

JSA successfully defended the dismissal of an appeal challenging the admission order of Tarun Relators Private Limited in applications for recall of the dismissal order filed by its 49% shareholder and ex-suspended director.

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Vikram Raghani
Partner



Abhijeet Sonawane
Partner



Birbahadur Sachar
Partner

JSA advised Chemfield Cellulose Private Limited and its Promoters on the divestment of a strategic stake in CCPL to Oji Holdings Corporation. The transaction is proposed to be undertaken in multiple tranches and is subject to receipt of regulatory approvals.

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Gerald Manoharan
Partner



Manuel Jose
Partner

JSA advised climate tech startup FluxGen in securing its Pre-Series A funding. FluxGen combats water wastage, by using its advanced AI and IoT systems.

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Varun Sriram
Partner

JSA advised Levim Lifetech Private Limited in relation to an acquisition of 30% stake in it by Eris Lifesciences Limited.

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Deals



Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA advised on the sale of a minority shareholder's stake in Kipi.bi India Private Limited, a subsidiary of Haukea Holdings Inc., to WNS North America Inc.

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Madhurima Mukherjee Saha
Partner



Shivali Singh
Partner

JSA advised Centum Electronics Limited (“**Issuer**”) and DAM Capital Advisors Limited, the book running lead manager, in relation to the qualified institutions placement of equity shares of the Issuer.

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Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner

JSA advised TBO Korea Holdings Limited and Augusta Investments Zero Pte. Ltd., in the sale of its minority stake in Tirupati Medicare Limited to Kotak Strategic Situations Fund II and Kotak Alternate Asset Managers Limited for a consideration of INR 1050 Crore.

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Deals



Rajul Bohra
Partner

JSA advised and assisted ASG Hospital Private Limited in acquiring a majority stake in Vedanta Centre for Ophthalmic Science Private Limited.

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Archana Tewary
Partner

JSA represented Rangsons Aerospace Private Limited and its promoters in raising INR 300 Crores from ValueQuest Investment Advisors.

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Vaibhav Choukse
Partner

JSA successfully represented ONGC NTPC Green Private Limited in obtaining unconditional approval from the Competition Commission of India for its 100% acquisition of Ayana Renewable Power Private Limited.

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Ela Bali
Partner



Deals



Anand Lakra
Partner



Kanishka Bajpai
Partner

JSA represented Coforge in its acquisition of 100% stake of TMLabs for an initial approximate consideration of INR 110 crores subject to adjustments and completion of closing conditions.

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Anand Lakra
Partner



Niharika Mepani
Partner

JSA represented Coforge in its acquisition of a 100% stake in Rythmos Inc. from its stockholders for an aggregate deal value of approximately INR 424 crores.

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Padmaja Kaul
Partner

JSA successfully obtained a stay order from the Allahabad High Court in criminal proceedings in an alleged case of sexual harassment.

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Deals



Siddharth Mody
Partner



Rohan Kumar
Partner

JSA advised ASG Hospital on its acquisition of Vission Eye Hospital, set up by Dr. Himanshu Mehta, a leading ophthalmologist.

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JSA advised GD Foods and its promoter on the proposed sale of the company to Adani Wilmar Limited. The sale is subject to customary closing conditions.

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Nisha Kaur Uberoi
Partner



Pranav Satyam
Partner

JSA acted as the sole and lead Indian counsel to Peabody (acting through its newly incorporated special purpose vehicles, i.e., Peabody MNG Pty Ltd and Peabody SMC Pty Ltd), in securing an unconditional approval from the CCI in relation to the acquisition of a portion of the assets and business of Anglo and its subsidiaries' steel-making coal portfolio in Australia.

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Articles & Publications



Sidharrth Shankar
Partner

Reform-FDI tango in insurance. | March 17, 2025.

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Sidharrth Shankar
Partner



Shivangi Sharma Talwar
Partner

Revival of the Indian Insurance Landscape. | March 11, 2025.

[Read More](#)



Divyanshu Pandey
Partner



Utsav Johri
Partner



Tirthankar Datta
Partner



Sucheta Bhattacharya
Partner

Chambers Global Practice Guides, Question & Answers for Private Credit 2025 India. | March 5, 2025.

