



## Anand Lakra

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  Mumbai

### Practice Areas

Corporate

Finance

### Sectors

Manufacturing

Investment funds and Asset Management

Capital Markets & Securities

Banking & Financial Services

Life Sciences, Healthcare and Pharma

Technology

Services

### About

A partner in JSA's Mumbai office. His practice focuses on private and public M&A transactions, private equity and venture capital investments, capital market transactions, with a particular focus on securities law matters, publicly traded companies, take private/delisting offers and takeovers. His clients include leading private equity funds, publicly traded companies, family offices, institutional investors, high-net-worth individuals, and investment banks.

In 2022, Anand was selected **as one of the 50 future Indian legal leaders** by India Business Law Journal.

Anand has been consistently recognized as a notable practitioner for M&A and corporate work in India by International Financial Legal Review with the latest recognition in 2022.

In 2022, Anand was featured in the annual edition of ALB Asia's 40 under 40 list, which profiles the most accomplished lawyers in Asia under 40 years of age. **Anand is among the only five Indian lawyers who are part of this coveted list.**

RSG India Report lists Anand as a recommended attorney in Corporate and Finance practice.

Clients have described Anand as "a thorough professional with a clear understanding of client requirements". One client counts Anand as "among the top 1% of lawyers he has worked with".

## Experience (Public M&A and Private Equity)

- Advised **Baring Private Equity Asia** in its acquisition of a controlling stake in Indira IVF. Indira IVF is the market leader within Assisted Reproductive Technology services in India and completes approximately 40,000 IVF cycles annually, making it the largest player in India and amongst top five players globally.
- Advised **Baring Private Equity Asia** in its acquisition of HDFC Credila for a valuation of USD 1.5 billion. The deal was the largest ever private equity buyout in the Indian financial services sector.
- Advised **Baring Private Equity Asia** in its merger with EQT AB. The deal value was Euro 6.8 billion and won the *Private Equity Deal of the Year at the IFLR APAC Awards 2023*.
- Advised **Google** in its investment in Bharti Airtel. The composite deal value was USD 1 billion. – *Listed among India's top 50 winning deals for the year 2022 at IBLJ Deals of the Year award*. Bharti Airtel is a publicly traded company in India.
- Advised **Singapore Telecommunications** in its sale of its equity stake in Bharti Airtel Limited to Bharti Telecom Limited for an aggregate consideration of approximately SGD 2.25 billion. Bharti Airtel is a publicly traded company in India.
- Advised **Baring Private Equity Asia** in its sale of Hexaware to Carlyle. This was the largest, in terms of deal value, private equity exit in the technology sector in India.
- Advised **Baring Private Equity Asia** in its acquisition of the BPO business of Hinduja Global. The deal value was USD 1.2 billion. Hinduja Global is a publicly traded company in India.
- Advised **Multiples Private Equity's** in its investment in BDR Pharma for a valuation of USD 1 billion.
- Advised **Baring Private Equity Asia** in its acquisition of IGT Solutions with a deal value of approximately USD 800 million.
- Advised **Coforge** in its acquisition of SLK Global with a deal value of approximately USD150 million. Coforge is a publicly traded company in India.
- Advised **Advent International Corporation** in its acquisition of DFM Foods with a deal value of approximately USD 165 million. DFM was a publicly traded company in India.
- Advised **Baring Private Equity Asia** in its acquisition of NIIT Technologies with a deal value of approximately USD 700 million. NIIT Technologies is a publicly traded company in India.

