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advocates & solicitors

JSA Brief

April 2024

Deals

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Jyoti Sagar
Chairman Emeritus and Founder



Lalit Kumar
Partner

JSA provided overall guidance and strategic inputs for the structure of the joint venture of IGE and Mr. C P Gurnani's family office, by the name of 'AionOS'.

[Read More](#)



Amit Kapur
Joint Managing Partner



Poonam Verma Sengupta
Partner

JSA successfully represented Adani Power Ltd. before Appellate Tribunal for Electricity.

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Vivek K Chandy
Joint Managing Partner



Ajay G Prasad
Partner

JSA advised and assisted Airgap Networks, Inc., on their India leg of acquisition, by ZSC Holdings Limited. The acquisition was structured through a merger of Airgap, with Argus Merger Sub, Inc., a wholly owned subsidiary of ZSC Holdings Limited.

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Deals

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Shivpriya Nanda
Partner



Gaurav G. Arora
Partner

JSA advised Ragus Healthcare Private Limited to secure additional funding in its Series A investment round from B Capital Group Management LP.

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Lalit Kumar
Partner



Bharati Joshi
Partner



Amandeep Singh Virk
Partner

JSA advised Creation Investments Social Ventures Fund II LP (Creation), with respect to transfer of Creation's entire shareholding of 22.3% in Sonata Finance Private Limited.

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Madhurima Mukherjee Saha
Partner

JSA advised Gokaldas Exports Limited (the "Company") and IIFL Securities Limited in the qualified institutions placement of equity shares of the Company.

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Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner

JSA advised Avendus Future Leaders Fund II on its primary investment in Avanse Financial Services Limited, an education focused non-banking financial company backed by Warburg Pincus and Kedaara Capital.

[Read More](#)

JSA assisted LeapFrog Investments and Aavishkaar Capital in their proposed investment in Electronica Finance Limited.

[Read More](#)



Madhurima Mukherjee Saha
Partner



Mathew Thomas
Partner



Shivali Singh
Partner

JSA advised Barclays Bank PLC, CLSA Limited, Deutsche Bank AG, Singapore Branch, Elara Capital PLC, Emirates NBD Bank PJSC, Nuvama Financial Services (UK) Limited, UBS AG, Singapore Branch in relation to the offering of US\$350,000,000 9.70 per cent. Senior Secured Social Bonds due 2027 by Indiabulls Housing Finance Limited.

[Read More](#)



Deals



Madhurima Mukherjee Saha
Partner



Mathew Thomas
Partner

JSA advised ICICI Securities Limited, Nuvama Wealth Management Limited, and Centrum Capital Limited in relation to the initial public offering of Popular Vehicles and Services Limited comprising of fresh issue of up to ₹2,500.00 million and an offer for sale aggregating up to 11,917,075 Equity Shares by the Selling Shareholder, BanyanTree Growth Capital II, LLC.

[Read More](#)



Abhishek Munot
Partner



Kunal Kaul
Partner

JSA successfully represented Maharashtra Border Check Post Network Limited in a petition before Maharashtra Electricity Regulatory Commission, seeking applicability of 'Public Service – Others' tariff category to its 23 Border Check Posts and refund of differential/ excess tariff recovered by Maharashtra State Electricity Distribution Company Limited under 'Commercial' tariff category.

[Read More](#)

Deals



Vishnu Sudarsan
Partner



Kartikeya GS
Partner

JSA advised National Highways Authority of India on the successful award of concessions for round 3 (three) of its InVIT monetization initiative. JSA also advised on satisfying the conditions precedent and achieving the 'appointed date' in respect of each concession agreement.

