



advocates & solicitors

**JSA Brief**  
February 2025

# Deals



**Amit Kapur**  
Joint Managing Partner



**Rahul Kinra**  
Partner

JSA successfully represented Tata Power Delhi Distribution Ltd. seeking recovery of capital cost of Rithala Combined Cycle Power Plant by way of depreciation over its useful life.

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**Lalit Kumar**  
Partner



**Amandeep Singh Virk**  
Partner

JSA advised Blue Earth Capital AG in relation to its proposed acquisition of stake in Apex Kidney Care Private Limited from existing investors for approx. USD 9 Million.

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**Lalit Kumar**  
Partner



**Bharati Joshi**  
Partner

JSA advised MUFG Bank Ltd., in relation to acquisition of stake in Shiprocket Limited. Shiprocket Limited raised INR 219 crore in an extension of its Series E funding round.

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# Deals



**Vikram Raghani**  
Partner



**Abhijeet Sonawane**  
Partner

JSA advises Promoters of Mega Fine Pharma Private Limited on acquisition of majority stake by Motilal Oswal.

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**Sidharrth Shankar**  
Partner



**Nandini Seth**  
Partner

JSA advised JQR Sports (India) Private Limited in connection with the investment by Venturi to subscribe to shares of JQR Sports (India) Private Limited for an aggregate consideration of USD 25,000,000.

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JSA acted as Indian legal counsel to Adroit USA Inc., its wholly owned subsidiary – AUSA Medical Devices Private Limited and their promoters, in connection with the 100% sale of Adroit USA Inc. and AUSA Medical Devices Private Limited to Medical Device, Inc.

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# Deals

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**Venkatesh Raman Prasad**  
Partner



**Vishnu Sudarsan**  
Partner



**Ashish Suman**  
Partner



**Shashank  
Vikram Singh**  
Partner

JSA advises ONGC NTPC Green Private Limited (ONGPL) for the acquisition of Ayana Renewable Power Private Limited.

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**Varghese Thomas**  
Partner



**Fatema Kachwalla**  
Partner



**Kunal Kaul**  
Partner

JSA Successfully represented Resolution Professional of Smaaash Entertainment (Corporate Debtor) in obtaining an order related to Fraudulent & Wrongful Trading under the Insolvency and Bankruptcy Code, 2016.

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# Deals



**Probir Roy Chowdhury**  
Partner



**Yajas Setlur**  
Partner

JSA advised Health Catalyst (Nasdaq: HCAT) on the India leg of its acquisition of Upfront Healthcare Services, a health-tech provider with a next-generation patient engagement platform.

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**Upendra Nath Sharma**  
Partner



**Kartik Jain**  
Partner

JSA advised Brambles Limited in its sale of 100% shareholding in CHEP India Private Limited to LEAP India Private Limited, a KKR backed company.

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**Iqbal Khan**  
Partner



**Devika Menon**  
Partner

JSA represented the family office of Adar Poonawalla in its proposed acquisition of approximately ~20% stake in AstaGuru Auction House Private Limited.

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# Deals



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**Madhurima Mukherjee Saha**  
Partner

JSA advised Axis Capital Limited, BNP Paribas, J.P. Morgan India Private Limited, JM Financial Limited and Morgan Stanley India Company Private Limited in relation to the issue of up to 9,38,25,955 partly paid-up equity shares on a rights basis of UPL Limited aggregating up to INR 3,377.74 Crores.

[Read More](#)

JSA is advising IIFL Capital Services Limited and HDFC Bank Limited with the proposed initial public offering of equity shares of GK Energy Limited (the “Company”) comprising a fresh issue of up to INR 5,000 million and an offer for sale of up to 8,400,000 equity shares by certain existing shareholders of the Company.

