



## Farid Karachiwala

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### Practice Areas

Corporate

Disputes

### Sectors

Energy – Power & Hydrocarbon;

Manufacturing;

Real Estate;

Transport & Logistics;

Investment funds and Asset Management;

Capital Markets & Securities;

Banking & Financial Services;

Insurance & Pension;

Construction and Engineering;

Hospitality, Tourism & Retail;

Technology, Media & Sports;

Non-Governmental Sector;

Services;

Urban Infrastructure, Smart Cities

Public Procurement

## About

Farid's disputes practice extends to appearing in all Civil Courts, High Court, Consumer forums, Small Causes Court, Co-operative Court, Revenue Tribunals, and some of the Magistrate and Session Courts in Mumbai. As an Advocate on Record of the Supreme Court of India, Farid also regularly appears before the Supreme Court of India. Farid specializes in corporate, commercial litigation and arbitrations and appears regularly for banks and business houses before the Debt Recovery Tribunal (DRT) and the National Company Law Tribunal (NCLT) as well. He also regularly appears before the authorities under the Real Estate (Regulation and Development Act) 2016. Although based in Mumbai, he has handled dispute matters for Banks and business houses, in Ahmedabad, Hyderabad, Delhi, Chennai, Goa, Lucknow, Kolkata and Bangalore as well. He has also represented both the State Government and Central Government in international commercial arbitrations in London, proceedings before the High Court and the Supreme Court of India. He has also handled commercial litigations for banks and corporate houses before the Commercial Courts in London, United States of America and Zambia.

Farid also has extensive experience in handling real estate transactions from investigation of title to drafting transactional documents. He regularly advises business houses and relators in all aspects of real estate transactions and strategizing acquisition and sale of immovable property. Farid also advises on special laws relating to redevelopment of societies and slum rehabilitation. His clients which include some of the top relators, banks and high net individuals have engaged him on issues relating to SEZ's, townships, acquisition of agricultural land, setting up townships, slum rehabilitation, society development and has advised clients in some of the most complex real estate and conveyancing transactions. Farid also advises in succession planning, and general advise relating to various laws in India.

Farid has been practicing law since 2000. Before joining JSA in the year 2018, Farid was with Wadia Ghandy & Co., one of India's oldest law firms for 19 years and he was a partner there for 12 years.

Farid has been enlisted in the Legal Powerlist 2021 by Forbes India as the Top Individual Lawyer above 10 years experience.

Farid has also been rated by Asia Legal Business as:

- the top 50 Super Lawyers in India for the year 2020;
- the 50 Super Dispute Lawyers in Asia for the year 2022;
- the top 40 Dispute Lawyers in India for the year 2022;
- the top 50 Super Lawyers in India for the year 2023.

Farid has also been enlisted as a Leading Lawyer in Arbitration, Litigation and Dispute Resolution by Legal Era for the year 2023 and Ranked Dispute Resolution Lawyer in the 2023-24 edition of Legal 500 Asia Pacific directory.

## Experience

- Advocate on Record for the Government of India (proceedings before the Supreme Court of India against Reliance Industries, British Petroleum and Niko) in respect of disputes relating to gas pricing in the KGD6 reservoir;

