

j^{sa}

advocates & solicitors



JSA Brief
December 2023

Deals



Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner

JSA advised Leap Green Energy Private Limited on its potential 100% stake sale of its two special purpose vehicles – Ivy Ecoenergy India Private Limited and Vanilla Clean Power Private Limited to the Sembcorp group.

[Read More](#)



Shivpriya Nanda
Partner



Gaurav G. Arora
Partner

JSA advised Ragus Healthcare Private Limited in the Series A investment by MassMutual Ventures Southeast Asia III LLC and other investors.

[Read More](#)



Deals



Siddharth Mody
Partner

JSA advised Lok Capital on its investment in GrowXCD Finance. The Series A funding round, witnessed Lok Capital injecting ₹ 50 crore into GrowXCD Finance.

[Read More](#)

JSA advised Omnivore on their investment in Finhaat Technology, a pioneering insurtech startup.

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Siddharth Mody
Partner



Rahul Deodhar
Partner

JSA advised Vijaya Diagnostics on their acquisition of Pune-based PH Diagnostic Centre Pvt Ltd.

[Read More](#)

JSA advised Pavestone Technology Fund in their recent investment in LivNSense GreenOps.

[Read More](#)



Deals



Gerald Manoharan
Partner



Manuel Jose
Partner

JSA represented UC Inclusive Credit Private Limited in its Series A fundraise. The lead investor in this round was Insitor Impact Asia Fund II.

[Read More](#)



Dheeraj Nair
Partner



Manish Kumar Jha
Partner

JSA successfully represented Indiabulls Housing Finance Limited in admitting Shipra Leasing Private Limited into Corporate Insolvency Resolution Process.

[Read More](#)



Prakriti Jaiswal
Partner

JSA advised Dr. Bhatia Medical Coaching Institute Private Limited and its promoters on its joint venture with Neuroglia Health Private Limited, a subsidiary of Japan-based M3, Inc.

[Read More](#)



Deals



Poonam Verma Sengupta
Partner

JSA successfully led Rain CII Carbon (Vizag) Ltd, a leading Pet Coke manufacturer and a Power Producer, in an Appeal before Appellate Tribunal for Electricity.

[Read More](#)



Rinku Ambekar
Partner

Kainos Group plc acquired 100% stock of RapidIT-Cloudbera, Inc., a U.S. based entity. RapidIT-Cloudbera Inc. is the creator of Genie, a workday-focused automated testing product.

[Read More](#)



Rishabh Gupta
Partner

JSA advised Snitch Apparels Private Limited (Snitch Apparels) and its Founder, for Snitch Apparels' Series A fundraising round. The Series A round was co-led by incoming investors SWC Global and IvyCap Ventures.

[Read More](#)



Deals



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner

JSA advised IIFL Securities Limited and Axis Capital Limited in relation to the qualified institutions placement by RateGain Travel Technologies Limited.

[Read More](#)

JSA is advising Kross Limited and Equirus Capital Private Limited in relation to the proposed initial public offering of equity shares of Kross Limited comprising a fresh issue of up to ₹2,500.00 million and an offer for sale by the promoters of up to ₹2,500.00 million.

[Read More](#)

JSA is advising ICICI Securities Limited, Axis Capital Limited, HDFC Bank Limited and IIFL Securities Limited in relation to the proposed initial public offering of units of Bharat Highways InvIT, an infrastructure investment trust, comprising an issuance of units aggregating up to ₹21,000.00 million.

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Deals

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Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner

JSA advised JM Financial Limited, BNP Paribas, ICICI Securities Limited and IIFL Securities Limited in the initial public offering of equity shares aggregating to ₹12,000 million, comprising of fresh issue and offer for sale by certain promoters of the Company of DOMS Industries Limited.

[Read More](#)

JSA advised ICICI Securities Limited and Axis Capital Limited in the initial public offering of equity shares aggregating to ₹ 14,593.23 million, comprising an offer for sale by certain shareholders of INOX India Limited.