[Read More](#)



Varghese Thomas
Partner



Dheeraj Nair
Partner



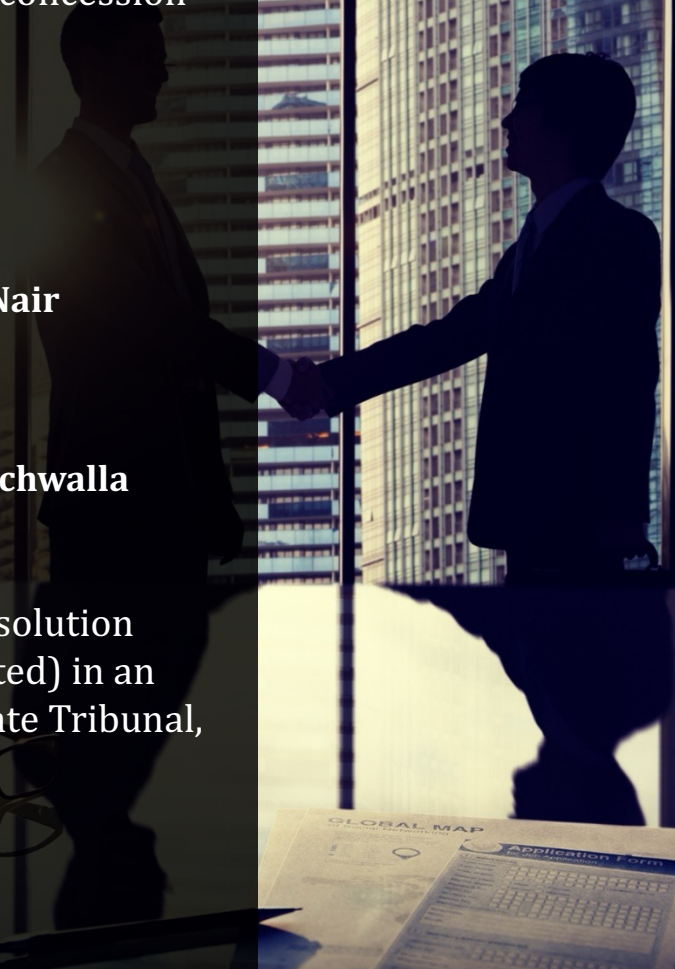
Kunal Kaul
Partner



Fatema Kachwalla
Partner

JSA successfully represented Mr. Bhrugesh Amin (Resolution Professional of Smaaash Entertainment Private Limited) in an appeal before the Ld. National Company Law Appellate Tribunal, New Delhi.

[Read More](#)



Deals



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner

JSA advised SBI Capital Markets Limited, ICICI Securities Limited and Axis Capital Limited in relation to the institutional placement of units of National Highways Infra Trust (an InvIT sponsored by NHA) aggregating to ₹ 61,812.53 million.

[Read More](#)



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner



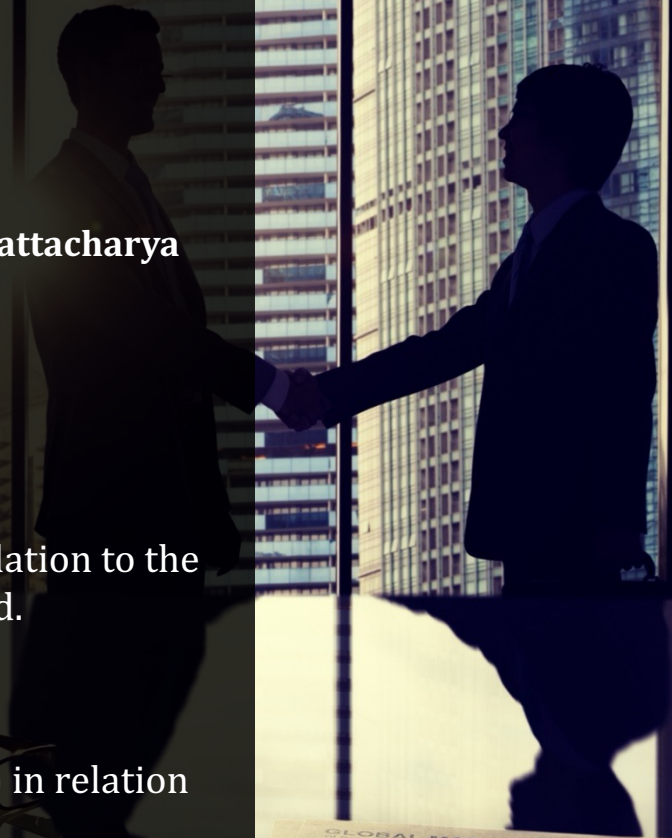
Anshu Bansal
Partner

JSA advised ICICI Securities Limited and Motilal in relation to the qualified institutions placement by Angel One Limited.