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Articles & Publications



Divyanshu Pandey
Partner



Soumitra Majumdar
Partner

Lending and Taking Security in India: Overview. | March 10, 2025.

[Read More](#)



Gerald Manoharan
Partner



Sonakshi Das
Partner

Asia-Pacific employers must be aware of their rights and responsibilities with remote workers. | March 4, 2025.

[Read More](#)



Madhurima Mukherjee Saha
Partner



Arka Mookerjee
Partner



Uttara Kolhatkar
Partner



Pracheta Bhattacharya
Partner

A Q&A guide to capital markets law in India. | March 1, 2025.

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Articles & Publications



Divyam Agarwal
Partner

Modification and Severability of Arbitral Awards. | March 17, 2025.

[Read More](#)



Vaibhav Choukse
Partner

Understanding Indian Competition Law: Key Insights and Common Missteps. | March 17, 2025.

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Minu Dwivedi
Partner



Preetha Soman
Partner

2025 Vision: The Shifting Landscape of Employment Law and its Impact on Indian Businesses. | March 21, 2025.

[Read More](#)



Articles & Publications



Raj Ramachandran
Partner

The Letter Of Law Now Confirms The Spirit Of Law. | March 25, 2025.

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Jinay Shah
Senior Associate

Harnessing AI for Enhanced Legal Performance in M&A Deals. | March 10, 2025.

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Vivek K Chandy
Joint Managing Partner



Saurya Bhattacharya
Partner

JSA Newsletter | Food and Consumer | December 2024 – February 2025.

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Tony Verghese
Partner



Rakesh Warriar
Partner

JSA Newsletter | Telecommunications | January – March 2025.

[Read More](#)



Gerald Manoharan
Partner



Sonakshi Das
Partner

JSA Newsletter | Employment Law | Ratio Decidendi Series.

[Read More](#)

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Vaibhav Choukse
Partner



Rinku Ambekar
Partner



Ela Bali
Partner

JSA Corporate InVision | February 2025 Edition.

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Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner

JSA Newsletter | Healthcare | January and February 2025 Edition.

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Manish Mishra
Partner



Shareen Gupta
Partner

JSA Newsletter | Indirect Tax | March 2025 Edition.

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Newsletters & Updates



Sidharth Sethi
Partner



Shreya Sircar
Partner

JSA Prism | Dispute Resolution - Forfeiture of earnest money, if 'reasonable', does not amount to imposing a penalty and therefore does not fall under Section 74 of the Indian Contract Act, 1872.

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Farhad Sorabjee
Partner



Pratik Pawar
Partner

JSA Prism | Dispute Resolution - A Limited Liability Partnership is bound by the arbitration clause in a Limited Liability Partnership Agreement despite not being a signatory to it.

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Farhad Sorabjee
Partner



Shanaya Cyrus Irani
Partner

JSA Prism | Dispute Resolution - A Division Bench of the Delhi High Court in an appeal under Section 37 of the Arbitration and Conciliation Act, 1996 sets aside a Section 34 order as well as the arbitral award.

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Newsletters & Updates



Dheeraj Nair
Partner

JSA Prism | Insolvency Law - Interim moratorium under the Insolvency and Bankruptcy Code, 2016 does not bar execution of regulatory penalties against the personal guarantor.

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JSA Prism | Insolvency Law - NCLAT: Acknowledgement of debt cannot revive the defaults that occurred during the pre-Section 10A period under the Insolvency and Bankruptcy Code, 2016, particularly when the acknowledged debt is partially paid.

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JSA Prism | Insolvency Law - Demand notice under Rule 7 of personal guarantors' rules does not constitute invocation of guarantee.

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Poonam Verma Sengupta
Partner

JSA Prism | Dispute Resolution - Delhi High Court upholds exemption granted to Delhi International Airport Limited from payment of Annual Fee.

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Dheeraj Nair
Partner



Nisha Kaur Uberoi
Partner



Varghese Thomas
Partner



Fatema Kachwalla
Partner

JSA Prism | Insolvency Law - For Resolution Plans involving combinations, Resolution Plan can be tabled for Committee of Creditors' approval only after obtaining the requisite approval by the Competition Commission of India.

