



advocates & solicitors

JSA Brief
January 2025

Deals

jsa

advocates & solicitors



Amit Kapur
Joint Managing Partner

JSA successfully represented Essar Power Transmission Company Limited in overturning CERC's disallowances on capital costs and delays for its Gandhar – Hazira inter-State Transmission Line.

[Read More](#)



Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner



Shringarika Priyadarshini
Partner

JSA assisted Saifco Cements Private Limited in its joint venture with J.K. Cement Limited.

[Read More](#)



Sidharrth Shankar
Partner



Nandini Seth
Partner

JSA advised one of its clients in successfully securing the Government's approval for retail trading of food and beverages.

[Read More](#)

Deals

jsa

advocates & solicitors



Venkatesh Raman Prasad
Partner



Ashish Suman
Partner



Ronak Ajmera
Partner



Abhishek Kumar
Partner

JSA advised Napino Auto & Electronics Limited in relation to private equity investment by International Finance Corporation in Napino.

[Read More](#)



Venkatesh Raman Prasad
Partner



Ronak Ajmera
Partner



Shivani Chugh
Partner

JSA advised Hero MotoCorp Limited (Hero) to extend its existing collaboration with Harley-Davidson Motor Company, Inc (H-D), which aims to expand the X440 motorcycle into new variants and to develop and manufacture a new motorcycle for domestic and select international markets.

[Read More](#)

Deals

j|sa

advocates & solicitors



Anish Mashruwala
Partner



Uttara Kolhatkar
Partner

JSA advised Export- Import Bank of India in connection with the issue of US\$ 1 Billion Bonds under Export- Import Bank of India's US\$ 10 Billion Global Medium Term Note Program.

[Read More](#)



Vishnu Sudarsan
Partner



Shashank Vikram Singh
Partner



Kartikeya GS
Partner

JSA acted as legal counsel to Hetero Labs Limited and Hetero Drugs Limited in relation to the sale of its renewable energy portfolio of 125 MW generation capacity to JSW Neo Energy Limited.

[Read More](#)



Archana Tewary
Partner

JSA represented Unimech Aerospace and Manufacturing Company Limited in its strategic investment in Dheya Engineering Technologies Private Limited.

[Read More](#)

Deals



advocates & solicitors



Farid Karachiwala
Partner

JSA successfully represented Mrs. Neetu Bharat Gupta before the Supreme Court of India opposing an application for unilateral deemed conveyance of an immovable property under the Maharashtra Ownership of Flats (Regulation of the Promotion, Construction, Sale, Management and Transfer) Act 1963.

[Read More](#)



Siddharth Mody
Partner

JSA advised Bharat Value Fund on its investment of INR 161 crore (\$18.6 million) in Bgauss.

[Read More](#)



Rohan Kumar
Partner



Varun Sriram
Partner

JSA represented Xcelerate Pte. Limited in its acquisition of a strategic equity stake in Carisma Solutions Private Limited, an Australia-focused business services provider in the financial, tax, and regulatory compliance space.

[Read More](#)

Deals



Madhurima Mukherjee Saha
Partner



Anuj Pethia
Partner

JSA advised Motilal Oswal Investment Advisors Limited and Kotak Mahindra Capital Company Limited in relation to the qualified institutions placement by Gravita India Limited, a prominent player in the global recycling industry.

[Read More](#)

JSA is advising Fujiyama Power Systems Limited, in relation to its proposed initial public offering comprising a fresh issue of up to INR 7,000.00 million and an offer for sale of up to 20,000,000 equity shares by certain promoters.

[Read More](#)

JSA is advising IIFL Capital Services Limited, the book-running lead manager, on the proposed rights issue of partly paid equity shares by Fusion Finance Limited.

[Read More](#)



Deals



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner

JSA advised Standard Glass Lining Technology Limited in relation to its initial public offering of equity shares aggregating to INR 4,100.51 million.

[Read More](#)



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner



Anshu Bansal
Partner

JSA advised Anand Rathi Advisors Limited and Equirus Capital Private Limited, the book running lead managers in relation to the initial public offering of equity shares of Unimech Aerospace and Manufacturing Limited ("Company") comprising a fresh issue of INR 2,500 million and offer for sale by certain shareholders of the Company of 31,84,713 equity shares aggregating to INR 2,500 million.

[Read More](#)

Deals



Arka Mookerjee
Partner



Siddhartha Desai
Partner

JSA advised Equirus Capital Private Limited, Ambit Private Limited and Nuvama Wealth Management Limited (the book running lead managers) in relation to the initial public offering of equity shares of Senores Pharmaceuticals Limited (“Company”) aggregating to INR 5,821.10 million comprising a fresh issue of INR 5,000 million and an offer for sale of INR 821.10 million by certain selling shareholders of the Company.

