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advocates & solicitors

**JSA Brief**  
December 2024

# Deals



**Vivek K Chandy**  
Joint Managing Partner



**Saurya Bhattacharya**  
Partner

JSA advised Engel Holding Gesellschaft m.b.H in its investment in Electronica Plastic Machines Limited, through a combination of primary and secondary funding.

[Read More](#)



**Dheeraj Nair**  
Partner



**Kumar Kislay**  
Partner

JSA obtained a significant judgement from the Jharkhand High Court wherein the High Court held the Investigating Police Officer and Officer In-charge guilty of contempt of Court for violation of pre-arrest principles laid down in the Supreme Court judgement of Arnesh Kumar v. State of Bihar, (2014) 8 SCC 273.

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**Poonam Verma Sengupta**  
Partner

JSA successfully represented Suzlon Global Services Limited, a wind power developer, before the Gujarat Electricity Regulatory Commission.

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# Deals



**Probir Roy Chowdhury**  
Partner



**Yajas Setlur**  
Partner

JSA provided comprehensive end to end transactional assistance to LTIMindtree, to enter into a partnership and strategic investment in Voicing.AI, an Agentic AI solution for customer engagement processes, for USD 6 million.

[Read More](#)



**Upendra Nath Sharma**  
Partner



**Mary Julie John**  
Partner

JSA advised and assisted SDG Corporation and its Indian subsidiary SDG Software India Private Limited, in relation to strategic investment by Recognize Partners, a private equity firm focused on investing in digital services business.

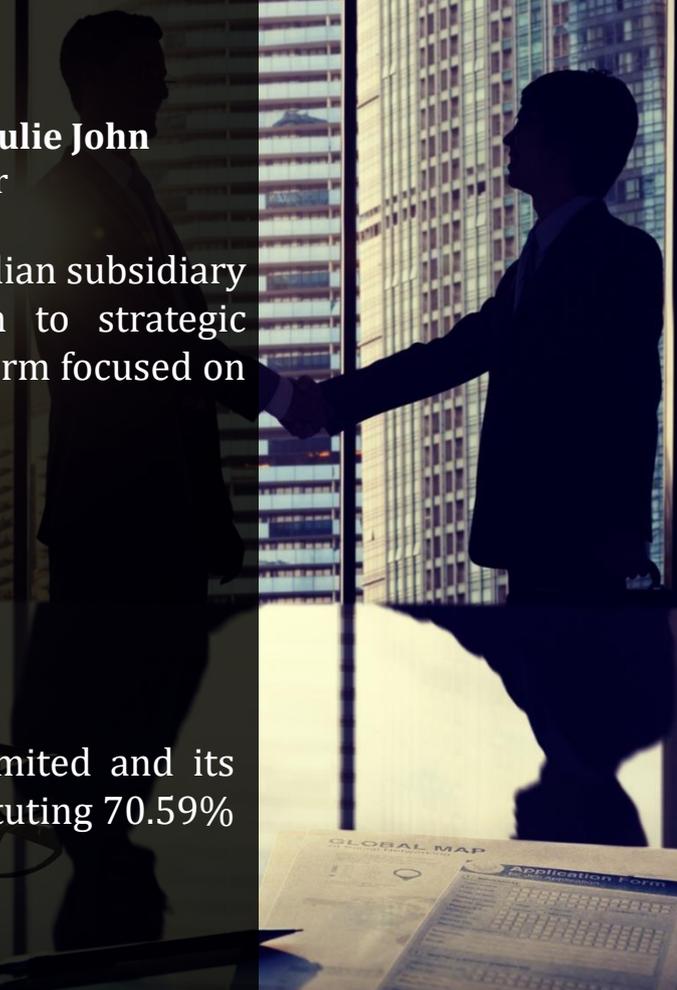
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**Rinku Ambekar**  
Partner

JSA advised Netscribes Data & Insights Private Limited and its promoter in their acquisition of equity shares constituting 70.59% of Akira Consultancy Private Limited's share capital.

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# Deals



**Iqbal Khan**  
Partner



**Tanavi Mohanty**  
Partner

JSA advised Kapur Family Trust and SNVK Hospitality and Management Private Limited in connection with the merger of SNVK into Travel Food Services Limited, pursuant to an order of the National Company Law Tribunal, Mumbai Bench.

