



## Prakriti Jaiswal

 Partner | 
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  Gurugram

### Practice Areas

Corporate

### Sectors

Retail & E-commerce

Manufacturing

Banking and Financial Services

Insurance & Pension

Technology

Services

### About

Prakriti specialises in mergers & cross border investments & acquisitions and private equity transactions. Her experience includes rendering advisory and structuring services on a variety of transactions including acquisitions of shares & business, private equity investments, joint ventures and corporate advisory.

Prakriti has represented & advised various international and domestic acquirers, Indian investee companies and promoters, investment funds in a variety of industry sectors including retail, e-commerce, manufacturing, financial services etc.

She has been practicing law since 2010. Before joining JSA, she was associated with Desai & Diwanji.

## Experience

Some of the key assignments in these areas handled and being handled by Prakriti amongst others, cover the following:-

- Advised **Akay Group**, a leading oleoresin and food colour manufacturing company and its promoters in sale of 100% stake to **Oterra group (an EQT portfolio company)**. The deal also involved exit of Asian Development Bank (ADB) from the company.
- Advised 3 private equity investors (**Affirma Capital, Queensland Investment Group, India Equity Partners**) in sale of their stake in Ocean Sparkle Limited. The transaction is part of a 100% exit by all investors and the promoters from Ocean Sparkle by way of sale of shares to The Adani Harbour Services Limited, part of the **Adani Group**.
- Advised **Gruppo Bimbo** in the 100% acquisition of:
  - Modern Food Enterprises Private Limited from Everfoods Asia (**Everstone Group**).
  - acquisition of Kitty Industries Private Limited from its promoters.
  - Harvest Gold group of companies.
- Advised **Precisely Software Incorporated** and its India subsidiary - Precisely Software and Data India Private Limited in their acquisition of 100% of the share capital of Transerve Technologies Private Limited.
- Advised **Altruista Health Holdings LLC**: in relation to the India law aspects of the sale of Altruista Health Inc. to HealthEdge Software, Inc.
- Advised **Hidden Harbor Capital Partners**: on the proposed acquisition of Dayco, LLC along with its Indian subsidiary - Dayco Power Transmission Private Limited.
- Advised **Naspers Group**: (i) sale of 49.99% shares of Tek Travels to Standard Chartered Financial Holdings; (ii) in its Series D funding of Meesho.
- Advised the **State Bank of India** on its private equity investment in:
  - DarwinBox Digital Solutions Private Limited (DarwinBox) as part of an extension to its Series D fund raise; and
  - Turtle Shell Technologies Private Limited ("**Dozee**") as part of its Series A2 funding round.
- Advised Promoters of **MargERP Limited**: in their investment in API Holdings Private Limited. The promoters of MargERP participated in the pre-IPO funding round of API Holdings Private Limited.
- Advised and assisted **Tiger Global and Ribbit Capital** in the sale of a portion of their existing shareholding in Etechaces Marketing and Consulting Private Limited ("Etechaces") held by them to Softbank group, Tencent and Steadview Capital.
- Advised **Affirma Capital** entities August Investments Zero Pte Ltd. (Augusta) and Marina West (Singapore) Pte. Ltd. (Marina) in connection with their exit from Powerica Limited.
- Advised **Hain Celestial Group (Hain Group)** in the Indian leg of the transaction which involved global sale of the Tilda rice business by the Hain Group to Ebro Foods S.A.
- Advised **Qoo10** in its acquisition of Shopclues involving merger of the holding company of Shopclues.