[Read More](#)

JSA advised the Karnataka Bank Limited (the "Bank") in relation to the qualified institutions placement by the Bank.

[Read More](#)



Deals



Arka Mookerjee
Partner



Siddhartha Desai
Partner

JSA advised Nuvama Wealth Management Limited and ICICI Securities Limited in relation to the qualified institutions placement by Texmaco Rail & Engineering Limited.

[Read More](#)



Manvinder Singh
Partner



Anant Mishra
Partner

JSA advised and assisted Hero Future Energies Global Limited (HFE Global) and Hero Future Energies Private Limited in relation to its private equity fund raise of US\$ 450 Million by global investment and private equity firm Kohlberg Kravis Roberts in HFE Global.

[Read More](#)



Manvinder Singh
Partner

JSA advised BT e-Serv (India) Private Limited in merger with its wholly owned subsidiary, BT Global Business Services Private Limited under the fast-track route, pursuant to a scheme of arrangement under Section 233 of the Companies Act, 2013.

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Articles & Publications



Amit Kapur
Joint Managing Partner

Challenges of change and judiciary: Key learnings from SC judgement in GIB case. | April 25, 2024.

[Read More](#)



Amit Kapur
Joint Managing Partner



Kartikeya G.S.
Partner

Courts worldwide increasingly recognise climate action as a human right. | April 22, 2024.

[Read More](#)



Vikram Raghani
Partner



Sidharrth Shankar
Partner

Foreign Direct Investment in India: Navigating the legal and regulatory landscape. | April 18, 2024.

[Read More](#)



Articles & Publications



Vaibhav Choukse
Partner



Ela Bali
Partner



Aditi Khanna
Senior Associate

Year in review: cartels and leniency in India. | April 24, 2024.

[Read More](#)



Raj Ramachandran
Partner

Assessing TCS impact on stock options & share plans in liberalised remittance scheme. | April 11, 2024.

[Read More](#)



Bhavya Sriram
Partner

GenAI and IP infringement – Indemnity challenges. | April 23, 2024.

[Read More](#)



Articles & Publications



Bir Bahadur Singh Sachar
Partner

Final Frontier – SPACE Laws. | April 18, 2024.

[Read More](#)



Siddhartha Desai
Partner

Unlocking Value Of Unlisted Players Via IPOs Enroute India's Booming Long-Term Economy. | March 18, 2024.

[Read More](#)



JSA Live

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Sourav Nath
Partner

JSA Live | Vendor
Diligence. | April 16,
2024

WATCH NOW ▶



Siddharth Mody
Partner

JSA Live | Emerging
Trends in Indian
Private Equity. | April
17, 2023

WATCH NOW ▶

Newsletters & Updates



Sidharrth Shankar
Partner

JSA Newsletter | Insurance | January to March 2024 Edition.

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Rupinder Malik
Partner



Kumar Kislay
Partner

JSA Newsletter | Anti-Corruption, White Collar Crimes and Investigations Practice.

[Read More](#)



Gerald Manoharan
Partner



Sonakshi Das
Partner

JSA Newsletter | Employment | February/March Edition 2024.

[Read More](#)



Gaurav Wahie
Partner

Corporate InVision | March 2024 Edition.

[Read More](#)

Newsletters & Updates



Vaibhav Choukse
Partner



Ela Bali
Partner

JSA Newsletter | Competition Law | March 2024.

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Vishnu Sudarsan
Partner



Ashish Suman
Partner

JSA Newsletter | Highways & Logistics | April 2024.

[Read More](#)



Kartikeya G.S.
Partner



Sidharrth Shankar
Partner

JSA Prism | Environment Laws - Guidelines for solid waste management in coastal aquaculture units or activities.

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Newsletters & Updates



Minu Dwivedi
Partner

JSA Prism | Employment Law - Supreme Court clarifies 'workman' status under Industrial Disputes Act, 1947 and an employee cannot dictate terms of his employment to his employer.

[Read More](#)



Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA Prism | Finance - Omnibus Framework for SROs in RBI Regulated Entities.

[Read More](#)



Ananya Kumar
Partner



Kamaljeet Singh
Partner

JSA Prism | Dispute Resolution - Supreme Court, in exercise of curative jurisdiction, sets aside arbitral award on the grounds of patent illegality and perversity.

