



Vrindesh Patel

 Senior Associate |
  +91 81 413 80850 |
  vrindesh.patel@jsalaw.com |
  Gurugram

Practice Areas

Finance

Sectors

Energy – Power & Hydrocarbon

Real Estate

Banking & Financial Services

Construction and Engineering

About

Vrindesh focuses on lending & finance transactions involving complex structures and cross border financing. He has assisted clients, including some of the global financial institutions, in a plethora of financing transactions, viz., Debt Transactions (secured, limited recourse basis and syndicated), Project Finance (including manufacturing, energy and real estate projects), Acquisition Finance, Real Estate Financing (including lease rental discounting), etc. Since his initial years as a professional, he has been assisting in some of the marquee deals involving leading banks, financial institutions and Fortune 500 companies, which has helped him in developing the befitting legal and commercial acumen. He has also acted as the counsel for corporates clients, arrangers, and guarantors present in various jurisdictions. He also assists onshore and offshore banks and NBFCs on security creation aspects over units located in, *inter alia*, SEZs, industrial development areas, real estate projects, and restricted areas.

As a part of his practice, he regularly advises banks in relation to their day-to-day functions, ranging from setting up of financial products, to guiding them in understanding the contours of applicable laws involving issues pertaining to human resources, vendor management, RBI directions, data privacy, etc. He has also gained experience in providing end to end solutions to banks in winding down of their operations in India.

Vrindesh has been practicing law since 2019. Before joining JSA, he was an associate for two years with the banking and finance team at Juris Corp, Advocates & Solicitors.

Experience

Some of the key assignments in these areas handled and being handled by Vrindesh amongst others, cover the following: -

- Advised DBS Bank India Limited in relation to extending credit facilities to Fortis Hospital Group Companies. The facilities were availed by the Fortis Hospital Group Companies for (i) refinancing certain existing facilities, (ii) working capital purposes and (iii) certain capital expenditure. The facilities were guaranteed by way of cross guarantee from each borrower and also by way of creation of charge on movable and immovable fixed assets.
- Advised State Bank of India and HDFC Bank Limited in relation to extending credit working capital facilities to Tagros Chemicals India Private Limited.
- Advised Citibank N.A., Hong Kong branch in relation to extending a term loan facility (by way of external commercial borrowing) to Aarti Industries Limited.
- Advised L&T Infrastructure Finance Company Limited in relation to a term loan facility extended by Asian Infrastructure Investment Bank, to be utilised towards on-lending purposes.
- Advised DBS Bank India Limited in relation to a term loan facility extended to a group entity of CapitaLand India, for construction and development of phase 1 of the green-certified International Tech Park in Chennai. This is also the first ever green loans issued by any Singapore based lender in India.
- Advised State Bank of India, London branch in relation to extending a term loan facility (by way of external commercial borrowing) to Gujarat Alkalies and Chemicals Limited.
- Advised Bank of Baroda in relation to a term loan facility extended to JSW Energy Limited. The facility was utilized for upgrading the 1,200 MW thermal power plant (also known as SBU III plant) of the borrower in Ratnagiri, in the state of Maharashtra.
- Advised a consortium of banks including Bank of Baroda, Punjab National Bank, UCO Bank and Union Bank of India in relation to extending a term loan facility to RCCPL Private Limited. The facility was availed for setting up a 2.9 MTPA clinker and 4.8 MTPA cement plant in Mukutban village, Yavatmal district in the state of Maharashtra. For securing the facility, charge over the coal mines of the borrower was created which were situated in a notified forest area.
- Advised Krung Thai Bank and Abu Dhabi Commercial Bank PJSC for closure of their operations in India.

Memberships

State Bar Council of Madhya Pradesh

Publications

Co-authored article on '*Central bank digital currency: Novel alternative to downsizing paper currency*' published with ET Edge Insights

Co-authored article on '*Unorganized Lending Gone Digital In India*' published with Mondaq

Co-authored the Thomson Reuters '*Securities and Banking Guide for India*' which provides a high-level overview of the financial services' regulatory environment in Indian jurisdiction

Co-authored the Thomson Reuters '*Banking Regulation Global Guide – India chapter*'

Co-authored article on '*Regulating Cryptocurrency in India*' published with International Bar Association (available at <https://bit.ly/2SpQsTV>)

Co-authored article on '*How investors, authorities can check greenwashing and boost green financing*' published with VCCircle (available at <https://bit.ly/3nIc8Gk>)

Co-authored article on '*Refinancing Amid COVID-19 Crises – A Silver Lining*' published with Law Street India (a portal of Tax Sutra) (available at <https://bit.ly/3nHkRIO>)

Co-authored article on '*Reserve Bank of India: Riding the Technological Wave*' published with Business World – Legal World (available at <https://bit.ly/3eTkuXw>) and Lexology (available at <https://bit.ly/2PLkuk7>)

Education

B.A. L.L.B. (Business Law Hons.), Institute of Law, Nirma University (Ahmedabad)

Languages Spoken

English

Hindi

Gujarati