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JSA advised Kapur Family Trust, the promoter selling shareholder, in connection with the proposed initial public offering of Travel Food Services Limited.

[Read More](#)



**Iqbal Khan**  
Partner



**Ambarish**  
Partner



**Tanavi Mohanty**  
Partner

JSA advised TPG Growth entities in further investment by Waverly Pte. Ltd. in Asia Healthcare Holdings Pte. Ltd. JSA assisted TPG Growth entities in drafting, negotiating and finalising the transaction documents.

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# Deals



**Iqbal Khan**  
Partner



**Ambarish**  
Partner



**Ashid Basheer**  
Partner

JSA advised TPG, in relation to the proposed merger of its investee company, Quality Care India Limited, with Aster DM Healthcare Limited, at a combined valuation of over USD 5 billion.

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**Ambarish**  
Partner

JSA advised Mitsui in its investment in MTC Business Private Limited, one of India's leading metal recycling companies.

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**Farid Karachiwala**  
Partner

JSA represented and advised Sai Swami Realtors LLP for land acquisition.

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# Deals



**Trisheet Chatterjee**  
Partner



**Sarvesh Kumar Saluja**  
Partner

JSA advised Hinduja Tech Limited, in relation to the Indian leg of The Hinduja Group's 100% acquisition of Tecosim Group.

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**Arka Mookerjee**  
Partner



**Pracheta Bhattacharya**  
Partner

JSA advised Senco Gold Limited regarding its qualified institutions placement of 4,080,000 equity shares to qualified institutional buyers aggregating to INR 4,590 million.

[Read More](#)

JSA advised Inga Ventures Private Limited, Axis Capital Limited, HDFC Bank Limited and IDBI Capital Markets & Securities Limited in relation to the initial public offering of equity shares of Transrail Lighting Limited aggregating to INR 8,389.12 million.

[Read More](#)

JSA advised ICICI Securities Limited, Nuvama Wealth Management Limited and SBI Capital Markets Limited in relation to the initial public offering of equity shares of Suraksha Diagnostic Limited aggregating to INR 8,462.49 million.

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# Deals



**Siddharth Mody**  
Partner



**Anurag Shrivastav**  
Partner

JSA advised Somerset Indus Capital on picking up a significant minority stake in Kochi-based healthcare solutions provider Cyrix Healthcare.

[Read More](#)



**Tirthankar Datta**  
Partner



**Avantika Govil**  
Partner

JSA advised the Anthea group and the existing shareholders of Anthea Aromatics Private Limited including ICICI Ventures, Mr. Paul Vincent Menacherry and Mr. Mathew Vincent Menacherry (promoters of Anthea group) in relation to an investment of up to INR 1000 Crores by India Resurgence Fund.

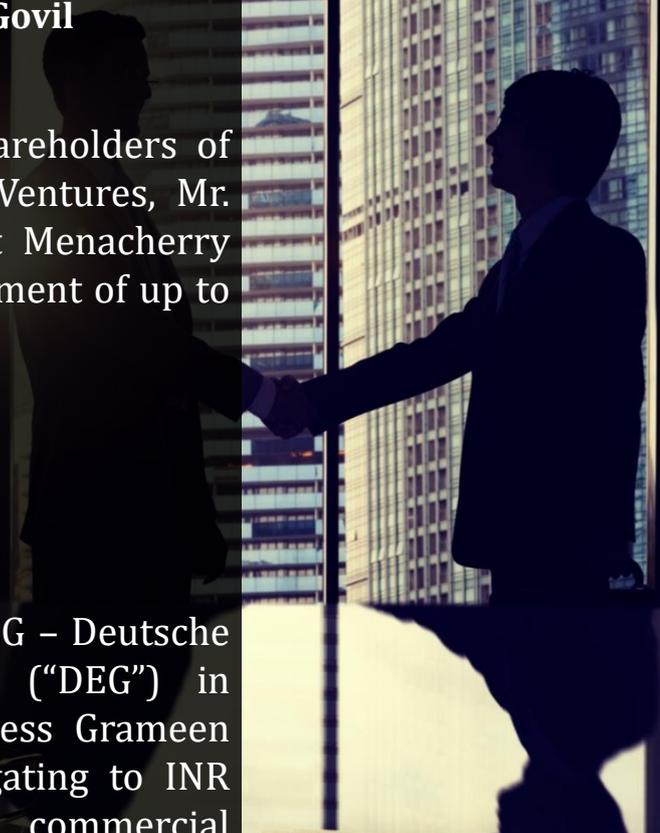
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**Tirthankar Datta**  
Partner

