



Megha Saraf

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Practice Areas

Finance and Insolvency

Sectors

Asset Management & Financial Institutions

Real Estate

Construction & Engineering

Energy

Manufacturing, Consumer Products, Industrial Products & Durables

Real Estate

Healthcare

Information Technology

About

Megha is a partner in the banking and finance team at Mumbai and her practice is primarily in the area of Banking & Finance and Insolvency.

She has advised domestic and international clients in banking & finance related transactions including bilateral and syndicated lending (secured & unsecured), domestic & cross border lending, project financing, acquisition financing and debt restructuring. She has also advised clients on exchange control laws particularly those related to external commercial borrowings, credit enhancement of credit facilities extended to overseas subsidiaries of Indian entities, in-bound investments in listed Indian debt securities and trade finance. She has also advised various stakeholders in a corporate insolvency resolution process.

Before joining JSA, she has worked with a leading Indian private bank for a period of 5 years and advised on legal issues related to structuring of both domestic and cross border transactions.

Experience

- Advised ICICI Prudential Mutual Fund, the investor in relation to the issuance of non-convertible debentures by Kalpataru Power Transmission Limited and JMC Limited
- Advised Tata Projects Limited in relation to the issuance of subordinated non-convertible debentures aggregating up to INR 500 crores
- Advised the arranger in relation to issuance of market linked non-convertible debentures aggregating to 1,355 Crores by Embassy Property Developments Private Limited secured by REIT units
- Advised a consortium of banks comprising of United Overseas Bank, Siemens Bak GMBH and IndusInd Bank in relation to secured term loan facilities for an aggregate amount of SGD 108,000,000 availed by Fortis Global Healthcare Infrastructure Pte. Ltd.
- Advised Standard Chartered Bank in connection with the lease rental discounting facility of INR 368 crores extended by Standard Chartered Bank to Hamir Real Estate Private Limited
- Advised Standard Chartered Bank in connection with the lease rental discounting facility of INR 368 crores extended by Standard Chartered Bank to One Place Commercials Private Limited
- Acted for Standard Chartered Bank as lender in relation to a rupee loan aggregating up to INR 6.3725 billion availed by Radiant Life Care Private Limited
- Acted for Wells Fargo Bank, National Association in relation to an enhancement of a committed intraday overdraft facility by USD 100 Million availed by The Clearing Corporation of India Limited
- Acted for Standard Chartered Bank as the lender in relation to relation to EUR 60,000,000 term loan and revolving credit facilities availed by Varroc Corp Holding B.V. and guaranteed by Varroc Engineering Limited
- Advised Ares SSG in the debt resolution of Alitco Capital, a real estate focused NBFC
- Advised Standard Chartered Bank and Standard Chartered Investments and Loans (India) Limited in connection with a repayment of approximately INR 2800 crores facilities extended to Shapoorji Pallonji and Company Private Limited
- Advised Deutsche Bank AG, Mumbai in connection with a settlement arrangement in relation to facilities extended to Ambience Commercial Developers Private Limited and it's group companies
- Advised Standard Chartered in a financing to West Coast Paper Mills Limited for acquisition of International Paper APPM Limited by way of listed non-convertible debentures
- Advised VTB Bank on various issues under Indian law in connection with the resolution plan for Essar Steel India Limited
- Advised a consortium of offshore lenders as Indian counsel in connection with structuring of a guarantee from Bharti Airtel Limited

- Advised the resolution professionals in the corporate insolvency resolution process of Ushdev International, Ricoh Limited, Sintex Industries Limited and Meenakshi Energy Private Limited
- Advised a consortium of offshore lenders in relation to its funding of USD 750 million under advance payment supply agreements entered into with Nayara Energy Limited
- Advised Australia and New Zealand Banking Group Limited in relation to its funding of USD 900 million under an advance payment supply agreement entered into with Reliance Industries Limited.

Memberships

Bar Council of West Bengal

Publications

New Funding Avenues For A Better Olympic Tally at <https://www.bqprime.com/opinion/new-funding-avenues-for-a-better-olympic-tally>

Education

B.A. LL.B. (Hons.), NALSAR University of Law, Hyderabad (2010)

Languages Spoken

English

Hindi