[Read More](#)

JSA is advising Axis Capital Limited, IIFL Capital Services Limited, CLSA India Private Limited and SBI Capital Markets Limited, book running lead managers in relation to the proposed initial public offering of equity shares of Veeda Clinical Research Limited (the “Company”) comprising a fresh issue of up to INR 1,850 million and an offer for sale of up to 13,008,128 equity shares by certain existing shareholders of the Company.

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# Deals



**Siddharth Mody**  
Partner



**Rohan Kumar**  
Partner

JSA advised Evolve India on its Series C investment in logistics start up, Emiza Supply Chain Services. The transaction was a combination of primary and secondary investments.

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JSA advised 360 ONE Asset on its investment in Bharti AXA Life Insurance. The transaction is subject to regulatory approvals and customary closing conditions.

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JSA advised Lesjöfors on its proposed acquisition of International Industrial Springs.

[Read More](#)

JSA advised Anicut and 12 Flags on their investment in Hair Originals.

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# Deals

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**Soumitra Majumdar**  
Partner

JSA advised a consortium of foreign portfolio investors on their subscription to listed non-convertible debentures issued by Jsquare Electrical Steel Nashik Private Limited for INR 2,600 crores.

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**Trisheet Chatterjee**  
Partner



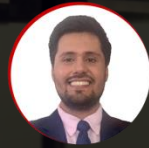
**Sarvesh Kumar Saluja**  
Partner

JSA advised and assisted TOPPAN Holdings Inc., on the India related aspects in its proposed acquisition of Sonoco Products Company, a global leader in high-value sustainable packaging, to acquire Sonoco's Thermoformed, Flexible Packaging & Trident business on a cash-free and debt-free basis and subject to customary adjustments.

[Read More](#)



**Kartik Jain**  
Partner



**Anant Mishra**  
Partner

JSA advised Bajaj Consumer Care Limited, in its 100% acquisition of Vishal Personal Care Private Limited, from Peepul Capital, a private equity fund.

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# Deals



**Arka Mookerjee**  
Partner



**Soumitra Majumdar**  
Partner



**Pracheta Bhattacharya**  
Partner

JSA acted as the Indian law counsel to the arrangers and dealers, namely HSBC (Hong Kong), Mizuho Securities (Singapore) and Standard Chartered Bank (UK), in connection with the issuance of US\$ 1 Billion secured global medium- term notes by IIFL Finance Limited.

➤ [Read More](#)



**Arka Mookerjee**  
Partner



**Siddhartha Desai**  
Partner

JSA is advising Motilal Oswal Investment Advisors Limited and Axis Capital Limited in relation to the proposed initial public offering of equity shares of Atlanta Electricals Limited comprising a fresh issue of equity shares aggregating up to ₹ 4,000.00 million and an offer for sale by the selling shareholders of up to 3,810,895 equity shares.

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# Deals



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**Nisha Kaur Uberoi**  
Partner



**Harshita Parmar**  
Partner

JSA acted as the sole and lead Indian counsel to Nippon Steel Corporation (including its newly incorporated special purpose vehicle NS Blackwater Pty Limited (collectively “Nippon Entities”)) and JFE Steel Corporation (including its newly incorporated special purpose vehicle JFE Steel Australia (BW) Pty Ltd. (collectively “JFE Entities”)) in securing an unconditional approval from the Competition Commission of India pertaining to the proposed acquisition of:

- 20% interest in the BW Coal Mine, along with a coal offtake rights agreement in relation to the coal produced by the BW Coal Mine for the Nippon Entities; and
- 10% interest in the BW Coal Mine, along with a coal offtake agreement in relation to the coal produced by the BW Coal Mine for the JFE Entities.

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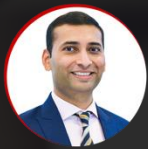
# Articles & Publications



**Venkatesh Raman Prasad**  
Partner

Electrifying The Circular Economy: Legal Framework For Responsible EV Battery Management. | February 24, 2025.

[Read More](#)



**Probir Roy Chowdhury**  
Partner

Digital Data Protection: Vague and Unclear. | February 10, 2025.