JSA advised the lenders Citibank N.A. (“Citi”) and DEG – Deutsche Investitions- und Entwicklungsgesellschaft mbH (“DEG”) in relation to the co-financing extended to CreditAccess Grameen Limited by way of INR term loan facilities aggregating to INR 170,00,00,000 extended by Citi and external commercial borrowing aggregating to EUR 25,000,000 extended by DEG.

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# Deals



**Nisha Kaur Uberoi**  
Partner



**Pranav Satyam**  
Partner

JSA acted as the sole advisor to UltraTech Cement Limited in securing an unconditional approval from the Competition Commission of India pertaining to the proposed acquisition of:

- 32.72% of the paid-up equity share capital of The India Cements Limited (“India Cements”) from the promoters and members of the promoter group of India Cements and along with another shareholder of India Cements, i.e., Sri Saradha Logistics Private Limited; and
- up to 26% of the paid-up equity share capital of India Cements by way of an open offer from the public shareholders of India Cements in terms of the provisions of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (as amended).

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# Articles & Publications



**Tony Verghese**  
Partner

Telecommunications (Procedures And Safeguards For Lawful Interception Of Messages) Rules, 2024. | December 13, 2024.

[Read More](#)



**Nand Gopal Anand**  
Partner

NBFC loans: Balancing growth and risk in a changing landscape. | December 19, 2024.

[Read More](#)



**Akhil Anand**  
Partner

Class action suits yet to gain traction in India. | December 17, 2024.

[Read More](#)



# Newsletters & Updates



**Vivek K Chandy**  
Joint Managing Partner



**Saurya Bhattacharya**  
Partner

JSA Newsletter | Food and Consumer | October – November 2024.

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**Amit Kapur**  
Joint Managing Partner



**Sugandha  
Somani Gopal**  
Partner

JSA Newsletter | Environmental Disputes and Environmental, Social and Governance Regulatory Newsletter – November 2024 Edition.

[Read More](#)



**Anish Mashruwala**  
Partner



**Sumitava Basu**  
Partner

JSA Newsletter | Finance | November Edition 2024.

[Read More](#)



**Vaibhav Choukse**  
Partner



**Ela Bali**  
Partner

JSA Newsletter | Competition Law | November 2024.

[Read More](#)

# Newsletters & Updates



**Tony Verghese**  
Partner

JSA Newsletter | Telecommunications | 19th Edition (October – December 2024).

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**Gerald Manoharan**  
Partner

JSA Newsletter | JSA Corporate InVision | November 2024 Edition.

[Read More](#)



**Siddharth Mody**  
Partner

JSA Newsletter | JSA Corporate InVision | October 2024 Edition.

[Read More](#)



**Sonakshi Das**  
Partner

JSA Newsletter | Employment | October-November Edition 2024.

[Read More](#)



**Prakriti Jaiswal**  
Partner



**Mary Julie John**  
Partner



# Newsletters & Updates



**Anish Mashruwala**  
Partner

JSA Prism | Finance - Revisiting the amendments carried out in calendar year 2024 by the Securities Exchange Board of India to issuance and listing of non-convertible securities.

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**Varun Sriram**  
Partner

JSA Prism | Real Estate - Revocation of gift deeds: The Supreme Court's interpretation of Section 126 of the Transfer of Property Act, 1882.

[Read More](#)



**Tony Verghese**  
Partner

JSA Prism | Telecommunications - Telecommunications (Procedures and Safeguards for Lawful Interception of Messages) Rules, 2024.

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# Newsletters & Updates



**Vishnu Sudarsan**  
Partner



**Sugandha Somani Gopal**  
Partner

JSA Prism | Climate Change - Draft framework for trading of Carbon Credit Certificates through power exchange.

[Read More](#)



**Poonam Verma Sengupta**  
Partner

JSA Prism | Aviation - Bharatiya Vayuyan Vidheyak, 2024.