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Newsletters & Updates



Bhavya Sriram
Partner

JSA Prism | Employment Law - Supreme Court: Right to Child Care Leave is part of women employee's rights under Article 14, 15 and 21 of the Constitution.

[Read More](#)

JSA Prism | Healthcare - DoP's new Uniform Code for Pharmaceutical Marketing Practices, 2024.

[Read More](#)



Vinod Kumar
Partner



Srinivasan M.D
Partner

JSA Prism | Dispute Resolution - Supreme Court holds that stamp duty is not payable on every increase in the authorized capital of a company if the prescribed maximum duty is already paid.

[Read More](#)



Akshaya Suresh
Partner

JSA Prism | Information Technology - Revised MeitY Advisory on deployment of AI models.

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Newsletters & Updates



Ashish Suman
Partner

JSA Prism | Roadways - MoRTH issues amendments to the model concession agreement for BOT (Toll) Model.

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JSA Prism | Climate Change - Scheme Guidelines for implementation of R&D Scheme under the National Green Hydrogen Mission.

[Read More](#)



Farhad Sorabjee
Partner



Pratik Pawar
Partner



Shanaya Cyrus Irani
Partner

JSA Prism | Dispute Resolution - Bombay High Court upholds the authority of the State of Maharashtra to levy stamp duty on delivery orders under the Maharashtra Stamp Act, 1958.

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Newsletters & Updates

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Farhad Sorabjee
Partner



Shanaya Cyrus Irani
Partner

JSA Prism | Dispute Resolution - An arbitral tribunal has the power to implead a non-signatory to arbitration proceedings under Section 16 of Arbitration Act.

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Dheeraj Nair
Partner

JSA Prism | Consumer Protection - Supreme Court: Investments with returns in the form of interest are “commercial” transactions and outside the purview of the Consumer Protection Laws.

[Read More](#)

JSA Prism | Insolvency Law - NCLAT: Creditors of erstwhile developer can initiate CIRP against the successful auction purchaser and such initiation does not preclude them from filing claims in the CIRP of the current developer.

[Read More](#)

JSA Prism | Insolvency Law - NCLAT: Adjudicating Authority can extend payment timelines in a resolution plan without the concurrence of the CoC.

[Read More](#)



Newsletters & Updates



Vishnu Sudarsan
Partner



Sugandha Somani Gopal
Partner

JSA Prism | Climate Change - Scheme guidelines for setting up hydrogen hubs in India under the National Green Hydrogen Mission.

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JSA Prism | Climate Change - Scheme Guidelines for implementation of 'Strategic Interventions for Green Hydrogen Transition (SIGHT) Programme – Component I: Incentive Scheme for Electrolyser Manufacturing Tranche – II'.

[Read More](#)

JSA Prism | Climate Change - Scheme Guidelines for implementation of Pilot projects for use of Green Hydrogen in the shipping sector under the National Green Hydrogen Mission.

[Read More](#)

JSA Prism | Climate Change - Draft guidelines for prevention and regulation of greenwashing.

[Read More](#)

JSA Prism | Climate Change - Scheme Guidelines for implementation of Pilot projects for use of Green Hydrogen in steel sector under the National Green Hydrogen Mission.

[Read More](#)



Events



Akshaya Suresh
Partner

Moderated a roundtable discussion on compliance requirements under the Digital Personal Data Protection Act, 2023 (DPDPA), at our Chennai office. | April 18, 2024.



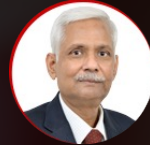
Upendra Nath Sharma
Partner



Trisheet Chatterjee
Partner



Kumarmanglam Vijay
Partner



Amar Gupta
Partner

Speakers at a symposium on India's Investment Opportunities, Taxation and Dispute Resolution Mechanism, Indian Embassy in Tokyo, Japan. | April 22, 2024.



Events



Abhishek Munot
Partner



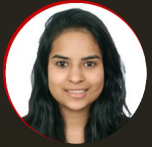
Kunal Kaul
Partner



Malcolm Desai
Principal Associate



Tushar Nagar
Principal Associate



Purvi Shrivastava
Associate

Conducted a comprehensive day-long workshop on Climate Change, Energy Transition, Carbon Markets, and Alternative Fuels for Thermax Limited and its affiliates in Pune. | March 15, 2024.