[Read More](#)



**Preetha S**  
Partner

HR Internal Investigations 2025 - Law and Practice. | February 6, 2025.

[Read More](#)

HR Internal Investigations 2025 - Navigating Workplace Investigations in India: Recent Developments and Trends. | February 6, 2025.

[Read More](#)



# Articles & Publications



**Anjali Anchayil**  
Partner

From Bias to Balance: Indian Supreme Court's Stand on Unilateral Arbitrator Appointments. | February 27, 2025.

[Read More](#)



**Anish Mashruwala**  
Partner



**Kumaramanglam Vijay**  
Partner



**Uttara Kolhatkar**  
Partner



**Arka Mookerjee**  
Partner



**Surajkumar Shetty**  
Partner



**Siddhartha Desai**  
Partner

Top Tips for Doing Capital Markets Deals (India) | February 13, 2025.

[Read More](#)



# Articles & Publications



**Akshaya Suresh**  
Partner

Curio AI Series: AI's Legal Minefield: Where the law and AI systems intersect . | February 18, 2025.

[Read More](#)

Singapore eyes Gift City to set up data embassy. | February 11, 2025.

[Read More](#)



**Vishnu Sudarsan**  
Partner



**Kartikeya G.S.**  
Partner

Rail, Road, Ports, Air: Role of Union Budget 2025 in transforming the transport sector. | February 1, 2025.

[Read More](#)



**Poonam Verma Sengupta**  
Partner



**Ananya Kumar**  
Partner

Legal Pathway: The MOF memorandum and its impact on infrastructure disputes. | February 5, 2025.

[Read More](#)



# Newsletters & Updates



**Amit Kapur**  
Joint Managing Partner



**Sugandha  
Somani Gopal**  
Partner

JSA Newsletter | Environmental Disputes and Environmental,  
Social and Governance Regulatory – January 2025 Edition.

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**Anand Lakra**  
Partner



**Saurya Bhattacharya**  
Partner



**Kanishka Bajpai**  
Partner

JSA Corporate InVision | January 2025 Edition.

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**Anish Mashruwala**  
Partner



**Utsav Johri**  
Partner

JSA Newsletter | Finance | January Edition 2025.

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# Newsletters & Updates



**Vaibhav Choukse**  
Partner



**Ela Bali**  
Partner

JSA Newsletter | Competition Law | January 2025 Edition.

[Read More](#)



**Sidharrth Shankar**  
Partner

JSA Newsletter | Private Equity | July-December 2024 Edition.

[Read More](#)



**Amit Kapur**  
Joint Managing Partner



**Akshat Jain**  
Partner

JSA Prism | Power - JSA successfully represented MB Power (Madhya Pradesh) Ltd. to secure payment of capacity charges and transmission charges withheld by Procurers.

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# Newsletters & Updates

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**Tony Verghese**  
Partner

JSA Prism | Telecommunications - Telecom Commercial Communications Customer Preference (Second Amendment) Regulations, 2025.

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**Archana Tewary**  
Partner

JSA Prism | Corporate - Updates to the Master Direction on Foreign Investment in India.

[Read More](#)



**Farhad Sorabjee**  
Partner



**Shanaya Cyrus Irani**  
Partner

JSA Prism | Dispute Resolution - High Courts do not have the power to condone the delay in filing an appeal beyond the period stipulated under Section 42 of the Prevention of Money Laundering Act, 2002.

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**Pratik Pawar**  
Partner



# Newsletters & Updates

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**Poonam Verma Sengupta**  
Partner

JSA Prism | Power - The Appellate Tribunal for Electricity settles dispute on modification of tariff under the power purchase agreement between a Section 62 generator and Tamil Nadu Generation and Distribution Corporation Limited.

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**Farid Karachiwala**  
Partner

JSA Prism | Real Estate - Agreement to sell granting possession of immovable property must be treated as a conveyance for stamp duty purposes.