[Read More](#)



**Vinod Kumar**  
Partner



**Srinivasan M.D**  
Partner

JSA Prism | Real Estate - The Supreme Court of India clarifies the law on registration and stamping of a sale certificate issued in pursuance of an auction sale by a court.

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# Newsletters & Updates



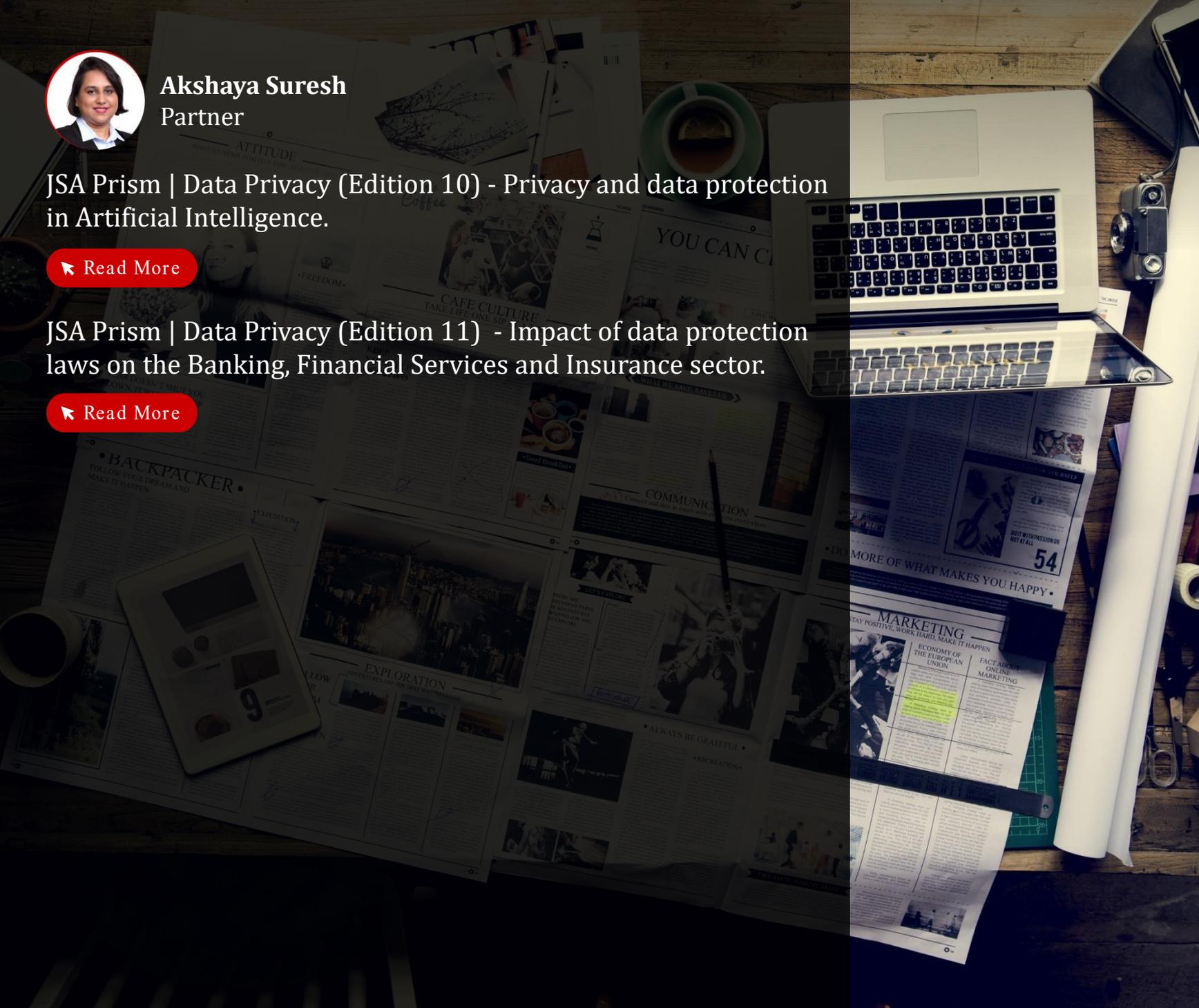
**Akshaya Suresh**  
Partner

JSA Prism | Data Privacy (Edition 10) - Privacy and data protection in Artificial Intelligence.