Vishrutyi Sahni
Senior Associate

- Judged the Second Session of the Preliminary Rounds of the 20th K.K. Luthra Memorial Moot Court, 2024, being held in the memory of late Sh. K.K. Luthra at the Campus Law Centre, University of Delhi.
- Judged the Quarter Final rounds of the 3rd National Mediation Competition, in collaboration with Camp Arbitration and Mediation Practice, organised by School of Law, NMIMS.



Events



Saurabh Sinha
Senior Associate

- Delivered an online lecture on the topic "Criteria for determining the Workmen under the Industrial Disputes Act, 1947" for the students of Manipal University's School of Law, Jaipur.
- Judged the Quarter Final Round of the inaugural edition of the Justice CK Thakker National Moot and Mediation Competition 2024, held at the School of Law, NMIMS Bengaluru. The moot proposition addressed matters concerning the utilization of Generative AI tools in contract law.



Shrijita Bhattacharya
Of Counsel

Delivered a guest lecture for the Blended LLM Course on Corporate Insolvency Law at the Jindal Global Law School. The lecture broadly covered Group Insolvency, Cross Border Insolvency, Prepacks, Fast Track CIRP, RBI Prudential Framework & Linkage with IBC.



Events



Our Joint Managing Partner, Amit Kapur featured on the third episode of the American Bar Association conference on CNBC-TV18. | April 27, 2024.



Events



The banner features the jsa logo (advocates & solicitors) and the ALB logo (an orange circle with 'ALB' in white). It includes a portrait of Rupinder Malik, a woman with long dark hair wearing a dark blue top. The text on the banner reads: 'Moderator ALB Mumbai In-House Legal Summit 2024', 'Panel Discussion on M&A 2024: Illuminating the Path Forward', and 'ITC Grand Central, Mumbai 03 April 2024'. A white name tag with a red border identifies her as 'Rupinder Malik Partner'.

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ALB

Moderator
ALB Mumbai In-House Legal Summit 2024

**'Panel Discussion on M&A
2024: Illuminating the
Path Forward'**

ITC Grand Central, Mumbai
03 April 2024

Rupinder Malik
Partner

Moderated a panel discussion titled "M&A 2024: Illuminating the Path Forward" at the ALB Mumbai In-House Legal Summit 2024, on April 3, 2024.



Events



Panel Discussion

Group Insolvency: Challenges and Opportunities

Sidharth Sethi | Speaker at Panel Discussion | International Conference on Cross-Border and Group Insolvency in India | New Delhi.

Events



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ABA

Speaker
American Bar Association's Business
Law Spring Meeting, 2024

**'High on Taxes:
A Global Ganja Gala'**

April 4, 2024 – April 6, 2024 | Orlando, FL, USA

Sajai Singh
Partner

Speaker at the American Bar Association's Business Law Spring Meeting 2024, in Orlando, FL, USA. | April 5, 2024.



Events



The poster features the JSA logo and 'EVENTS A SURE' branding. It lists three speakers with their names and titles, and includes the event title 'Global Legal ConfEx' and date '25 April 2024 | The Lalit, New Delhi'. The background is a dark green forest with a large white letter 'E'.

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EVENTS A SURE

Speakers

'Corporate Strategies for Robust ESG Risk Management'

Rajul Bohra
Partner

'Practical Applications of Artificial Intelligence in Modern Litigation & Arbitration'

Shriya Luke
Principal Associate

Vishrutyi Sahni
Senior Associate

Round Table Discussion
Global Legal ConfEx
25 April 2024 | The Lalit, New Delhi

JSA was a part of the roundtable at the Global Legal ConfEx, on April 25, 2024, at The Lalit in New Delhi. Rajul Bohra, Vishrutyi Sahni, and Shriya Luke took part in the discussion on the following topics:

- Corporate Strategies for Robust ESG Risk Management Practices (Speaker - Rajul Bohra)
- Practical Applications of Artificial Intelligence in Modern Litigation & Arbitration (Speakers - Shriya Luke and Vishrutyi Sahni)