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**Anupam Verma**  
Partner

JSA Prism | Power - High Court of Delhi quashes Goods and Services Tax notices issued to Central Electricity Regulatory Commission and Delhi Electricity Regulatory Commission.

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**Nikhil Sharma**  
Partner





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**Manish Mishra**  
Partner



**Kumaramanglam Vijay**  
Partner



**Shareen Gupta**  
Partner



**Surajkumar Shetty**  
Partner

JSA Prism | Union Budget 2025 – Analysis of Tax Proposals.

[Read More](#)



**Akshaya Suresh**  
Partner

JSA Prism | Data Privacy (Edition 14) - Beyond global compliance: Navigating additional obligations under the Digital Personal Data Protection Act, 2023.

[Read More](#)



**Bhavya Sriram**  
Partner

JSA Prism | Consumer Protection - Understanding India's new e-commerce self-governance guidelines.

[Read More](#)



# Newsletters & Updates



**Prakriti Jaiswal**  
Partner



**Shringarika  
Priyadarshini**  
Partner

JSA Prism | Corporate - Extension in the timeline for mandatory dematerialisation of securities for private companies till June 30, 2025.

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**Preetha S**  
Partner

JSA Prism | Employment Law - Gratuity forfeiture permissible without criminal conviction for misconduct involving moral turpitude.

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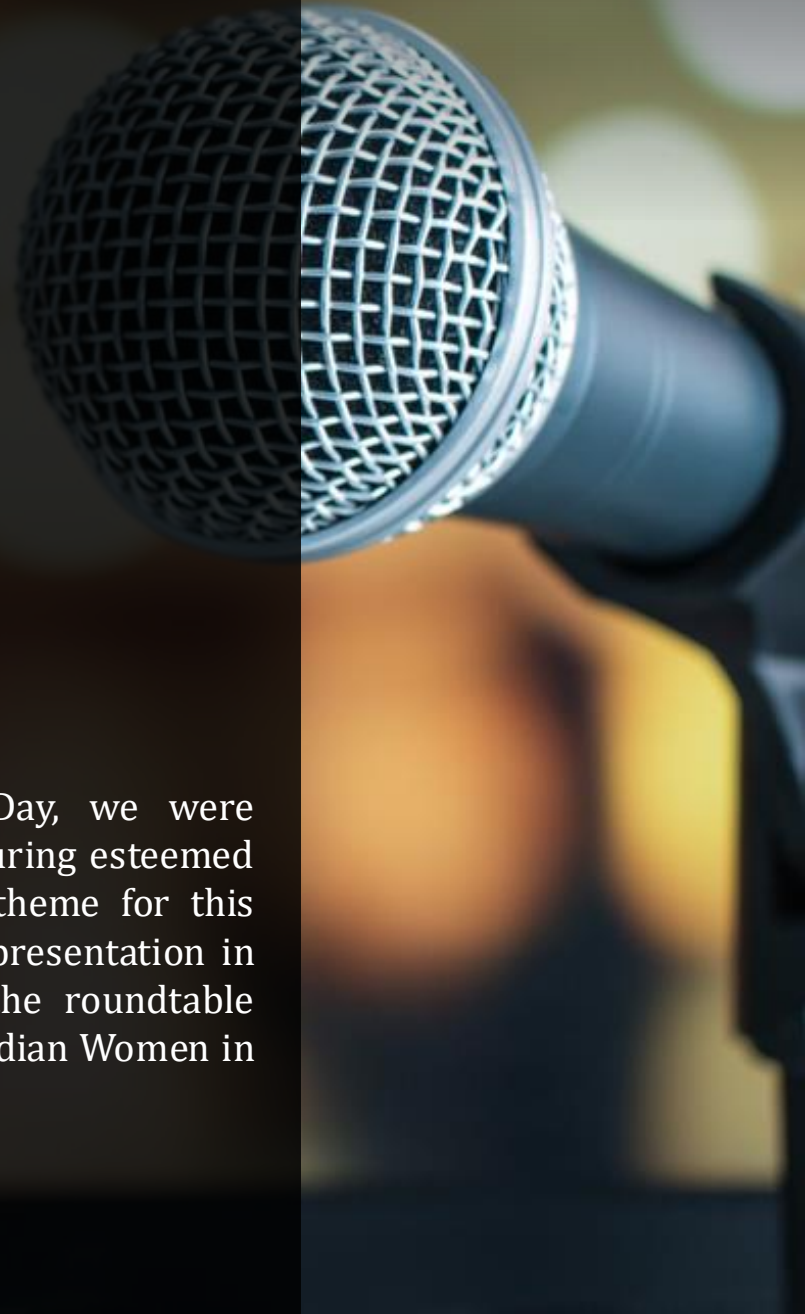