➤ [Read More](#)



Anand Lakra
Partner



Niharika Mepani
Partner

JSA represented Coforge in its acquisition of a 100% stake in Xceltrait Inc. from its stockholders for an aggregate deal consideration of approximately INR 155 crores subject to completion of the closing conditions. The team assisted in all aspects of the transaction, including structuring, negotiating and finalising the definitive documents.

➤ [Read More](#)

Deals



advocates & solicitors



Anand Lakra
Partner

JSA advises Coforge in the merger of Cigniti Technologies into Coforge. Earlier this year, the JSA team had advised Coforge in its acquisition of majority stake in Cigniti.

[Read More](#)



Abhishek Munot
Partner

JSA successfully represented Tata Power Renewable Energy Limited, Renew Power Limited and Continuum Green Energy Limited before Maharashtra Electricity Regulatory Commission in proceedings initiated by Maharashtra State Electricity Distribution Company Limited's for retrospective reduction in tariff of Wind Generators in Maharashtra.

[Read More](#)



Kunal Kaul
Partner



Articles & Publications



Tony Verghese
Partner

Budget 2025-26: Priorities for pushing growth in telecom sector, local manufacturing. | January 30, 2025.

[Read More](#)

Union Budget 2025 an opportunity to plug structural gaps in space sector. | January 30, 2025.

[Read More](#)



Vishnu Sudarsan
Partner

Greening the Economy – Stepping toward Sustainability. | January 28, 2025.

[Read More](#)



Kartikeya G.S.
Partner



Poonam Verma Sengupta
Partner

Budget 2025: Skyrocketing growth in Indian aviation, but challenges linger. | January 22, 2025.

[Read More](#)



Articles & Publications



Kumarmanglam Vijay
Partner

Budget 2025: Navigating the regulatory landscape of investment vehicles in India. | January 28, 2025.

[Read More](#)

Budget 2025: Decriminalizing non-disclosure of foreign assets, a much-needed reform. | January 28, 2025.

[Read More](#)



Farid Karachiwala
Partner

Home Buyer's Remedies for Delayed Projects. | January 28, 2025.

[Read More](#)



Articles & Publications



Sajai Singh
Partner

Hacked in 2024? India's privacy rules require you to take action. | January 10, 2025.

[Read More](#)



Venkatesh Raman Prasad
Partner

Insurance Sector: Recent Key Developments & Expected Reforms. | January 28, 2025.

[Read More](#)



Ronak Ajmera
Partner



Raj Ramachandran
Partner

Home Buyer's Remedies for Delayed Projects. | January 28, 2025.

[Read More](#)



Newsletters & Updates

jsa
advocates & solicitors



Vivek K Chandy
Joint Managing Partner



Saurya Bhattacharya
Partner

JSA Primer | Food and Consumer Indian Food and Consumer Sector – The Way Forward: 2025.

[Read More](#)



Amit Kapur
Joint Managing Partner



**Sugandha
Somani Gopal**
Partner

JSA Newsletter | Environmental Disputes and Environmental, Social and Governance Regulatory Newsletter – December 2024 Edition.

[Read More](#)



Rupinder Malik
Partner



Kumar Kislay
Partner

JSA Newsletter | Anti-Corruption, White Collar Crimes and Investigations Practice | January 2025.

[Read More](#)

Newsletters & Updates

jsa
advocates & solicitors



Sidharrth Shankar
Partner

JSA Newsletter | Insurance | October to December 2024 Edition.

[Read More](#)



Sidharrth Shankar
Partner



Gaurav G Arora
Partner

JSA Newsletter | Healthcare | November and December 2024 Edition.

[Read More](#)



Anish Mashruwala
Partner



Nand Gopal Anand
Partner

JSA Newsletter | Finance | December Edition 2024.

[Read More](#)

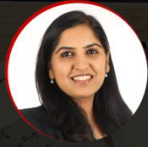
Newsletters & Updates

jsa

advocates & solicitors



Vaibhav Choukse
Partner



Ela Bali
Partner

JSA Newsletter | Competition Law | December 2024.

[Read More](#)



Lalit Kumar
Partner



Amandeep Singh Virk
Partner

JSA Corporate InVision | December 2024 Edition.

[Read More](#)



Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA Newsletter | FinTech (25th Edition) | October – December 2024.