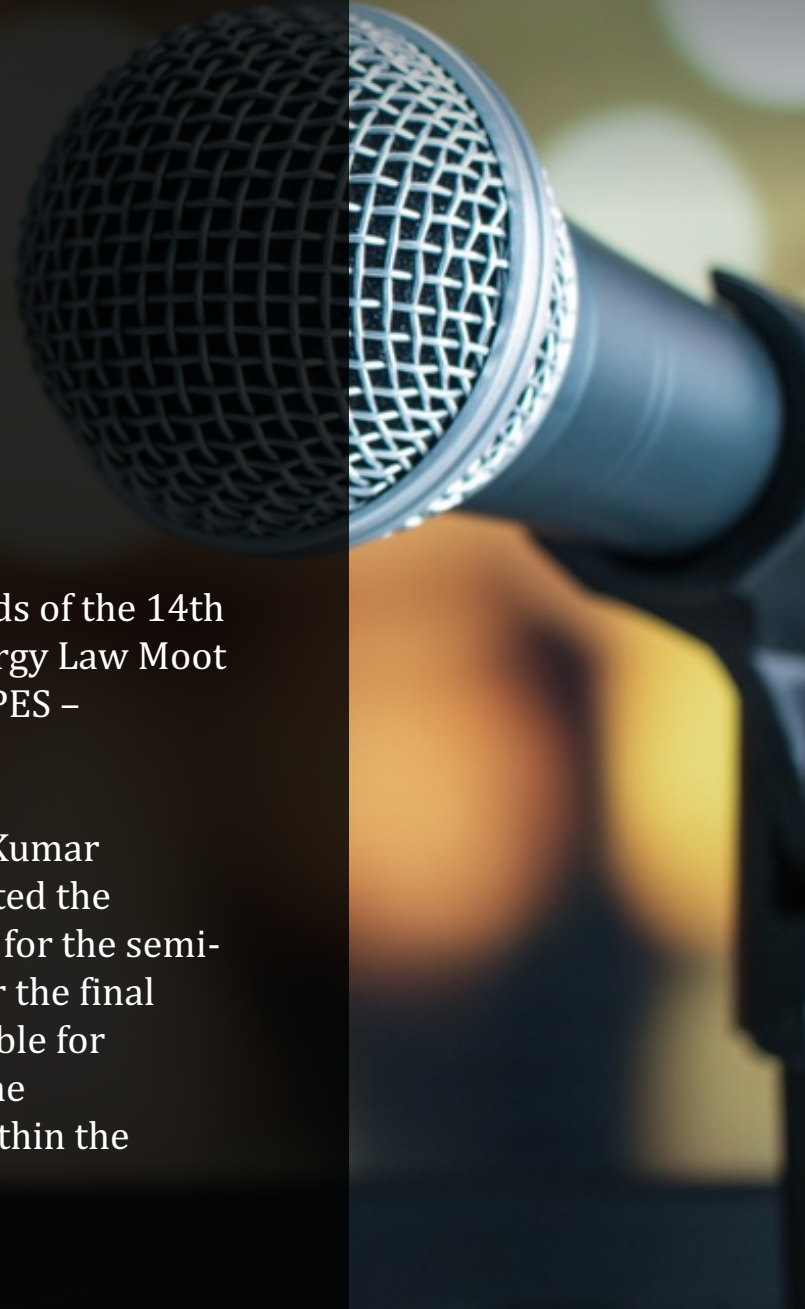


Events



JSA Attorneys were invited to judge different rounds of the 14th UPES Dr. Paras Diwan Memorial International Energy Law Moot Court Competition, held by the School of Law at UPES – Dehradun on April 6th and 7th, 2024.

In the quarter-final round, Gayatri Aryan, Saunak Kumar Rajguru, Samikrith Rao, and Sakshi Kapoor evaluated the participants' performances. Aditya Ajay took over for the semi-final round, and Partner Rahul Kinra presided over the final round. Rahul Kinra and Aditya were also responsible for drafting the Moot Proposition, which focused on the complexities of Electricity and Investment laws within the electricity Distribution sector.



Events



JSA was the official law firm partner of the 9th NLIU Justice R.K.Tankha Memorial International Moot Court Competition in Bhopal from April 5th to 7th 2024.