- Advised **Robert Bosch Automotive Steering GmbH** in the sale of its entire shareholding in ZF Steering Gear (India) Limited to the Munot Family. ZF Steering Gear (India) Limited is a publicly traded company in India.
- Advised **Quess Corp** in its acquisition of Allsec Technologies Limited. Allsec Technologies Limited is a publicly traded company in India.
- Advised **Gerresheimer Glas GmbH**, in its acquisition of Triveni Polymers Private Limited.
- Advised the **Carlyle group** in its investment in Tirumala Milk Products.
- Advised the **Carlyle group** in its investment in Repco Home Finance.
- Advised the **Goodricke Group** in its acquisition of tea brands 'Super Cup' from Godfrey Phillips.
- Goodricke as well as Godfrey Phillips are publicly traded companies in India.
- Advised **Amicus Capital** in its investment and further funding in Wonderchef Home Appliances for an aggregate equity stake of approximately 12%.
- Advised **Wonderchef Home Appliances** in raising capital from Sixth Sense Ventures for an approximate equity stake of 18%.
- Advised **Motilal Oswal Private Equity** in its investment in Join Ventures Solutions (IGP Gifting Solutions and Interflora) for an equity stake of approximately 16.52%.
- Advised **Amicus Capital** in its investment in D2C Consulting Services (RenewBuy) for an aggregate equity stake of approximately 31%.

## Experience (Securities and Capital Markets)

### Open Offer/Takeover Offers

- Advised Citigroup Global Markets India Private Limited in the open offer made by **Gardner Denver Holdings** to the shareholders of Ingersoll-Rand (India) Limited, a publicly traded company in India.
- Advised Citigroup Global Markets India Private Limited in the open offer made by **Larsen & Toubro Limited** to the public shareholders of Mindtree Limited, a publicly traded company in India.
- Advised Citigroup Global Markets India Private Limited in the open offer made by **Total Energies** to the public shareholders of Adani Total Gas, a publicly traded company in India.
- Advised **Baring Private Equity Asia** in the open offer made to the public shareholders of NIIT Technologies Limited, a publicly traded company in India.
- Advised **Advent International** in the open offer made to the public shareholders of DFM Foods Limited, a publicly traded company in India.
- Advised Citigroup Global Markets India Private Limited in the open offer made by **Warburg Pincus** to the shareholders of Accelya Kale Solutions Limited, a publicly traded company in India.
- Advised Citigroup Global Markets India Private Limited in the open offer made by **Moody's**

- **Corporation** to the shareholders of ICRA Limited, a publicly traded company in India.
- Advised **World Crest Advisors** in the open offer made to the public shareholders of Dish TV India Limited, a publicly traded company in India.
- Advised Citigroup Global Markets India Private Limited in the open offer made by **National Oilwell Varco**, to the shareholders of GMM Pfaudler Limited, a publicly traded company in India.

### Take Private/Delisting Offers

- Advised **Advent International Corporation** in the delisting of DFM Foods Limited. This was the first successful counter-offer delisting undertaken in India. DFM was a publicly traded company in India.
- Advised the controlling shareholders of **Prabhat Dairy Limited** on the delisting of the company. Prabhat Dairy Limited was a publicly traded company in India.
- Advised **Baring Private Equity Asia** in the delisting of Hexaware Technologies Limited. This was the first successful delisting undertaken by a private equity fund in India. Hexaware was a publicly traded company in India.
- Advised **Merck Inc.** in the delisting of Fulford (India) Limited, a publicly traded company in India.
- Advised **DXC Technologies** in the delisting of Xchanging Solutions Limited from the BSE and NSE. Xchanging Solutions is a publicly traded company in India.
- Advised **Sulzer** in the delisting of Sulzer India Limited. Sulzer India was a publicly traded company in India.

### Buyback Offers

- Advised **Symphony Limited** in its buyback of equity shares through a tender offer route. Symphony Limited is a publicly traded company in India.
- Advised **NIIT Technologies Limited** in its buyback of equity shares through a tender offer route. NIIT Technologies Limited is a publicly traded company in India.
- Advised **UPL Limited** in its buyback of equity shares through the open market route. UPL Limited is a publicly traded company in India.
- Advised **Bosch Limited** in its buyback of equity shares through a tender offer route. Bosch Limited is a publicly traded company in India.

### Memberships

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Bar Council of Maharashtra & Goa

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## Education

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B.L.S., Govt. Law College, Mumbai University

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LL.B., Govt. Law College, Mumbai University

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## Languages Spoken

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English

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Hindi

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