[Read More](#)



Manish Mishra
Partner



Shareen Gupta
Partner

JSA Newsletter | Indirect Tax | January 2025 Edition.

[Read More](#)

Newsletters & Updates



Sidharth Sethi
Partner



Shreya Sircar
Partner

JSA Prism | Dispute Resolution - Supreme Court clarifies that compromise decrees asserting pre-existing rights are not subject to registration or payment of stamp duty.

[Read More](#)



Anupam Verma
Partner



Nikhil Sharma
Partner

JSA Prism | Dispute Resolution - Supreme Court observes that it must specify whether a judgment is passed as a decision inter se parties or binding precedent.

[Read More](#)



Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA Prism | Infotech - Ministry of Electronics and Information Technology releases draft Digital Personal Data Protection Rules, 2025.

[Read More](#)

Newsletters & Updates

jsa
advocates & solicitors



Abhishek Munot
Partner



Kunal Kaul
Partner

JSA Prism | Power - Karnataka Electricity Regulatory Commission restrains distribution companies from levying Grid Support Charges on Captive Power Projects, including Solar Rooftop Photovoltaic Plants, till the commission determines such charges.

[Read More](#)

JSA Prism | Power - Karnataka High Court strikes down Central Government's Green Energy Open Access Rules and Karnataka Electricity Regulatory Commission's Green Energy Open Access Regulations as being ultra vires the Electricity Act, 2003.

[Read More](#)



Ajay G Prasad
Partner

JSA Prism | Mergers and Acquisitions - India mergers and acquisitions: Simplification of share swaps boosts structuring avenues and opportunities.

[Read More](#)

Newsletters & Updates



Dheeraj Nair
Partner



Padmaja Kaul
Partner

JSA Prism | Dispute Resolution - Supreme Court clarifies applicability of Limitation Act, 1963 to petitions challenging arbitral awards.

[Read More](#)



Divyam Agarwal
Partner

JSA Prism | Dispute Resolution - Supreme Court grants extension of the arbitral tribunal's mandate post-expiry of such mandate and clarifies the expression 'sufficient cause' employed under Section 29(A) of the Arbitration and Conciliation Act, 1996.

[Read More](#)



Farid Karachiwala
Partner

JSA Prism | Dispute Resolution - Jurisdiction of the Real Estate Regulatory Authority will not be ousted in spite of an arbitration clause in an agreement for sale.

[Read More](#)

Newsletters & Updates



Akshaya Suresh
Partner

JSA Prism | Data Privacy (Edition 12) - Navigating privacy requirements for healthcare and pharmaceutical sectors.

[Read More](#)

JSA Prism | Data Privacy (Edition 13) - Navigating compliance under the Digital Personal Data Protection Act, 2023: Key considerations for Global Capability Centres.

[Read More](#)



Abhishek Ray
Partner

JSA Prism | FinTech - Draft bill on the banning of unregulated lending activities.

[Read More](#)



Bhavya Sriram
Partner

JSA Prism | Employment Law - Gujarat High Court holds denial of earned leave encashment to be a violation of an employee's constitutional right.

[Read More](#)

Newsletters & Updates

jsa
advocates & solicitors



Dispute Resolution | Semi-Annual Compendium 2024.

[Read More](#)



Insurance | Semi-Annual Compendium 2024.

[Read More](#)

Newsletters & Updates

jsa
advocates & solicitors



FinTech | Semi-Annual Compendium 2024.

[Read More](#)



Highways and Logistics | Semi-Annual Compendium 2024.

[Read More](#)

Events



JSA partners Rupinder Malik and Trisheet Chatterjee attended the roundtable discussion on 'Strengthening Investment Opportunities in the India-US Bilateral Corridor' held in New Delhi. The USIBC - US India Business Council hosted this event, bringing together key stakeholders to explore avenues for enhancing investment ties between India and the United States. | January 30, 2025.

[Read More](#)



Events

mint Think Ahead. Think Growth.

AI and the Law: Where does India stand?

Probir Roy Chowdhury
Partner,
JSA Advocates & Solicitors



mint

AI Summit 2025

13th February | Bengaluru

PIONEERING INTELLIGENCE | DISRUPTIVE TECHNOLOGY | UNSTOPPABLE PROGRESS

REGISTER NOW

Associate Partners

ORACLE

SAP

Tally
POWER OF SIMPLICITY

MiPhi

Our Partner, Probir Roy Chowdhury, was a speaker at the Mint AI Summit 2025 and participated in a panel discussion titled "AI and the Law: Where Does India Stand?" | February 13, 2025.