[Read More](#)



Arka Mookerjee
Partner



Siddhartha Desai
Partner

JSA advised ICICI Securities Limited, BNP Paribas, Equirus Capital Private Limited and JM Financial Limited in relation to the initial public offering of equity shares by Fedbank Financial Services Limited, aggregating to ₹ 10,922.64 million through a fresh issue of equity shares and an offer for sale by the Federal Bank Limited and True North Fund VI LLP.

[Read More](#)



Deals



Farhad Sorabjee
Partner



Dheeraj Nair
Partner



Pratik Pawar
Partner



Shanaya Cyrus Irani
Partner



Kumar Kislay
Partner

JSA appeared for the Respondents SAP India Private Limited and SAP SE GmbH before the Constitution bench of the Supreme Court. (*Cox & Kings Ltd. v. Sap India Pvt. Ltd. & Anr*).

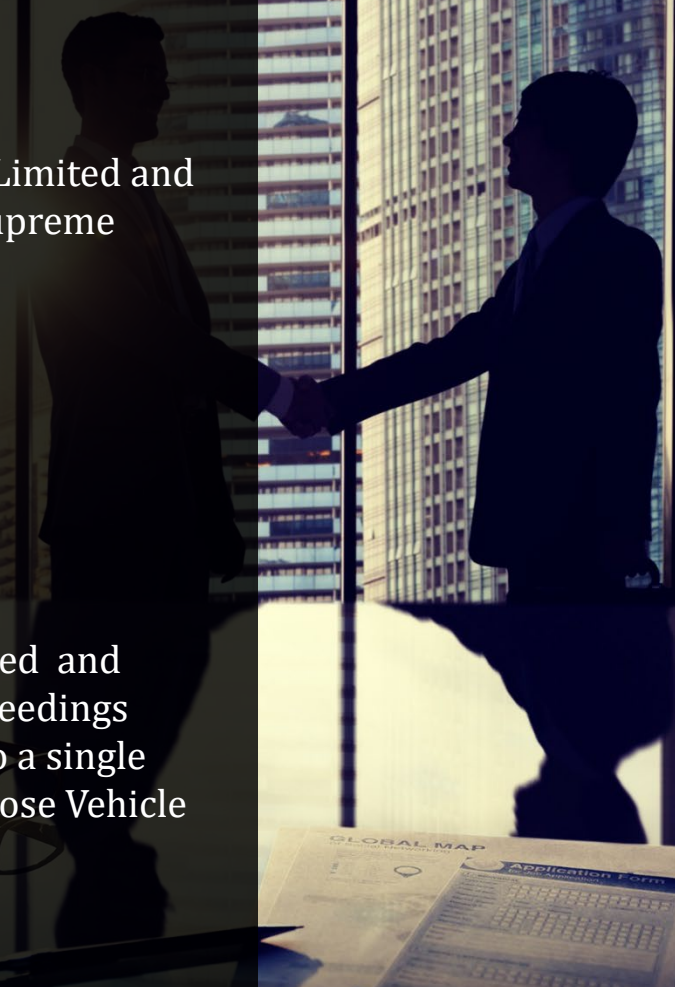
[Read More](#)



Abhishek Munot
Partner

JSA successfully represented UltraTech Cement Limited and Amplus Dakshin Private Limited before RERC in proceedings challenging the applicability of proportionality test to a single user captive generating plant setup by a Special Purpose Vehicle having multiple equity shareholders.

[Read More](#)



Deals



Vikram Raghani
Partner



Bir Bahadur Singh Sachar
Partner

JSA represented the broker in ₹ 1,125 crores / US\$ 135 million bulk deal sale of Softbank's entire remaining shareholding of 1.08% in Zomato.

[Read More](#)



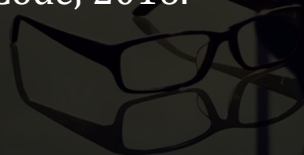
Varghese Thomas
Partner



Fatema Kachwalla
Partner

JSA successfully represented Dawat-E-Hadiyah, a Public Charitable Trust before the Hon'ble National Company Law Tribunal, Mumbai ("NCLT") seeking directions from NCLT for recovering vacant possession of its warehouses, which were given on leave and license basis to Future Supply Chain Solution Ltd.' prior to the commencement of its Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.

