



Mint BFSI Summit 2025 IPO Surge: Guardrails for Investors

The **2025 BFSI Summit** brought together industry leaders, legal experts, financial experts, and regulatory specialists to dissect the unprecedented surge in public offerings. While multiple perspectives were shared within the panel discussing “**IPO Surge: Guardrails for Investors**”, this blog highlights the detailed insights of JSA Partner and Finance Co-Chair, **Madhurima Mukherjee** who offered a legal and regulatory lens to the conversation.

The key takeaways include her answers to the moderator’s questions, as follows:

The IPO Boom- What Does it Mean for Investors?



India’s IPO landscape has seen record-breaking activity over the past year, signalling robust economic growth and increased market participation. With more companies choosing to go public, the market is becoming denser and more competitive. However, this surge raises a critical question: are adequate guardrails in place to protect investors in this bullish market?

Madhurima emphasized that while the IPO boom is a positive indicator of economic health, it also demands more robust protections. As the market expands, investors need clarity, transparency, and safeguards to navigate this rapidly evolving space.



How is the Industry Balancing Capital Readiness with Regulatory Vigilance?

The need for capital has accelerated reforms within regulatory bodies like SEBI, NSE, and BSE. By integrating AI and streamlining processes, they’ve enhanced ease of doing business, contributing to the IPO surge.

However, while the clearance process for IPOs has become more efficient, Madhurima noted that the journey to prepare a company for an IPO is now more challenging. Increased regulatory vigilance has made the preparatory phase longer and more complex. This heightened scrutiny ensures that only well-prepared companies enter the market, ultimately protecting investors and fostering greater transparency.

Is SEBI Being Overprotective?



One of the questions brought up the topic of whether SEBI's regulatory framework is overly cautious and seen as overprotective. It was argued that, given the market's rapid growth and complexity, SEBI's vigilance is necessary.

From preventing scandals to mitigating volatility, tighter regulations serve as essential guardrails for a fast-evolving market. While some might see this as overprotection, Madhurima stressed that these measures are vital for maintaining investor confidence and market stability in the long term.

The IPO Process - Faster or Just More Transparent?



While SEBI has expedited its clearance timelines to reduce backlogs, the overall IPO preparation process has not become faster.

Madhurima explained that companies must meet stringent disclosure norms, tick off complex regulatory checklists, and ensure robust compliance before their IPO documents are approved. While this extended timeline may seem like a roadblock, it's a necessary trade-off for greater transparency, reduced risks, and enhanced investor protection.

Stay tuned for the full summit recording and catch all the insights from the panel.

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