



Shivangi Sharma Talwar

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Practice Areas

Corporate

Sectors

Insurance and Pension

Technology, Media and Sports

About

Shivangi Sharma Talwar is a partner, specialising in mergers and acquisitions, investment transactions, strategic buyouts in the insurance sector.

She represents national and international insurance and reinsurance companies, funds, insurance intermediaries, insurtechs, insurance-related service companies, on a wide array of insurance regulatory, corporate advisory, compliance and strategic matters and actively undertakes policy work in the insurance regulatory space.

She has worked on insurance joint venture mandates, across their lifespan spanning from formation, restructuring, shareholder disputes and exits.

In addition to the insurance sector, Shivangi also assists international and domestic clients in their funds raising and divesting endeavours in the information technology sector.

Experience

Some of the key assignments in these areas handled by Shivangi amongst others, cover the following:

Insurance Deal Experience

- **Vidal Healthcare Services Private Limited** and its group entities, on its acquisition by **Bajaj Finserv Health Limited**.

- **Norwest Capital, LLC** on its investment in **Edme Services Private Limited** (a fully professionally managed entity set up by Samara Alternate Investment Fund – Scheme I for undertaking the acquisition of **Aditya Birla Insurance Brokers Limited**).
- **Serum Institute of India** in relation to majority acquisition of **Magma HDI Insurance Company Limited**.
- **Vidal Health Insurance TPA Private Limited** and **Vidal Healthcare Services Private Limited** in the acquisition of **Vipul Medcorp** and **Vipul Medcare**.
- **Bajaj Finserv Limited** in relation to their joint venture arrangements with **Allianz Group** in both life and general insurance companies.
- **Prudential International Insurance Holdings Limited** on its stake increase in **DHFL Pramerica Life Insurance Company Limited** from 26% to 49%.
- **Willis Towers Watson** in restructuring of its actuarial business in India.
- **HDFC Standard Life Insurance Company** on the proposed amalgamation with **Max Life Insurance Company Limited**.
- **One97 Communications Limited** in the proposed acquisition of **Raheja QBE General Insurance Company Limited**, from **Prism Johnson Limited** (a Raheja Group company) and **QBE, Australia**.
- **Mitsui Sumitomo Insurance Company** in relation to the acquisition of shares held by **Murugappa Group**, in **Chola MS General Insurance Company**.
- **Willis Towers Watson** in relation to the acquisition of shares in **Almondz Insurance Brokers Private Limited**.
- **Bajaj Allianz Life Insurance Company Limited** and **Bajaj Allianz General Insurance Company** in relation to their strategic investment in **Janalakshmi Financial Services Limited**.
- **Bajaj Allianz Life Insurance Company Limited** in relation to their strategic investment in **RGVN (North East) Microfinance Limited**.

Insurance Regulatory Experience

- Regulatory and structuring advisory to funds, strategic investors, insurtechs to set up insurance companies and insurance intermediaries, drafting of applications and obtaining approvals from the Insurance Regulatory and Development Authority of India.
- Drafting of outsourcing and corporate agency agreements, for multiple insurance companies and insurance brokers with a specific emphasis on compliance with the IRDAI regulations.
- Advised insurers, reinsurers and intermediaries on legal and regulatory issues including regulatory framework remuneration arrangements and “group” arrangements.
- Advice on setting up reinsurers and insurance intermediaries in the GIFT City.
- Advice on commission structure, marketing arrangements and payment arrangements to insurance agents and point of salepersons.

Other Deal Experience

- **Reliance Industries Limited** in a strategic joint venture with **Disney** valued at US\$ 8.5 billion, combining the businesses of **Viacom18 Private Limited** and **Star India Private Limited**, including an investment of US\$ 1.4 billion by **Reliance Industries Limited**.
- **Willis Towers Watson** and **WTW Global Delivery Solutions India Private Limited**, on the India leg of the global security transaction between **Willis Towers Watson Public Limited** and **Arthur J. Gallagher & Co.**
- **Leap Technologies Private Limited** in acquiring **GB Education Private Limited**.
- **Peak XV Partners** (formerly Sequoia Capital) on its investment in **Freightify** along with TMV, Alteria Capital, Blume Ventures, Nordic Eye Venture Capital, and Motion Ventures.
- **Flipkart** in the relation to the acquisition of **NG Pay**, a mobile payment solution.
- **Everstone Capital Advisors** in relation to the acquisition of a majority stake in **Serviont Global Solutions Limited**.
- **GTI Capital Holdings Private Limited** in its investment in the capital of **Webclipper Technologies Private Limited**.

Memberships

Bar Council of Delhi

Education

B.A, LL. B (Hons) National Law Institute University, Bhopal

LLM National University of Singapore

Languages Spoken

English

Hindi