➤ [Read More](#)



Events



BW BUSINESSWORLD | **BW ART WORLD**
www.businessworld.in

MASTERPIECE 40 Under 40 Awards & Art Excellence Awards

Artists | Curators | Art Writers | Art Collectors
Art Critics | Educators | Comms & PR | Business Heads

This event celebrates creative minds from the world of contemporary Indian art. We look at art across performance, video, installation, digital media, painting and sculpture.

9 FEBRUARY, 2025
WATERCREST, NEW DELHI

Kumarmanglam Vijay
Senior Partner & Head of Practice
Direct Tax, JSA Advocates & Solicitors

For more information:
Jyotsna Sharma,
jyotsna@businessworld.in

Kuldeep Prajapati, +91 9873822794
kuldeep.prajapati@businessworld.in

Our Partner, Kumarmanglam Vijay, was a Power Speaker at the BW Businessworld Masterpiece 40 Under 40 Awards and Art Excellence Awards. | February 9, 2025, at Watercrest, New Delhi.

[Read More](#)

Events



Our Partner, Preetha Soman, was a speaker at the first-ever Indian Employment Forum, organised by the International Employment Lawyer, in Mumbai on February 6, 2025.

Preetha moderated a thought-provoking panel discussion on "Achieving DEI Success by Eliminating Sexual Harassment," a crucial topic that aims to shape the future of workplace culture in India.

[Read More](#)



Events



The banner features a portrait of Vinod Kumar, a man with glasses and a beard, wearing a dark suit and a patterned tie. To the left of the portrait are the logos for jsa (advocates & solicitors), the American Arbitration Association (AAA), and the ICDR (International Centre for Dispute Resolution). Below the logos, the text reads: "Panel Discussion", "Enhancing Cost-Efficiency in Institutional Arbitration - Addressing Industry Concerns", and "7th February 2025 | 4:30 PM to 7:30 PM | Freshworks, Chennai". A white box at the bottom right of the portrait contains the text "Vinod Kumar Partner".

jsa
advocates & solicitors

AMERICAN ARBITRATION ASSOCIATION*

ICDR
INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION*

Panel Discussion

Enhancing Cost-Efficiency in Institutional Arbitration - Addressing Industry Concerns

7th February 2025 | 4:30 PM to 7:30 PM | Freshworks, Chennai

Vinod Kumar
Partner

Our Partner, Vinod Kumar, was a speaker on the panel titled "Enhancing Cost Efficiency in Institutional Arbitration—Addressing Industry Concern" at the event titled, Enhancing Efficiency in Institutional Arbitration, which was organised by the International Centre for Dispute Resolution - American Arbitration Association at Chennai. | February 7, 2025.

[Read More](#)

Events



Our Partners, Shivpriya Nanda and Manish Mishra participated as speakers in an industry interaction, co-hosted by USIBC and Society of Indian Defence Manufacturers on the topic "AI Applications in Defence: Opportunities & Threats".

[Read More](#)

Events



JSA Mint Video and Podcast Series | Episode 5: Reimagining Dispute Resolution for Developed India.

[Read More](#)



Events



jsa
advocates & solicitors

BETTERING RESULTS
INDISPENSABLE LEARNING

MASTERCLASS

Cartels and Anti-Competitive Agreements

Saturday, January 11, 2025 | 12:00 PM

Ela Bali
Partner

JSA partnered with Bettering Results to host an informative Masterclass on “Cartels and Anti-Competitive Agreements.” Our Partner, Ela Bali, shared her invaluable insights during this session, on January 11, 2025.

[Read More](#)

Events



JSA partnered with HR Sutra to host an enlightening Masterclass on "New Criminal Codes in India." During this session, our Partner, Kumar Kislay, provided valuable insights into 'Litigation Strategies and Defense Mechanisms.'

[Read More](#)

Events

mint ANNUAL BFSI SUMMIT & AWARDS
17th Edition
17th January 2025 | Mumbai

Financial Services for a Resilient India

As India builds toward a resilient and self-reliant future, financial services remain the backbone of economic empowerment and growth. From JAM Trinity to UPI, inclusive access has empowered citizens and businesses alike. In a world of global disruptions, can a stronger financial ecosystem secure India's edge? The Mint BFSI Summit 2025 explores how financial services can power a resilient India.