# Events



On the occasion of International Women's Day, we were honoured to host an open house discussion featuring esteemed practitioners in arbitration and disputes. The theme for this event was “The Future is Female: Increasing Representation in Arbitration.” This was the second edition of the roundtable discussion that JSA hosted last year along with Indian Women in International Arbitration.

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# Events



The banner features the JSA and Briefly logos at the top left. A large, glowing padlock icon is centered over a background of digital data points. Below the logos, the event date and time are listed: 'Thu, Feb 27, 2025, 9:30 PM - 10:00 PM'. The event title, 'Unpacking India's Draft Data Protection Rules: What You Need to Know', is prominently displayed in white text. To the right, two vertical panels show headshots of the speakers, Probir Roy Chowdhury and Yajas Setlur, both identified as Partners.

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**BRIEFLY**

Thu, Feb 27, 2025, 9:30 PM - 10:00 PM

**Unpacking India's Draft Data Protection Rules: What You Need to Know**

**Probir Roy Chowdhury**  
Partner

**Yajas Setlur**  
Partner

JSA partnered with Briefly Inc. to host an important event titled “Unpacking India’s Draft Data Protection Rules: What You Need to Know.” This session featured our Partners, Probir Roy Chowdhury and Yajas Setlur, who shared their insights on the implications of these draft regulations. | February 27, 2025.

➤ [Read More](#)



# Events



Our Partner, Vinod Kumar, spoke on the panel titled "Enhancing Cost Efficiency in Institutional Arbitration—Addressing Industry Concern" at the event, Enhancing Efficiency in Institutional Arbitration, which was organised by the International Centre for Dispute Resolution - American Arbitration Association (ICDR-AAA) at Chennai. | February 7, 2025.

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# Events



Our Employment Law Partners Minu Dwivedi and Preetha Soman, along with Aishwarya Manjooran and Rebecca Thomas, members from the Employment Law Team, attended the inaugural Indian Employment Forum, organised by the International Employment Lawyer. | February 6, 2025.

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# Events



Our Partner, Kartik Jain, conducted a mentoring session on Advanced Contract Drafting & Negotiation with Bettering Results. | February 23, 2025.

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# Events



The poster features a dark teal background with a pattern of small white dots. At the top left is the 'jsa' logo with the tagline 'advocates & solicitors'. At the top right is the 'SILF SOCIETY OF INDIAN LAW FIRMS' logo. The title 'From Tradition to Innovation: Writing a New Chapter for Societal Evolution' is centered in white. Below the title are three red dots. The date and time '8th March, 2025 | 11:00 AM | Hotel Lalit, New Delhi' are centered. A portrait of Padhmaja Kaul is shown, with her name and title 'Partner, JSA' in a white box at the bottom.

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advocates & solicitors

**SILF**  
SOCIETY  
OF INDIAN  
LAW FIRMS

**From Tradition to Innovation:  
Writing a New Chapter for Societal Evolution**

8th March, 2025 | 11:00 AM | Hotel Lalit, New Delhi

**Padhmaja Kaul**  
Partner, JSA

Our Partner, Padhmaja Kaul, moderated an important session titled “From Tradition to Innovation: Writing a New Chapter for Societal Evolution” at the forthcoming special event on the occasion of “International Women’s Day” organised by the Society of Indian Law Firms (SILF) and the SILF Ladies Group (SLG). | March 8, 2025.