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Madhurima Mukherjee Saha
Partner



Arka Mookerjee
Partner



Siddhartha Desai
Partner



Pracheta Bhattacharya
Partner



Shivali Singh
Partner



Anuj Pethia
Partner



Anshu Bansal
Partner

JSA Prism | Capital Markets and Securities - Key updates for equity capital markets under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025.

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Abhishek Munot
Partner

JSA Prism | Power Sector - JSA secures relief for Brahmani Thermal Power Private Limited, as Appellate Tribunal for Electricity upholds force majeure-based relinquishment of Long-Term Access sans any liability.

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Corporate Law | Semi-Annual Compendium 2024.

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Healthcare Sector | Semi-Annual Compendium 2024.

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Private Equity and Funds | Semi-Annual Compendium 2024.

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Telecommunications | Semi-Annual Compendium 2024.

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Indirect Tax Case Law | Semi-Annual Compendium 2024

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Finance and Insolvency Laws

July - December 2024

SEMI-ANNUAL COMPENDIUM 2024

Finance and Insolvency Laws | Semi-Annual Compendium 2024.

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*Annual Climate Change,
Power and Energy laws*

July - December 2024

SEMI-ANNUAL COMPENDIUM 2024



Climate Change, Power and Energy laws | Semi-Annual Compendium 2024

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AWCCI

July - December 2024

SEMI-ANNUAL COMPENDIUM 2024

Anti-Corruption, White Collar Crimes & Investigations |
Semi-Annual Compendium 2024.

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*Environmental Disputes and
Environmental, Social & Governance*

July - December 2024

SEMI-ANNUAL COMPENDIUM 2024

Environmental Disputes and Environmental, Social & Governance |
Semi-Annual Compendium 2024.

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Digital Personal Data Protection Act

Compendium 2024



Digital Personal Data Protection Act | Compendium 2024.

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Events



Our Joint Managing Partner, Amit Kapur, recently participated as a panelist at the prestigious Council on Energy, Environment and Water event, "Powering India's Future: Policy, Markets, and Innovation for a Clean Grid."

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Events



The image shows the cover of the book 'Lexology In-Depth: Environment and Climate change Law India'. The cover features a dark background with a large, detailed image of a wooden gavel resting on a globe. The Lexology logo is in the top right corner. The title 'Lexology In-Depth: Environment and Climate change Law India' is prominently displayed in the center. Below the title, a red banner reads 'Our Partners'. At the bottom, there are five circular portraits of the authors, each with their name and title below it.

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LEXOLOGY

**Lexology In-Depth:
Environment and Climate change Law India**

Our Partners

Amit Kapur
Joint Managing Partner

Vishnu Sudarsan
Partner

Akshat Jain
Partner

**Sugandha
Somani Gopal**
Partner

**Shashank
Vikram Singh**
Partner

Our Joint Managing Partner, Amit Kapur and our Partners, Vishnu Sudarsan, Akshat Jain, Sugandha Somani Gopal & Shashank Vikram Singh, have co-authored the India chapter of Lexology In-Depth: Environment and Climate Change Law published by Lexology.

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Events



Our Partner, Shashank Vikram Singh, was part of a panel at the Oil & Gas World Conference during Oil Gas & Power World Expo 2025, held on March 6, 2025, at Mumbai. The panel discussion was focused on Industrial Collaboration in the Oil & Gas sector and Unlocking E&P Potential through Innovations, Digital Solutions & Decarbonization.

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Events



The banner features a portrait of Sajai Singh, a man in a dark suit and pink tie, smiling. To his left is the jsa logo and the International Bar Association logo. Below the logos, the text reads: '8th IBA M&A in Technology Sector Conference', 'Data Mining: Is It Legal? How Can We Balance the Rights of Data Owners and New Uses of Data?', and '13 Mar - 14 Mar | Geneva, Switzerland'. A white box at the bottom right of the portrait contains the text: 'Sajai Singh Partner (Moderator)'.