- Government of Maharashtra (represented in proceedings before the Supreme Court, High Court and arbitration proceedings in London under the UNCITRAL Rules against Enron, GE and Bechtel) in respect of disputes relating to the Dabhol Power Project;
- Mumbai International Airport Pvt. Ltd. (represented before the City Civil Court, Sessions Court, High Court, Supreme Court, Small Causes Court, Revenue Tribunals, arbitration proceedings and doing their real estate work as well. Farid prepared the slum rehabilitation agreement entered into in 2007 between MIAL and HDIL with respect to slum rehabilitation of the airport slum dwellers. When later disputes arose with respect to this agreement, Farid successfully represented MIAL before the Bombay High Court and the Supreme Court of India as well as before the arbitral tribunal constituted for the disputes;
- HDFC Bank Ltd (represented the Bank's special operation unit before the DRT, Delhi, DRT Mumbai, Commercial Court London, NCLT at Mumbai, Goa and Ahmedabad, Bombay High Court at Mumbai and Goa and the Supreme Court of India;
- BSE Ltd (represented before the Small Causes Court, City Civil Court, Magistrate Court, High Court, National Commission at Delhi and Supreme Court of India;
- Credit Agricole (representing them before the DRT);
- Lokhandwala Infrastructure Pvt Ltd (representing them before the NCLT, Bombay High Court and Supreme Court of India and real estate transactions);
- Moraj Infrastructure Pvt Ltd (representing them in all their litigation, arbitration and real estate transactions);
- Baker Hughes (representing them in their litigation, arbitration and real estate transactions);
- IKEA India Ltd (representing them in their litigation, and real estate matters);
- BPCL (representing them in their litigation and arbitration matters);
- Carlyle (representing them in their real estate transactions);
- Garfield Health Solutions East Private Limited (representing them in their real estate matters);
- Max Life Insurance Company Ltd (representing them in their real estate transaction);
- Navi Mumbai International Airport Pvt Ltd (representing them in their litigation matters);
- Novo Nordisk India Private Limited (representing them in their litigation matters);
- Nirlon Ltd (representing them in their real estate transactions);
- Bhumiraj Builders Pvt Ltd (representing them before the DRT, NCLT, State Commission, National Commission, High Court, Supreme Court of India and real estate transactions).

## Memberships

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Member of the Bar Council of Maharashtra and Goa;

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Member of the Bombay Incorporated Law Society;

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Advocate on Record of the Supreme Court of India.

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## Publications

Caution: Home buying in progress- The Times of India - Times Property dated 2<sup>nd</sup> August 2019;

Precautions to take when you go on a house-hunt- Magic bricks dated 5<sup>th</sup> August 2019;

Parent Trap- The Times of India - Times Property dated 6<sup>th</sup> September 2019;

Property Agreements: Things to know Realty+ Magazine - Issue 3 November 2019;

Laws that govern a minor's ownership of real estate- The Times of India - Times Property dated 23<sup>rd</sup> November 2019;

Do parents have a right over their child's property- The Times of India - Times Property dated 14<sup>th</sup> December 2019;

Real estate market in Mumbai is on a route to recovery-99 acres.com dated 14<sup>th</sup> January 2020;

Major queries on a Minor's ownership of property, answered- The Times of India - Times Property dated 18<sup>th</sup> January 2020;

The curious case of CC and OC- The Times of India - Times Property dated 28<sup>th</sup> February 2020;

Small giveaways disappoint the Real Estate Market- EPC&I magazine dated 11<sup>th</sup> March 2020;

Co-author of the Chambers Global Practise Guide in respect of India Law and Practice for the year 2020;

Under extraordinary circumstances- The Times of India - Times Property dated 24<sup>th</sup> July 2020;

Your legal checklist- The Times of India - Times Property dated 21<sup>st</sup> August 2020;

Housing woes- The Times of India - Times Property dated 28<sup>th</sup> August 2020;

Housing woes- The Times of India - Times Property dated 14<sup>th</sup> September 2020;

Rental woes- The Times of India - Times Property dated 30<sup>th</sup> October 2020;

Focus back on Force Majeure- The Times of India - Times Property dated 21<sup>st</sup> November 2020;

Budget 2021: Expected measures which will benefit Real -99 acres.com dated 18<sup>th</sup> January 2021;

An easy guide to file a complaint with MahaRera- The Times of India dated 8<sup>th</sup> February 2021;

Co-author of the Chambers Global Practise Guide in respect of India Law and Practice for the year 2021;

When the deceased does not leave behind a Will, the property is inherited as per the personal law of the deceased- The Times of India dated 30<sup>th</sup> August 2021;

Noida Supertech towers demolition verdict by Supreme Court” The Mint dated 4<sup>th</sup> September, 2021;

Power of attorney is the key to remote home owner- The Times of India dated 1<sup>st</sup> October, 2021;

All you need to know about home insurance - The Times of India dated 18<sup>th</sup> April, 2022;

Co-author of the Chambers Global Practise Guide in respect of India Law and Practice for the year 2022;

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Why home insurance is important - The Times of India dated 7<sup>th</sup> October, 2023.

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## **Education**

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B.L.S., LL.B -Government Law College, Mumbai, 2000

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Solicitor -Bombay Incorporated Law Society, 2002

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Advocate on Record of the Supreme Court of India, 2012

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## **Languages Spoken**

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English

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Hindi

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