- Advised **Danfoss A/S** and its Indian subsidiaries in relation to its acquisition of the hydraulics business from Eaton Corporation PLC and its Indian subsidiaries.
- Advised **Tulip Group (a PKI group entity)** in acquisition of shares of Biosense Technologies Private Limited. Tulip is one of the country's largest domestic providers of in-vitro diagnostic reagents, kits and instruments. Biosense offers novel and affordable point-of-care diagnostic solutions for screening, diagnosis and management of chronic diseases in India.
- Advised **Aventus Future Leaders Fund I and II** in their secondary investment into: (i) Busybees Logistics Solutions Private Limited (XpressBees) from Elevation Capital; and (ii) Indegene Limited from Carlyle and BCP entities.
- Advised **Oman India Joint Investment Fund** in the acquisition of shares of:
  - PnB Metlife India Insurance Company Limited from The J&K Bank Limited;
  - in its primary investment in Senco Gold Limited – a pan India, omni channel, jewellery retailer;
  - in its primary investment in Shopkirana.
- Advised **Sabre Partners** in their investment in:
  - Aviom India Housing Finance Private Limited – a housing finance company;
  - Wellspring Healthcare Private Limited – a personalized healthcare services venture.
- Advised and assisted **The Rohatyn Group** (India Clean Energy) in sale of shares held by it in Bhilwara Energy Limited to HEG LTD.
- Advised and assisted **Mastercard International Inc. (Mastercard)** in connection with the Indian leg of 100% share acquisition of Trans-Fast Remittance Inc.
- Advised **Sistema Asia Fund Pte. Ltd.**, a Singapore based venture capital fund which invests in high-tech companies in India and Southeast Asia, in connection with its investment in Series C5 round of funding in Faaso's Food Services Private Limited.
- Advised **Snapdeal** in connection with:
  - in the sale of a significant minority stake to SoftBank in its wholly owned subsidiary UniCommerce eSolutions
  - sale of 100% shares of its subsidiaries Freecharge Technologies Private Limited and Accelyst Solutions Private Limited, to Axis Bank Limited.
  - sale of its minority stake in Macro Commerce Private Limited to the joint venture partner DEN Networks Limited, a publicly listed cable and broadband operator.
- Advised **Bimbo Holanda (subsidiary of Grupo Bimbo)** in connection with its acquisition of 65% share capital of Ready Roti India Pvt. Ltd (entity of Harvest Gold group).
- Advised **Annik Technology Services Private Limited** in relation to the purchase of shares of Annik by LiquidHub, Inc. (a portfolio entity of ChrysCap) from the shareholders of Annik.
- Advised **Lonza Group AG** in relation to India leg of its acquisition of Capsugel S.A. from **KKR** for USD 5.5 billion, in cash, including refinancing of existing Capsugel debt of approximately USD 2 billion.
- Advised **Hain Celestial Group** in relation to its joint venture with Future Consumer Limited, a listed company in India.

- Advised **Au Financiers** in its sale of upto 100% stake sale in its wholly owned subsidiary (Au Housing Finance Limited) engaged in housing finance business, to Kedaara Capital and Partners Group.
- Advised **Sohan Lal Commodity Management Private Limited**, its promoter **Mr. Sandeep Sabharwal and Creation Investments Social Ventures Fund III** in relation to the part sale of securities by some of the existing Shareholders to Responsibility Participations Mauritius and Agrif Cooperatief UA.
- Advised **India Alternatives Private Equity Fund** in connection with its investment in compulsorily convertible preference shares of Seclore Technology Private Limited.
- Advised **BLP Energy Private Limited (Bharat Light and Power Group)** in its fund raising exercise from Enel Green Power, Italian multinational renewable energy company. The deal size was approximately Rs. 2.5 billion.
- Advised **Bharat Light and Power** in its joint venture arrangement with Statkraft Markets B.V., which is a Norwegian state owned electricity group which is a leading company in hydropower internationally.
- Advised **SohanLal Commodity Management Private Limited** in its Series D round of Private Equity funding by two private equity/ venture capital funds, Creation Investments and Everstone Capital Partners II LLC.
- Advised **Nexus Ventures** in its private equity funding in SSN Logistics Private Limited (Delhivery), a company engaged in warehousing and last mile logistics services. Other private equity investors in the target company are Internet Fund III Pte Ltd. (Tiger Global), Times Internet Limited and Multiples Private Equity Fund.
- Advised the shareholders of **Lilac Medicare Private Limited** (Lilac) in their 100% sale of the shareholding of Lilac to Tosoh Corporation (Japan) and Tosoh Asia Pte. Ltd. (Singapore).

## Memberships

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Bar Council of Maharashtra & Goa

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## Publications

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‘Budget 2022: Boost For The Tech & Startup Ecosystem’ published in BW Legal World

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Contributed to a chapter on FDI Regime – Acquisition of Indian Entities by Foreign Investors recently published in RGNUL Book Series On Corporate Law & Corporate Affairs Issue – IV on “Mergers & Acquisitions

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“The rise of the renewables” published in The Financial Express on September 18, 2015.

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“Fuelling private equity investments” published in The Financial Express on February 17, 2015.

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“Galvanising the commodities regulation” published in The Financial Express on December 20, 2014.

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## **Education**

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B.L.S. LLB, Government Law College, Mumbai (2010)

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Diploma in Cyber Laws, Asian School of Cyber Laws

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## **Languages Spoken**

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English

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Hindi

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