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International Bar Association
the global voice of the legal profession

8th IBA M&A in Technology
Sector Conference

**Data Mining: Is It Legal?
How Can We Balance the Rights of
Data Owners and New Uses of Data?**

13 Mar - 14 Mar | Geneva, Switzerland

Sajai Singh
Partner (Moderator)

Our Partner, Sajai Singh, will moderate, with Laura Ziferman, Partner, Walless, an important session at the 8th IBA M&A in Technology Sector Conference in Geneva, on March 13, 2025. The discussion is titled 'Data Mining: Is It Legal? How Can We Balance the Rights of Data Owners and New Uses of Data?'

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Events



Our Partner, Padhmaja Kaul, had the honour of moderating an important session titled “From Tradition to Innovation: Writing a New Chapter for Societal Evolution” at the event commemorating International Women’s Day. This prestigious event was organised by the Society of Indian Law Firms and the SILF Ladies Group on March 8, 2025, and was hosted at Hotel Lalit in New Delhi.

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Events



Our Partner, Gerald (Jerry) Manoharan, participated in a panel discussion at the 16th Realty+ Conclave & Excellence Awards 2025 held in Pune on March 11, 2025. The panel, titled 'Investors Delight: Pune Commercial & Industrial Realty Opportunities,' provided valuable insights into Pune's evolving landscape of commercial and industrial real estate.

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Events



The banner features a portrait of Farid Karachiwala, a man in a grey suit and striped tie, standing with his arms crossed. To the left of the portrait are the logos for 'jsa advocates & solicitors' and 'BETTERING RESULTS INDISPENSABLE LEARNING'. Below the logos, the text reads 'MENTORING SESSION ON Drafting and Pleading of RERA Matters'. A white box at the bottom right of the portrait contains the name 'Farid Karachiwala' and the title 'Partner'.

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BETTERING RESULTS
INDISPENSABLE LEARNING

MENTORING SESSION ON
Drafting and Pleading
of RERA Matters

Farid Karachiwala
Partner

Our Partner, Farid Karachiwala, conducted a highly informative mentoring session on the Drafting and Pleading of RERA Matters with Bettering Results on March 8, 2025.

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Events



The Sedona Conference Working Group 6 Annual Meeting 2025
**Data Protection Law in India in 2025 and Beyond:
Expectations for Cross-Border Data Transfers
and Best Practices for Practitioners**



Probir Roy Chowdhury 6 March 2025 | Los Angeles

Our Partner, Probir Roy Chowdhury, served as a dialogue leader for a pivotal session on "Data Protection Law in India in 2025 and Beyond: Expectations for Cross-Border Data Transfers and Best Practices for Practitioners" at the Sedona Conference Working Group 6 Annual Meeting held on March 6 in Los Angeles.