[Read More](#)



Deals



Anand Lakra
Partner

JSA advises Somany Ceramics in the buyback of its equity shares through the tender offer route in accordance with the SEBI (Buy-back of Securities) Regulations, 2018.

[Read More](#)



Vikram Raghani
Partner



Anand Lakra
Partner

JSA advised acquisition of majority stake in Indium Software by BPEA EQT .

[Read More](#)



Nitin Potdar
Partner



Rinku Ambekar
Partner

JSA advised Forum Engineering Inc. and Cognavi India Private Limited on the strategic alliance and capital investment in Cognavi.

[Read More](#)

Articles & Publications



Amit Kapur
Joint Managing Partner



Vishnu Sudarsan
Partner

ESG integration for India. | December 18, 2023.

[Read More](#)



Vivek K Chandy
Joint Managing Partner



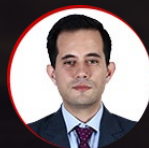
Kumarmanglam Vijay
Partner

Why Indian HNI's prefer ODI route to invest in international real estate. | December 11, 2023.

[Read More](#)



Shivpriya Nanda
Partner



Zain Pandit
Partner

Foreign Investment in the Indian Defence Sector. | December 18, 2023.

[Read More](#)



Articles & Publications



Sidharrth Shankar
Partner



Kumarmanglam Vijay
Partner

A handbook for Indian investors on important tax concerns in international investments. | December 26, 2023.

[Read More](#)



Vivek K Chandy
Joint Managing Partner

PTCL Amendment whether the lesser evil? | December 22, 2023.

[Read More](#)



Tony Verghese
Partner

The Telecom Bill 2023, end of WFH, airline stocks, Covid-19 JN.1. | December 22, 2023.

[Read More](#)



Articles & Publications



Aashit Shah
Partner

The growing role of private credit in the Indian debt market. |
December 4, 2023.

[Read More](#)



Manish Mishra
Partner

Not on the GST menu. | December 7, 2023.

[Read More](#)



Nitin Potdar
Partner

Why tar all foreign universities with the same brush? |
December 26, 2023.

[Read More](#)



Articles & Publications



Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

Digital Lending: A look at India's Regulatory Framework for Digital Credit. | December 18, 2023.

[Read More](#)



Akshaya Suresh
Partner

Regulating AI – The need of the hour. | December 4, 2023.

[Read More](#)



Gaurav G. Arora
Partner

Investment opportunities and challenges vis-a-vis ESG regulation – Tracing India in the global canvas. | December 26, 2023.

[Read More](#)



Articles & Publications



Minu Dwivedi
Partner

How differing employment laws in states impact India's hiring landscape. | December 4, 2023.

[Read More](#)



Mary Julie John
Partner

Is women's reservation merely a paper tiger? | December 4, 2023.

[Read More](#)



Kumar Kislay
Partner

Indian Criminal Law: Changing Paradigm. | December 27, 2023.

[Read More](#)



Newsletters & Updates

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Sidharrth Shankar
Partner



Ayisha Mansoor
Partner

JSA Newsletter | Healthcare | November 2023 Edition.

[Read More](#)



Gerald Manoharan
Partner

JSA Newsletter | Employment | November Edition 2023.

[Read More](#)



Vaibhav Choukse
Partner



Ela Bali
Partner

JSA Newsletter | Competition Law | November 2023.

[Read More](#)

Newsletters & Updates



Tony Verghese
Partner

JSA Newsletter | Telecommunications | 15th Edition (October – December 2023).

[Read More](#)

JSA Prism | Telecommunications – The Telecommunications Bill, 2023.

[Read More](#)



Nand Gopal Anand
Partner

JSA Newsletter | Finance | November Edition 2023.

[Read More](#)



Trisheet Chatterjee
Partner



Bharati Joshi
Partner

JSA Newsletter | Corporate InVision | Highlights of November 2023.

[Read More](#)

Newsletters & Updates

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Manish Mishra
Partner



Shareen Gupta
Partner

JSA Newsletter | Indirect Tax | December 2023.