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JSA Prism | Data Privacy (Edition 11) - Impact of data protection laws on the Banking, Financial Services and Insurance sector.

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# Events

The image is a promotional graphic for a podcast series. It features two men in suits, Tony Vergheese on the left and Gerald Manoharan on the right, both wearing glasses. The background is a stylized cityscape with buildings and a bridge. The text includes the JSA logo, 'advocates & solicitors', 'HTsmarcast', 'presents TRANSFORMING INDIA THE ROAD TO 2047 An Audio & Video Podcast Series', 'EPISODE 4', 'Space, Start-ups & Success', and 'A mint production'. The names and titles of the speakers are listed in blue boxes at the bottom.

**j**sa  
advocates & solicitors

HTsmarcast

presents  
**TRANSFORMING INDIA**  
THE ROAD TO 2047  
An Audio & Video Podcast Series

**EPISODE 4**  
**Space, Start-ups & Success**

**TONY VERGHESE**  
Partner, JSA

**GERALD MANOHARAN**  
Partner, JSA

A **mint** production

JSA Mint Video & Podcast Series | Episode 4: Space Start-ups & Success.

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# Events



JSA Partners Deepak Chowdhury and Harshavardhan Abburi recently attended the AI Startup and GCC Roundtable in Hyderabad. This event was hosted by the USIBC - US India Business Council in partnership with NASSCOM.

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# Events



JSA was the Knowledge Partner to the ICC India Knowledge Series and had the opportunity to extensively discuss 'Export of Services' that constitute an increasingly critical and growing chunk of India's economic growth, and international footprint. The final event of this pan-India 5 city tour saw a full house in Delhi, with JSA Session featuring Lalit Kumar, Kumarmanglam Vijay and Manish Mishra, seeing extended Q&A session on varied topics including divergent legal definitions of 'Export of Services', FEMA, Direct Tax Indirect Tax and GST.

Other JSA Partners to contribute to this series were Varun Sriram, Archana Tewary, Shareen Gupta, Surajkumar Shetty and Tanavi Mohanty.

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# Events



Our Partner, Vishnu Sudarsan, has been invited by USIBC for a Virtual Briefing and Discussion on the “Draft Regulations on Sale and Purchase of Carbon Credits in India.” | December 9, 2024.



# Events



JSA, in collaboration with Mint, hosted a round table discussion for the Mumbai Chapter of the JSA x Mint Leadership Dialogues. The fourth chapter, "In Pursuit of Extraordinary Growth and Scale," provided an exclusive platform for leading industry figures and innovative thinkers to engage in insightful conversations.

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# Events



Our Partner, Arka Mookerjee, participated as a panelist at the esteemed 15th Annual Conference on Infrastructure Finance in India, organised by Indian Infrastructure. | December 5, 2024.

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# Events

**EMPOWERING EXCELLENCE**  
COMPREHENSIVE TRAINING SESSION ON FACTORING,  
BILL DISCOUNTING, AND ASSIGNMENT OF  
RECEIVABLES FOR ADITYA BIRLA FINANCE



Our Partners, Anish Mashruwala, Pratish Kumar, and of-counsel Srinjoy Bhattacharjee had the opportunity to conduct a comprehensive session for Aditya Birla Finance Limited on December 19, 2024.

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# Recognitions & Awards

The graphic features the JSA logo at the top left and the India Business Law Journal (IBLJ) logo at the top right. The central text reads "IBLJ A LIST 2024". Below this, 11 circular portraits of lawyers are arranged in four rows. Each portrait is accompanied by the lawyer's name and title. The first three portraits in the top row also include an "ICON" award badge.

Lawyer	Title	Award
Jyoti Sagar	Chairman Emeritus and Founder	ICON
Amit Kapur	Joint Managing Partner	ICON
Vivek Chandy	Joint Managing Partner	ICON
Shivpriya Nanda	Partner	ICON
Dina Wadia	Senior Advisor	ICON
Dheeraj Nair	Partner and Co-Chair, Disputes	
Madhurima Mukherjee	Partner and Co-Chair, Finance	
Nisha Kaur Uberoi	Partner and Chair, Competition Law	
Sajai Singh	Partner	
Siddharth Mody	Partner	
Aashit Shah	Senior Consultant	

We are absolutely delighted to share that 11 JSA lawyers have been recognised in the latest edition of the IBLJ India A List 2024, and five of them have been distinguished as Legal Icons.

