



Anand Lakra

Partner | +91 98198 27174 | anand.lakra@jsalaw.com | Mumbai

About

Anand is an equity partner at JSA's Mumbai office. His practice includes private and public M&A, private equity, venture capital and capital market transactions, with a particular focus on securities law matters. Anand has successfully led some of the leading M&A and Private Equity transactions in India. He has represented leading private equity funds (EQT, Carlyle, Advent) and public corporations (Bosch, Coforge, Singtel, Google, Virtusa, Indium, Sagility) across multiple transactions.

Clients have described Anand as "a thorough professional with a clear understanding of client requirements". One client counts Anand as "among the top 1% of lawyers he has worked with".

Awards and Recognitions

- **Leading Lawyer for Private Equity** at the Legal Era Awards, 2024-25/2023-24.
- Anand has been consistently recognized as a **Leading Lawyer - Notable Practitioner** for **M&A** and **Corporate** work in India by **International Financial Legal Review** with the latest recognition in 2024-25.
- Among the **Top 100 Individual Lawyers** in the **Forbes, India**, Legal Powerlist, 2023.
- In 2022, Anand was selected as **one of the 50 future Indian legal leaders** by **India Business Law Journal**.
- In 2022, Anand was featured in the annual edition of **Asian Legal Business** Asia's 40 under 40 list, which profiles the most accomplished lawyers in Asia under 40 years of age. **Anand is among the only five Indian lawyers who are part of this coveted list.**
- **RSG India Report** lists Anand as a recommended attorney in Corporate and Finance practice.

Experience (Public M&A and Private Equity)

- Represented **Coforge Limited**, in its acquisition of
 - **Cigniti Technologies** for approximately USD 256 million and the subsequent merger of Cigniti into Coforge.
 - **SLK Global** for approximately USD150 million.
 - **Xceltrait, Inc.**
- Represented **EQT** in its acquisition of
 - **HDFC Credila** for USD 1.5 billion. The deal was the largest ever private equity buyout in the Indian financial services sector. **The deal was also declared as the ‘deal of the year’ in the large cap category by Asian Venture Capital.**
 - **Indostar Home Finance** for approximately USD 210 million.
 - **Sagility India** for approximately USD 1.2 Billion.
 - **GeBBS Healthcare** Solutions.
 - **Indium Software** (India) Private Limited.
 - **Indira IVF.**
- Represented **Google** in its investment in Bharti Airtel for USD 1 billion. **Listed among India’s top 50 winning deals for the year 2022 at IBLJ Deals of the Year award.**
- Represented **Singapore Telecommunications** in its sale of its equity stake in Bharti Airtel Limited to Bharti Telecom Limited for approximately SGD 2.25 billion.
- Represented **Indium Software (India) Private Limited** in its acquisition of Experion Technologies (India) Private Limited.
- Represented **Infogain Corporation** in its acquisition of Impaqtive Technologies India Private Limited.
- Represented **Karnataka Bank Limited**, in its fund raise of approximately INR 900 crores from institutional investors
- Represented **Baring Private Equity Asia** in its
 - sale of **Hexaware Technologies**. **This was the largest deal value private equity exit in the technology sector in India.**
 - acquisition of **IGT Solutions** for approximately USD 800 million.
- Represented **Advent International Corporation** in its acquisition of DFM Foods for approximately USD 165 million.
- Represented **Robert Bosch Automotive Steering GmbH** in the sale of its entire shareholding in ZF Steering Gear (India) Limited.

Experience (Securities and Capital Markets)

Open Offer/Takeover Offers

- Represented **Coforge** in the open offer made to the shareholders of Cigniti Technologies.
- Represented **Citigroup** in the open offer made by
 - **Gardner Denver Holdings** to the shareholders of Ingersoll-Rand (India) Limited.
 - **Larsen & Toubro Limited** to the shareholders of Mindtree Limited.
 - **Total Energies** to the shareholders of Adani Total Gas.
 - **Moody's Corporation** to the shareholders of ICRA Limited.
 - **National Oilwell Varco**, to the shareholders of GMM Pfaudler Limited.
 - **Warburg Pincus** to the shareholders of Accelya Kale Solutions Limited.
- Represented **Baring Private Equity Asia** in the open offer made to the shareholders of NIIT Technologies Limited.
- Represented **Advent International** in the open offer made to the public shareholders of DFM Foods Limited.

Take Private/Delisting Offers

- Represented **Transworld group** in the proposed delisting of Shreyas Shipping.
- Represented Advent International in the delisting of DFM Foods Limited. This was the first successful counter-offer delisting undertaken in India.
- Represented the controlling shareholders of **Prabhat Dairy Limited** on the delisting of the company.
- Represented Baring Private Equity Asia in the delisting of Hexaware Technologies Limited. This was the first successful delisting undertaken by a private equity fund in India.
- Represented **Merck Inc.** in the delisting of Fulford (India) Limited.
- Represented **DXC Technologies** in the delisting of Xchanging Solutions Limited.

Buyback Offers

- Represented **Cera Sanitaryware Limited** in its buyback of equity shares through a tender offer route.
- Represented **Somany Ceramics Limited** in its buyback of equity shares through a tender offer route.
- Represented **Symphony Limited** in its buyback of equity shares through a tender offer route in 2024 and 2023.
- Represented **UPL Limited** in its buyback of equity shares through the open market route.
- Represented **Bosch Limited** in its buyback of equity shares through a tender offer route.

Memberships

Bar Council of Maharashtra & Goa

Education

B.L.S., Govt. Law College, Mumbai University

LL.B., Govt. Law College, Mumbai University

Languages Spoken

English

Hindi