[Read More](#)



Soumitra Majumdar
Partner



Fatema Kachwalla
Partner

JSA Prism | Insolvency – JSA represented a financial creditor in a significant judgment where the Supreme Court has upheld the constitutional validity of Sections 95 to 100 of the IBC (concerning insolvency resolution process of individuals/personal guarantors and partnership firms).

[Read More](#)



Abhishek Munot
Partner

JSA Prism | Energy – Rajasthan High Court holds that interest levied on discoms due to delay in clearing principal outstanding dues, cannot be recovered from consumers.

[Read More](#)

Newsletters & Updates

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Sajai Singh
Partner

JSA Prism | Consumer Protection – CCPA issues Guidelines for Prevention and Regulation of Dark Patterns, 2023.

[Read More](#)



Aravind Raj
Partner

JSA Prism | Real Estate – Revision of stamp duty payable on conveyance deeds relating to first sale of flats/apartments.

[Read More](#)



Minu Dwivedi
Partner

JSA Prism | Labour Codes – Status of Draft Rules formulated by the States and Union Territories under the labour codes.

[Read More](#)

Newsletters & Updates

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Sidharth Sethi
Partner



Varghese Thomas
Partner



Fatema Kachwalla
Partner

JSA Prism | Dispute Resolution – 7 (seven) judge bench of the Supreme Court holds that unstamped or insufficiently stamped arbitration agreements are not rendered void or void ab initio.

[Read More](#)



Soumitra Majumdar
Partner



Arrchana A Panchall
Partner



Utkarsh Bandhu
Partner

JSA Prism | Investment Funds – Restrictions on Investments in Alternative Investment Funds by Regulated Entities.

[Read More](#)

Events



Sidharrth Shankar
Partner

Shared his perspective on India's journey toward establishing mega factories and enhancing the manufacturing prowess during an interview with Swapnil Joglekar from [The Business Standard](#) on the [BS Morning Show](#).



Sajai Singh
Partner



Mary Julie John
Partner

Discussed the AI's impact on deepfake video creation and detection, addressing its potential misuse, ethical and legal challenges, and collaborative efforts between regulatory bodies and tech industries to address these issues. | [in a conversation with IANS](#).



Events



Prasanth V.G.
Partner

Delivered a lecture to group of selected law students being trained under the “Project Complete Lawyer” initiative based in Kerala, on “Skill sets needed for a litigation lawyer”. | December 1, 2023.



Dharendra Negi
Partner



Ananya Kumar
Partner

Speaker at the Society of Construction Law, India’s 4th Biennial International Conference on “Construction Law & Arbitration - Reshaping Construction Dispute Resolution”. | December 8 to 10, 2023.



Amar Gupta
Partner

Speaker at 6th ICC India Arbitration Day - Session on Recent Trends in Indian Arbitration - Leaning Towards Harmony or Disorder. | December 2, 2023.



Events



Soumitra Majumdar
Partner

Addressed a panel discussion on 'Lender's & Borrower's Perspective' at the 14th Annual Conference on "Infrastructure Finance in India". This event is organised by Indian Infrastructure magazine in collaboration with the India Infrastructure Forum. | December 12, 2023.



Dheeraj Nair
Partner

Panelist in CNBC TV18 panel discussion on re-introduction 3 criminal bills in the Lok Sabha. | December 15, 2023.



Varghese Thomas
Partner

Invited by Indian Institute of Insolvency Professionals of ICAI as a speaker on their webinar titled "PG to CD Insolvency – Recent Hon'ble SC judgment". | December 15, 2023.



Events



Divyam Agarwal
Partner

Invited as panelist by BW legal world in their Annual Legal Leaders Conclave featuring leading Legal Luminaries where the discussion was around pivotal legal issues and on shaping the future of the legal landscape. | December 17, 2023.



Vishnu Sudarsan
Partner

- Invited by the United Nations, Climate Change Secretariat, to the COP 28 meeting in UAE as an observer. Vishnu was also invited to make presentations and to be a part of the deliberations at the COP 28. | December 11 to 12, 2023.
- Invited as a moderator to a session on “Policy and Regulation in a Green Future: The Road Ahead” at the second edition of Times Now Renewable Energy Summit. | December 20, 2023.