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# Recognitions & Awards



Full Court of the Hon'ble Delhi High Court, following the resolution passed in its meeting on November 29, 2024, has designated our Partner, Manish K. Jha, as a Senior Advocate.

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# Recognitions & Awards



We are delighted to announce that we have been recognised in the Chambers & Partners Fintech Guide 2024. Our Partner, Probir Roy Chowdhury, has also been ranked in this prestigious guide.

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# Recognitions & Awards

The image shows the cover of a Thomson Reuters guide. At the top left is the 'jsa advocates & solicitors' logo. At the top right is the Thomson Reuters logo. The title 'Securities and Banking Guide for India' is centered. Below the title are five circular portraits of the authors, each with their name and title underneath.

**jsa**  
advocates & solicitors

**THOMSON  
REUTERS**

## Securities and Banking Guide for India

**Arka Mookerjee**  
Partner

**Nand Gopal Anand**  
Partner

**Siddhartha Desai**  
Partner

**Vrindesh Patel**  
Senior Associate

**Govind Roy**  
Associate

We are pleased to announce the publication of the Thomson Reuters 'Securities and Banking Guide for India,' authored by esteemed lawyers Arka Mookerjee, Nand Gopal Anand, Siddhartha Desai, Vrindesh Patel, and Govind Roy.

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# Recognitions & Awards

**Best Lawyers and Legal Influencers' 2024**

**40 UNDER 40 WINNERS**

- Ela Bali**  
Partner
- Preetha Soman**  
Partner
- Priyal Jain Somvanshi**  
Principal Associate
- Sagar Batra**  
Principal Associate

**30 UNDER 30 WINNERS**

- Sakshi Kapoor**  
Senior Associate
- Sourav Modi**  
Senior Associate
- Bhavini Mohan**  
Associate

We are pleased to announce that 7 (seven) of our esteemed JSA lawyers have been recognised by BW Legal World at their Annual Legal Leaders Conclave 2024. This prestigious recognition in the '40 under 40' and '30 under 30' categories underscores the exceptional talent and dedication within our firm.

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# Recognitions & Awards

**JSA's** Competition & Antitrust  
Practice recognised in the 2025  
edition of **GCR 100**

We are thrilled to announce that JSA has been ranked among the world's top competition practices in the 2025 edition of Global Competition Review's GCR 100.

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# Recognitions & Awards

**j**sa  
advocates & solicitors

Chambers  
TOP RANKED  
Asia-Pacific  
2025  
JSA

### Asia Pacific 2025 Rankings

**18 Ranked Practices,  
41 Ranked Lawyers**

**6 Band 1  
Ranked Practices**

**6 Band 1 Lawyers,  
1 Eminent Practitioner**

We are delighted to share that JSA has been recognised as a Top-Ranked Indian Law Firm in the Chambers and Partners APAC Guide 2024.

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# Accolades



18 Practices and  
41 Ranked Lawyers



12 Practices and  
50 Ranked Lawyers



20 Practices and  
22 Ranked Lawyers



Among Top 7 Best Overall  
Law Firms in India and  
11 Ranked Practices



7 Ranked Practices,  
16 Ranked Lawyers

Elite – Band 1 -  
Corporate/M&A  
Practice

3 Band 1 Practices

4 Band 1 Lawyers,  
1 Eminent Practitioner



14 Practices and  
38 Ranked Lawyers



Ranked Among Top 5  
Law Firms in India  
for ESG Practice

11 winning Deals in  
IBLJ Deals of the Year

11 A List Lawyers in  
IBLJ A-List - 2024



Asia M&A Ranking 2024 – Tier 1

Employer of Choice 2024

Energy and Resources Law Firm  
of the Year 2024

Litigation Law Firm  
of the Year 2024

Innovative Technologies Law  
Firm of the Year 2023

Banking & Financial Services  
Law Firm of the Year 2022



Recognised in World's  
100 best competition  
practices of 2025



Energy - Law Firm  
of the Year (APAC)



7 Practices and  
3 Ranked Lawyers



**Ranked #1**  
**The Vahura Best Law Firms to Work**  
**Report, 2022**

Top 10 Best Law Firms for Women in 2022



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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