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# Events



Our Partner, Tirthankar Datta, participated in a panel discussion titled "The Role of DPIS in Increasing Trust in Transactions" at the Merchant Payments Alliance of India (MPAI) Annual Summit 2025, themed "Secure Clicks: Building Trust in Digital Payments."

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# Events



Our Partner, Sajai Singh, delivered an intensive thought-provoking 10 day, on-Campus Course, as part of an Industry-Curated Course, at the Jindal Global Law School, Sonipat. His accredited Course, titled 'Essential Soft Skills for an Effective Lawyer,' distinguished the importance of education, technical skills (hard skills), and experience, from, soft skills: behavioural, cognitive, and emotional competencies.

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# Events

## SIAC GUJARAT CONFERENCE 2025



Our Partner, Anjali Anchayil, attended the SIAC Gujarat Conference 2025 held in Ahmedabad on February 22, 2025. During this event, Anjali participated in an Oxford-style debate where she eloquently argued for the motion: "This house believes that the introduction of the Appellate Arbitral Tribunal system in the Draft Arbitration and Conciliation (Amendment) Bill, 2024 will elevate both efficiency and satisfaction in the arbitration process."

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# Events



JSA Mint Video and Podcast Series | Episode 6: Reimagining Dispute Resolution for Developed India.

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# Recognitions & Awards



Our Partner, Rupinder Malik, has been appointed as the Chair of the Talent Leadership and Know-How Subcommittee on the International Bar Association (IBA) Law Firm Management Committee.

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# Recognitions & Awards



Our Partner, Venkatesh Raman Prasad, has been honoured as AsiaLaw's February Lawyer of the Month. This recognition is a testament to his exceptional expertise and unwavering commitment to excellence in the legal field.

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# Recognitions & Awards



## Global Rankings 2025

7 Ranked Practices, 22 Ranked Lawyers

We are pleased to announce that JSA has been recognised as a Top-Ranked Law Firm in the Chambers and Partners Global Guide 2025. This year, we proudly hold rankings in seven Practice Areas, reflecting our unwavering commitment to excellence and client satisfaction.

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# Recognitions & Awards



We are delighted to announce that AsiaLaw has recognised our deal, “ONGC NTPC Green Energy's \$2.3 billion proposed acquisition of Ayana Renewable Power,” as the Deal of the Month for February 2025.

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# Accolades



18 Practices and  
41 Ranked Lawyers



7 Ranked Practices,  
21 Ranked Lawyers



7 Practices and  
3 Ranked Lawyers



**Ranked #1**  
**The Vahura Best Law**  
**Firms to Work**  
**Report, 2022**

Top 10 Best Law Firms for  
Women in 2022



12 Practices and  
50 Ranked Lawyers



14 Practices and  
38 Ranked Lawyers



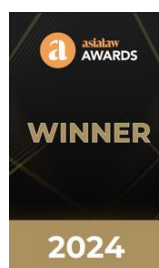
Recognised in World's  
100 best competition  
practices of 2025



20 Practices and  
22 Ranked Lawyers



Ranked Among Top 5  
Law Firms in India  
for ESG Practice



Energy - Law Firm  
of the Year (APAC)



Among Top 7 Best Overall  
Law Firms in India and  
11 Ranked Practices

11 winning Deals in  
IBLJ Deals of the Year

11 A List Lawyers in  
IBLJ A-List - 2024



Asia M&A Ranking 2024 – Tier 1

Employer of Choice 2024

Energy and Resources Law Firm  
of the Year 2024

Litigation Law Firm  
of the Year 2024

Innovative Technologies Law  
Firm of the Year 2023

Banking & Financial Services  
Law Firm of the Year 2022





Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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