Events



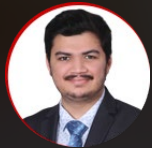
Ayisha Mansoor
Partner

Invited to judge the International Rounds of the 18th Lawasia Moot Competition at Ramaiah College, Bangalore. | November 25, 2023.



Radhika Gupta
Principal Associate

Adjudged the 'octa final' round of the 6th Surana and Surana National Constitutional Law Moot Court Competition, 2023 at the KLE Law College, Bengaluru. | November 25, 2023.



Saunak Kumar Rajguru
Senior Associate

Judge at the SAARC Rounds of Stetson International Environmental Law Moot Court Competition hosted by SRM University, Sonapat. | December 8, 2023.



Avinash Das
Senior Associate

Judge at the inaugural edition of the Asia Pacific Centre for Arbitration and Mediation International Meta-verse Arbitration Moot | December 8, 2023.



Events

WEBINAR

STRATEGIC PARTNERSHIPS WHAT TO LOOK OUT FOR?

Friday, 8th December
10:00 - 11:00 hrs CET | 14:30 - 15:30 hrs IST



**Rupinder
Malik**
Partner, JSA



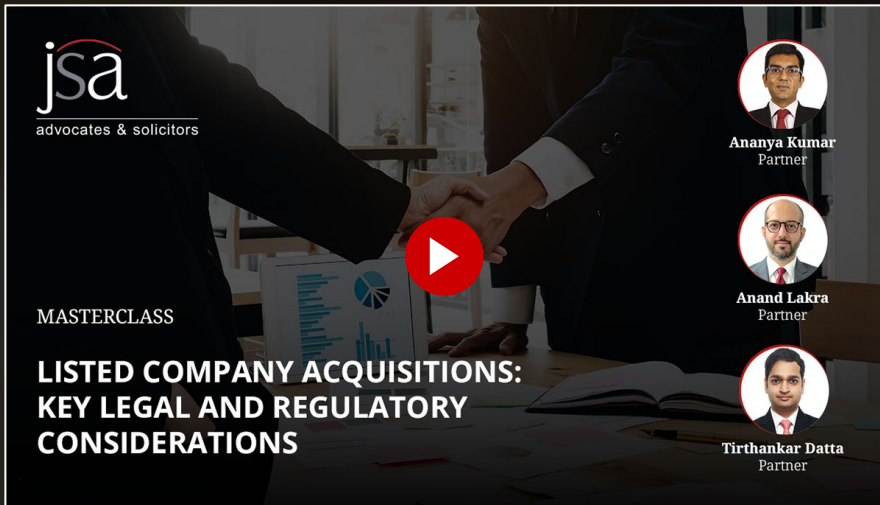
**Philippe
Reich**
Chairman, SICC



Philippe A. Huber
Senior VP, Group General
Counsel & Chief
Compliance Officer,
SIG Group AG

For more information [click here](#).

Events



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MASTERCLASS

**LISTED COMPANY ACQUISITIONS:
KEY LEGAL AND REGULATORY
CONSIDERATIONS**

Ananya Kumar
Partner

Anand Lakra
Partner

Tirthankar Datta
Partner

Masterclass | Lexology | Listed Company Acquisitions: Key Legal and Regulatory Considerations | Tirthankar Datta, Ananya Kumar and Anand Lakra | December 6, 2023.



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advocates & solicitors

SIMULEGUM

Aashit Shah

**Banking and Finance
Certificate Course
2nd edition**

in collaboration with SimuLegum

JSA and Simulegum organized the 2nd Edition Certificate Course on Banking & Finance Laws - The first session on Introduction to Banking and Finance was conducted by Aashit Shah. | December 9, 2023.