The moot proposition was on International Commercial Arbitration. The rounds were conducted with a view to promote oral advocacy before an Arbitral Tribunal. The Semi Final round was judged by Pratik Pawar, the Quarter Final round was judged by Siddhesh Pradhan and Pallavi Kumar, and the Preliminary Round was judged by Angad Baxi and Vibhor Jain.



Events



1st Edition of
'GCCIL - IBBI National Mock - Corporate
Insolvency Resolution Process (CIRP) Competition'

Partner Nand Gopal Anand, Of-Counsel Megha Upadhyaya, Principal Associate Abhay Agarwal and Senior Associate Vishrutyi Sahni were invited to judge the inaugural edition of the 'GCCIL - IBBI National Mock Corporate Insolvency Resolution Process (CIRP) Competition' at GNLU, Gandhinagar from April 4th to 6th, 2024.

Recognitions & Awards



Our Partner, Pratik Pawar has been empanelled as a 'Mediator' on the panel of Mediators for Court annexed matters and Commercial matters at Main Mediation Centre, Bombay High Court.



Our Partner, Farhad Sorabjee, has successfully completed the advanced skills training course of the Centre for Effective Dispute Resolution (CEDR) for CEDR Mediator Accreditation.



Recognitions & Awards

OUTLOOK BUSINESS



MINNIE BODHANWALA



SATYAJIT BOSE



NARESH TREHAN



NITA AMBANI



LAKSHMI RAO



UDAY KOTAK



RUPINDER MALIK



BARKHA DUTT



NEHA SUNDESHA



MEEHIR KULKARNI



RIDHIMA NARULA



AMITABH KANT



ANEEL MURARKA



RONAK CHIRIPAL



KANTILAL KOLI

Change
Makers——
LEADERS OF NEW AGE INDIA

Our Partner, Rupinder Malik has been recognized as a Business Change Maker - Leaders of New Age India by Outlook Business.



Recognitions & Awards

INDIA BUSINESS LAW JOURNAL

DEALS OF THE YEAR 2023



Temasek Holdings in relation to its investment in Manipal Hospitals



Strategic partnership between **Paramount Global** (formerly known as ViacomCBS), Reliance and Bodhi Tree Systems in Viacom 18



The resolution of debt of **Reliance Home Finance Limited** under the Prudential Framework for Resolution of Stressed Assets issued by the Reserve Bank of India

JSA's 3 (three) deals have been recognised as the standout landmark deals selected in IBLJ Deals of the Year 2023.

Recognitions & Awards



JSA has been recognised as the 'Litigation Law Firm of the Year' and the 'Energy and Resources Law Firm of the Year' at the Asian Legal Business India Law Awards 2024, organised by Thomson Reuters at ITC Grand Central, Mumbai.

Accolades



18 Practices and
25 Ranked Lawyers



14 Practices and
38 Ranked Lawyers



Ranked #1
The Vahura Best Law
Firms to Work
Report, 2022

Top 10 Best Law Firms for
Women in 2022



Innovative
Technologies Law
Firm of the Year 2023

Banking & Financial
Services
Law Firm of the Year
2022

Dispute Resolution
Law
Firm of the Year 2022

Equity Market Deal of
the
Year (Premium) 2022

Energy Law Firm of
the Year 2021

Employer of Choice
2021



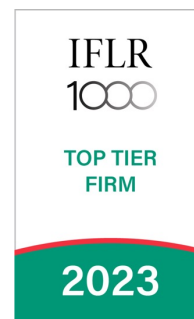
19 Practices and
19 Ranked Lawyers



Among Top 7 Best Overall
Law Firms in India and
9 Ranked Practices

11 winning Deals in
IBLJ Deals of the Year

12 A List Lawyers in
IBLJ Top 100 Lawyer List



12 Practices and
42 Ranked Partners
IFLR1000 APAC
Rankings 2023

Banking & Finance Team
of the Year

Fintech Team of the Year

Restructuring & Insolvency
Team of the Year



Recognised in World's
100 best competition
practices of 2024



7 Ranked Practices,
16 Ranked Lawyers

Elite – Band 1 -
Corporate/ M&A Practice

3 Band 1 Practices

4 Band 1 Lawyers, 1 Eminent
Practitioner



7 Practices and
2 Ranked Lawyers



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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