



Karan Abichandani

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Practice Areas

Finance

Sectors

Banking and Financial Services

Capital Markets & Securities

Telecommunications and Broadcasting

Manufacturing

About

Karan specialises in Banking & Finance, Financial Services, Trade Finance and Securitisation. He has extensive experience in debt transactions (secured, limited recourse and syndicated), project finance, acquisition finance, structured finance and unlisted debt instruments.

He has advised on matters pertaining to overseas direct investment, bilateral and syndicate lending extended by way of foreign currency lending, masala bonds, bond issuances, trade & commodity finance and project finance deals. Karan has also assisted entities in establishing legal presence to operate their businesses in India, including setting up of non-banking financial companies and has also advised foreign banks on conversion of their licensed branch offices into wholly owned subsidiary models.

Karan has further advised banks and financial entities on securitisation of non-performing assets. He draws widespread experience from his exposure to the financial sector in advising Indian incorporated banking entities in relation to their interbank borrowings by way of resource raising keeping in mind legal, regulatory and compliance requirements stipulated under applicable laws.

Karan has been practicing law since 2018. Before joining JSA, he was an associate in the banking and finance team at Juris Corp, Advocates & Solicitors.

Experience

Some of the key assignments in these areas handled and being handled by Karan amongst others, cover the following: -

1. Advised finance parties in various facilities to Reliance Industries Limited, Reliance Jio Infocomm Limited, Reliance Jio Infratel Private Limited, Jio Digital Fibre Private Limited and other group/subsidiary companies of the Reliance Group.
2. Advised on two biggest infrastructure financing (multiple banking arrangement) mandate involving infrastructure investment trust (InvIT) wherein various Indian financial institutions participated. This transaction took place during such time when the Reserve Bank of India had provided clarity and permitted the banks to provide credit facilities to the InvITs.
3. Advised and assisted various global and domestic entities in relation to advance payments for trade financing.
4. Advised an Indian entity to raise money by way of issuance of INR denominated bonds under the external commercial borrowing framework. The deal entailed intricate structuring as such type of transactions are unique in Indian market.
5. Advised approximately 9 banks participating in external commercial facilities availed by Reliance Jio Infocomm Limited making it one of the most significant external commercial borrowing transactions in the telecom sector. This was awarded TFX deal of the year award (Telecoms ECA-backed Finance Deal of the Year – Reliance Jio Infocomm Limited (RJIL) – K-Sure Covered Loan I).
6. Advised Asset Care and Reconstruction Enterprise Limited in relation to issuance of security receipts for acquiring underlying loans of M/s. Jayaswal Neco Industries Ltd. From State Bank of India. Bank of America Merrill Lynch was the prospective investor in the security receipts. This was shortlisted as Deal of the Year in IFLR Asia-Pacific Awards 2020.
7. Advised Shorouq Commodities Trading DMCC in relation to a structured suppliers' deferred payment programme entered into with Coastal Gujarat Power Limited.
8. Advised Landesbank Baden-Württemberg in relation to various long-term export credit agency backed foreign currency financings provided to the borrowers in India for importing of various machineries.
9. Advised various banks participating in external commercial borrowings in the form of term loan facilities under the K-Exim loan agreement and under the K-Sure backed loan agreement. Approximately 10 banks in each transaction have participated in the facilities making it one of the most significant external commercial borrowing transactions for Reliance Industries Limited.

Memberships

Bar Council of Maharashtra and Goa

Publications

FAQs on Trade Receivables Discounting System for MSMEs published by LawStreetIndia (a portal of TaxSutra).

Article on 'Covid - Corporate Debtor - Central Bank', published with Banking & Finance Journal – December 2020 Issue.

Education

B.L.S. LL.B, Government Law College, Mumbai (2018)

Languages Spoken

English

Hindi