Events



The poster features a dark teal background with a gold border. At the top left is the 'jsa' logo with 'advocates & solicitors' below it. To the right is the 'fieldfisher LONDON' logo. In the center, 'ESG' is written in large white letters over a forest image, with 'ENVIRONMENTAL SOCIAL GOVERNANCE' underneath. Below that, the title 'ESG IMPLEMENTATION AND DISPUTES' is written in gold. At the bottom, the date 'WEDNESDAY 13 December 5:30 PM' is displayed in gold.

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advocates & solicitors

fieldfisher
LONDON

◆ ROUNDTABLE DISCUSSION ◆

ESG
ENVIRONMENTAL SOCIAL GOVERNANCE

**ESG IMPLEMENTATION
AND DISPUTES**

WEDNESDAY
13
December
5:30 PM

Interactive roundtable discussion, co-hosted by JSA and Fieldfisher, on the evolving and emerging themes, concepts and trends around ESG Implementation and Disputes. | December 13, 2023.

For more information [click here](#).



Events

jsa
advocates & solicitors

YOUNGICCA
OPENING THE DOORS OF INTERNATIONAL ARBITRATION

Osborne Partners
Investigate | Evaluate | Communicate

**Young ICCA Skills Training Workshop
Cross-Examination**

December 4, 2023 | JSA New Delhi Office

Young ICCA's flagship skills training workshop on cross-examination hosted by JSA at their New Delhi office. | December 4, 2023. For more information [click here.](#)



Events



Interactive and engaging roundtable titled India's Rise: Navigating Opportunities & White-Collar Risks which was co-hosted by JSA, Clifford Chance and FTI Consulting at The Quorum | December 6, 2023. For more information [*click here.*](#)



Events



jsa | **BW EDUCATION**
advocates & solicitors

**Shared insights on
his student days and
influences at
ILS Law College, Pune**

Sidharth Sethi
Partner

Our partner, Sidharth Sethi, shared his enriching experiences, ranging from academic pursuits to extracurricular activities, during the college years at his alma mater, ILS Law College, Pune. For more information [***click here.***](#)



Upcoming Event

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IVCA
IVC ASSOCIATION
PROMOTING ALTERNATE CAPITAL ECOSYSTEM

Panel Discussion
**Capitalising DNVB opportunity
and challenging Status Quo -
the growth of India's
D2C Economy**

January 18, 2024, Shangri La, Bangalore

Probir Roy Chowdhury
Partner

IVCA Circles - Bengaluru Edition | January 18, 2024.
For more information [*click here*](#).

Recognitions & Awards

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— The A-List —
INDIA BUSINESS
LAW JOURNAL
2023-2024

LEGAL ICONS

Jyoti Sagar
Inbound investment
IP
Joint Ventures
M&A

Amit Kapur
Infrastructure
Litigation
Power & Energy;
Mines & Minerals

Dina Wadia
Banking & Finance
Bankruptcy & Insolvency
M&A
Venture Capital & Funds

Shivpriya Nanda
Anti-corruption & Anti-bribery
Corporate & Commercial
Joint Ventures
M&A

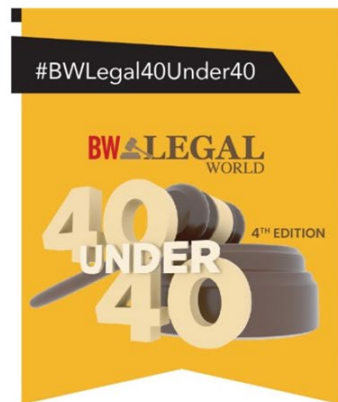
Vivek Chandy
M&A
Private Equity
Venture Capital & Funds
Real Estate
TMT

JSA is delighted to announce that 12 lawyers from JSA have been recognised in the latest edition of the IBLJ - India A List 2023, with 3 new additions since the 2022 edition. For more information [click here](#).

Recognitions & Awards

Winners of The Fourth
Edition of BW Legal World

40 Under 40 Awards



**Kartik
Jain**
Partner



**Shivani
Chugh**
Partner



**Utkarsh
Bandhu**
Partner



**Yajas
Setlur**
Partner

For more information [click here](#).

Recognitions & Awards



Winners of The Fourth
Edition of BW Legal World

30 Under 30 Awards



Dhruv Malhotra
Principal Associate



Sonakshi Das
Principal Associate



Aniket Aggarwal
Associate

For more information [click here](#).