EMINENT SPEAKERS

 M. Rajeshwar Rao Deputy Governor Reserve Bank of India	 M. Damodaran Chairperson, Excellence Enablers, Former Chairman of SEBI	 Ananth Narayan G. Whole Time Member SEBI	 Deepak Sood Whole Time Member RBI	 Deepak Mohanty Chairperson IFDA	 Prashant Kumar MD & CEO Yes Bank	 Sankaran Naren ED & CO ICICI Prudential Mutual Fund
 Hiten Dave CEO HDFC India	 Pranav Chawda CEO JP Morgan Chase Bank	 Sridhar Iyer CEO HDFC Pension Management Co.	 Navneet Munot MD & CEO HDFC Asset Management Co. Ltd.	 Vidya Krishnan Deputy Managing Director (IT) SEBI	 Nirav Shah MD - Investment Banking Equinox	 Vishal Gupta CEO Renaissance Insurance
 Anjali Rathore CDO HDFC Bank	 Rajiv Gupta Vice President & MD PB Fintech Ltd.	 Puneet Gupta Vice President & MD NetApp India and SAARC	 Madhurima Mukherjee Partner - Capital Markets and Co-Chair - Finance Practice JSA Advocates & Solicitors	 Manish Shah MD & CEO Gadgil Capital	 Shahid Datta Chief Product and Technology Officer Zarin	 Anubrata Bhowmik MD & CEO Airtel Payments Bank
 Anish Maheshwari Partner - Banking and Co-Chair - Finance Practice JSA Advocates & Solicitors	 Rohit Inamdar CEO CAIRI ESG Ratings Ltd.	 Mayank Bhatnagar CEO Airtel Birla Health Insurance Co. Ltd.	 Shobana Chawla ED Sustainable Financial Standard Chartered Bank	 Amit Ramchandani MD & CEO Mortgage Central Investment Advisors	 Jaishankar Sridharan MD Financial Capital & Housing Finance Ltd.	 Ajay Rajan Country Head Yes Bank
 Naveen Surya Co-Founder Banyan Ventures Capital	 Anuj Kacker Co-Founder Revo	 Kajal Parekh MD & CEO DSP Mutual Fund	 Jitay Gali Director India Ratings & Research	 Vivek Iyer Partner & National Leader Financial Services - Risk Advisory Grant Thornton Bharat LLP	 Kazhath Shah MD & Head Equity Capital Markets Notak Mahindra Capital Co.	

Scan the QR code to register

Associate Partners

#MintBFSI2025

JSA has partnered with Mint for the 17th edition of the Mint BFSI Summit & Awards 2025, an annual congregation of the biggest names in Financial Services, featuring leading bankers, leaders, experts, policymakers and innovators from the industry.



Events



Our Partner, Gerald Manoharan and Principal Associate Manas Ingle conducted a masterclass on the Digital Personal Data Protection Act, 2023 (DPDP Act) and the draft Digital Personal Data Protection Rules, 2025 (DPDP Rules) for the Economic Times. The masterclass was a part of an executive programme organised by Economic Times.

➤ [Read More](#)

Recognitions & Awards



JSA has been recognised as a Top-Tier Indian Law Firm in the APAC Guide 2025 by Legal 500, the world's largest legal referral guide. This recognition is a testament to our unwavering commitment to excellence and our exceptional service to our clients.

[Read More](#)

Accolades



18 Practices and
41 Ranked Lawyers



7 Ranked Practices,
21 Ranked Lawyers



7 Practices and
3 Ranked Lawyers



Ranked #1
The Vahura Best Law
Firms to Work
Report, 2022

Top 10 Best Law Firms for
Women in 2022



12 Practices and
50 Ranked Lawyers



14 Practices and
38 Ranked Lawyers



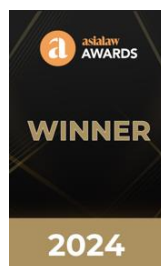
Recognised in World's
100 best competition
practices of 2025



20 Practices and
22 Ranked Lawyers



Ranked Among Top 5
Law Firms in India
for ESG Practice



Energy - Law Firm
of the Year (APAC)



Among Top 7 Best Overall
Law Firms in India and
11 Ranked Practices

11 winning Deals in
IBLJ Deals of the Year

11 A List Lawyers in
IBLJ A-List - 2024



Asia M&A Ranking 2024 – Tier 1

Employer of Choice 2024

Energy and Resources Law Firm
of the Year 2024

Litigation Law Firm
of the Year 2024

Innovative Technologies Law
Firm of the Year 2023

Banking & Financial Services
Law Firm of the Year 2022



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

This compilation is not an advertisement or any form of solicitation and should not be construed as such. It has been prepared for general information purposes only. Nothing in this constitutes professional advice or a legal opinion. You should obtain appropriate professional advice before making any business, legal or other decisions.