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Events

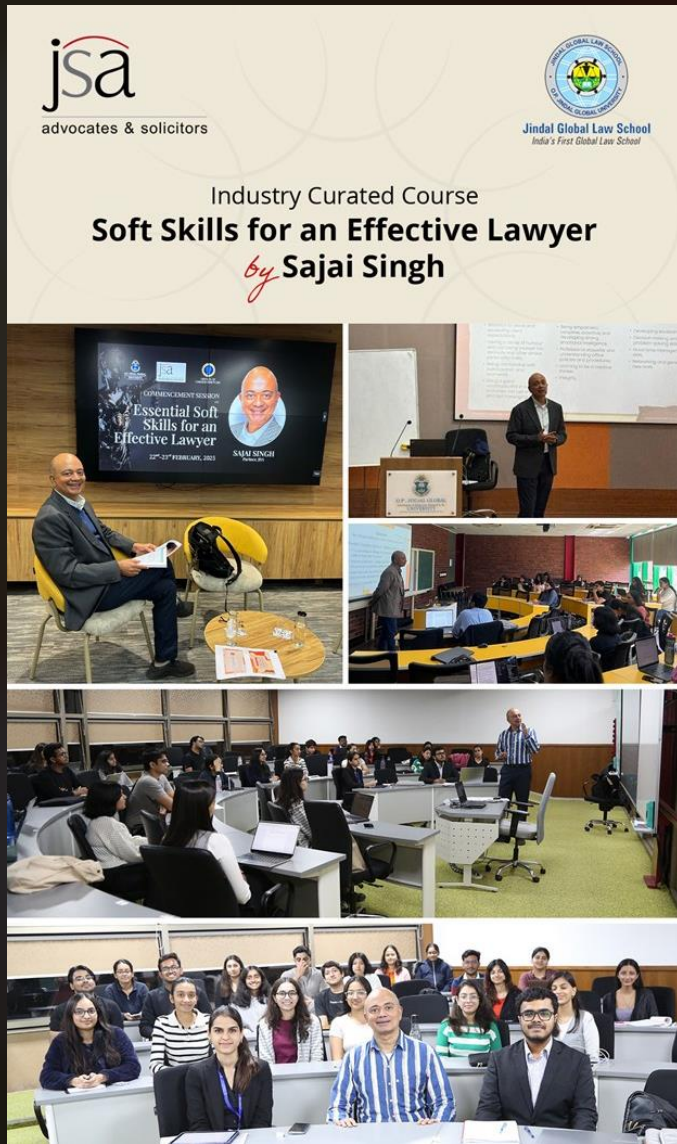


Our Partner, Tirthankar Datta, participated in a panel discussion titled "The Role of DPIS in Increasing Trust in Transactions" at the Merchant Payments Alliance of India Annual Summit 2025, themed "Secure Clicks: Building Trust in Digital Payments."

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Events



Our Partner, Sajai Singh, recently delivered an intensive thought-provoking 10 day, on-Campus Course, as part of an Industry-Curated Course, at the Jindal Global Law School, Sonipat. His accredited Course, titled 'Essential Soft Skills for an Effective Lawyer,' distinguished the importance of education, technical skills (hard skills), and experience, from, soft skills: behavioural, cognitive, and emotional competencies. While legal competence is crucial, soft skills enhance a lawyer's overall effectiveness and contribute to successful client relationships.

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Events



We recently concluded the final round of the 5-part current series JSA Mint Leadership Dialogues. Hosted by Mint in collaboration with JSA at Hotel Shangri-La, New Delhi, on February 20, 2025, moderated by Devina Sengupta, Deputy Editor at Mint.

Our Partner, Rupinder Malik, participated in the discussion on 'The key role of Corporate Governance and Policy enablers in driving economic success through effective upskilling, diversity and inclusion'.

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Recognitions & Awards



We are pleased to announce that MergerLinks, in its 2024 rankings of the Top Ten M&A Lawyers in India, has recognised three of our corporate partners - Lalit Kumar, Iqbal Khan and Vikram Raghani - for their exceptional contributions to M&A in India. MergerLinks is a leading UK-based financial data company and knowledge platform for the corporate community.

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Recognitions & Awards



Thomson Reuters™
STAND-OUT LAWYER 2025

Divyam Agarwal
Partner, JSA

Our Partner, Divyam Agarwal, has been recognised as Thomson Reuters Stand-out Lawyer for 2025. This accolade reflects not only Divyam's exceptional expertise and dedication but also his unwavering commitment to delivering outstanding service and result-driven legal solutions.

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Accolades



18 Practices and
41 Ranked Lawyers



7 Ranked Practices,
21 Ranked Lawyers



7 Practices and
3 Ranked Lawyers



Ranked #1
The Vahura Best Law
Firms to Work
Report, 2022

Top 10 Best Law Firms for
Women in 2022



12 Practices and
50 Ranked Lawyers



14 Practices and
38 Ranked Lawyers



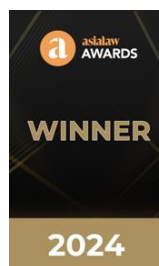
Recognised in World's
100 best competition
practices of 2025



20 Practices and
22 Ranked Lawyers



Ranked Among Top 5
Law Firms in India
for ESG Practice



Energy - Law Firm
of the Year (APAC)



Among Top 7 Best Overall
Law Firms in India and
11 Ranked Practices

11 winning Deals in
IBLJ Deals of the Year

11 A List Lawyers in
IBLJ A-List - 2024



Asia M&A Ranking 2024 – Tier 1

Employer of Choice 2024

Energy and Resources Law Firm
of the Year 2024

Litigation Law Firm
of the Year 2024

Innovative Technologies Law
Firm of the Year 2023

Banking & Financial Services
Law Firm of the Year 2022



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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