

## Pulkit Sukhramani



Practice Areas	Sectors
Disputes	Capital Markets & Securities

## **About**

Pulkit Sukhramani specializes in Securities Litigation and Advisory. He has represented and advised various clients on matters relating to takeovers, insider trading laws, unfair trade practices and market manipulation, delisting and other such regulations. He also advises clients on regulatory compliance pertaining to insider trading regulations, intermediaries regulations, listing regulations, stock broking regulations, merchant banking regulations, takeover regulations and other such regulations and requirements issued by the Securities and Exchange Board of India (SEBI).

Pulkit has appeared and assisted in proceedings before the Hon'ble Supreme Court, High Courts, Securities Appellate Tribunal (SAT), National Company Law Tribunals, SEBI and stock exchanges.

Pulkit regularly deals with brokers, foreign institutional investors, listed and private companies, High Net-Worth Individuals (HNIs) and other market participants.

Pulkit graduated in 2013 and prior to joining JSA, worked with The Law Point, where he extensively appeared on behalf of SEBI and BSE before various fora.

## **Experience**

Some of the key assignments in these areas handled and being handled by Pulkit include:

 Appeared on behalf of a listed company and its directors in proceedings pertaining to insider trading, where SEBI had directed disgorgement and debarment. SEBI's directions were set aside by SAT.

- Successfully defended a stock-broker in stock exchange arbitration proceedings initiated by investors alleging trading without authority and unlawful sale of client shares/ margins.
- Filed an appeal and appeared on behalf of a private company challenging an ex-parte ad-interim order passed by SEBI, alleging cornering of commodities and market manipulation. SEBI's order was set aside by SAT and the company was acquitted of all charges in the consequent proceedings before SEBI.
- Represented a multi-national company in proceedings initiated by an investor alleging faults in the
  offer price of an open offer made by the client. Based on the submissions advanced before SAT and
  SEBI, the investor's grievance was rejected.
- Filed proceedings on behalf of a group of investors before SAT with respect to non-redressal of grievances by group companies of a large media conglomerate. SAT disposed the appeal and passed a favourable order, which was appealed against by SEBI before the Hon'ble Supreme Court. Thereafter, the Supreme Court dismissed SEBI's appeal. The SAT order in this matter acts as a precedent for similar investor grievance disputes.

## Memberships Bar Council of Maharashtra and Goa Education B.B.A LL.B, Symbiosis Law School, Pune Languages Spoken English Hindi