Recognitions & Awards



JSA is delighted to be ranked in The Legal 500's Asia Pacific Green Guide for the 2024 edition for second year in a row. This recognition is further bolstered by Partner Vishnu Sudarsan's ranking and appointment as Green Ambassador for Legal 500 2024.

For more information [click here](#).



Recognitions & Awards



**India's Top 10
Lawyer Awards 2023**

 <p>Dina Wadia Banking & Finance</p>	 <p>Sajai Singh TMT</p>	 <p>Vaibhav Choukse Anti-trust / competition</p>	 <p>Bharat Bhushan Sharma Real Estate</p>
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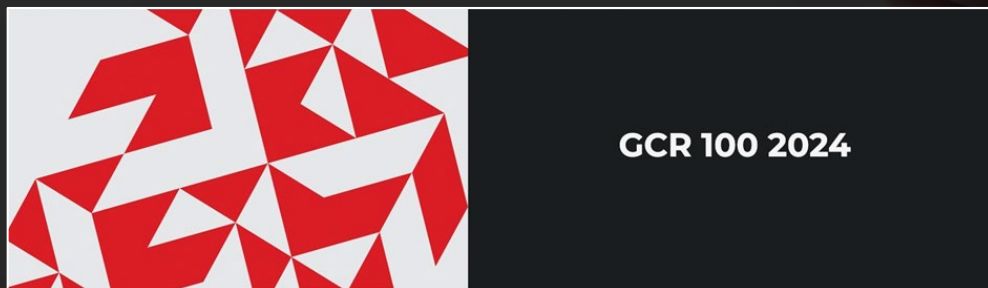
For more information [click here](#).



Recognitions & Awards



JSA is thrilled to announce that we have advised on three most significant Private Equity Deals of 2023, as highlighted by LiveMint. For more information [click here](#).



JSA is delighted to announce that JSA's Competition Law Practice has earned prestigious recognition in the latest 2024 edition of the 'GCR 100,' a prominent ranking by Global Competition Review. For more information [click here](#).



Recognitions & Awards



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Chambers
TOP RANKED
Asia-Pacific
2024
ISA

- 18 Ranked Practices, 25 Ranked Lawyers
- Elite - Band 1 in Corporate/M&A practice
- 5 Band 1 ranked practices
- 5 Band 1 Lawyers, 1 Eminent Practitioner
- Debut rankings for Tax and Real Estate – New Delhi practice



JSA is pleased to announce that 18 practice areas and service lines of JSA along with 25 of our partners, including 1 Eminent Practitioner and 5 Band 1 lawyers, have been recognised in their respective categories in the 2024 edition of Chambers and Partners Asia Pacific directory. For more information [click here](#).

Accolades



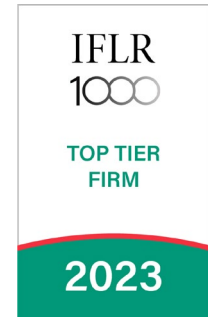
17 Practices and
24 Ranked Lawyers



16 Practices and
11 Ranked Lawyers



19 Practices and
19 Ranked Lawyers



12 Practices and
42 Ranked Partners
**IFLR1000 APAC
Rankings 2023**



**Ranked #1
The Vahura Best Law
Firms to Work
Report, 2022**

Top 10 Best Law Firms
for Women in 2022



Innovative Technologies Law
Firm of the Year 2023

Banking & Financial Services
Law Firm of the Year 2022

Dispute Resolution Law
Firm of the Year 2022

Equity Market Deal of the
Year (Premium) 2022

Energy Law Firm of
the Year 2021



Among Top 7 Best Overall
Law Firms in India and
9 Ranked Practices

11 winning Deals in
IBLJ Deals of the Year

10 A List Lawyers in
IBLJ Top 100 Lawyer List

Banking & Finance Team
of the Year 2021

Fintech Team of the Year 2021

Restructuring & Insolvency
Team of the Year 2021



7 Practices and
2 Ranked Lawyers



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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