



## Utsav Johri

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  Mumbai

### Practice Areas

Finance

### Sectors

Manufacturing

Real Estate

Transport & Logistics

Investment funds and Asset Management

Banking & Financial Services

Education

Hospitality, Tourism & Retail

Life Sciences, Healthcare and Pharma

Services

### About

Utsav is a banking partner in the Mumbai office of the firm. His practice focus on structured finance, acquisition finance, leveraged buyouts, cross border finance, real estate financing, debt restructuring and debt capital markets.

He has advised many Indian and international banks, NBFCs, financial institutions, credit funds, distressed asset funds and Indian borrowers.

He has also been actively involved in various debt restructuring and security enforcement assignments.

He has also represented resolution applicants and insolvency resolution professionals in relation to insolvency resolution process of companies under the new Insolvency and Bankruptcy Code, 2016.

In addition, Utsav regularly advises domestic and international banks on all types of general banking products.

## Experience

Some of the key assignments in these areas which were handled by Utsav amongst others cover the following:

- Advised the arranger in relation to issuance of market linked non-convertible debentures by Embassy Property Developments Private Limited secured by REIT units
- Advised a consortium of lenders in a financing to a Tata Steel subsidiary for the acquisition of Bhushan Steel
- Advised Standard Chartered and Nomura in a financing to General Atlantic for acquisition of Karvy Computershare
- Advised Deutsche Bank in a structured financing to Piramal Enterprises Limited
- Advised Standard Chartered and Deutsche Bank in a structured financing to the Brookfield group
- Advised UPL Limited in connection with an acquisition financing for the acquisition of Arysta LifeScience
- Advised Standard Chartered in a financing to West Coast Paper Mills Limited for acquisition of International Paper APPM Limited
- Advised Qatar Investment Authority in a debt investment in RMZ Group
- Advised Mu Sigma Inc. in connection with a structured financing from Standard Chartered, Barclays, Deutsche Bank and Credit Suisse, and its refinancing
- Advised Advent International Corp. in all aspects of its acquisition financing for acquiring a significant stake in Crompton Greaves' consumer electrical business
- Advised Chinatrust Commercial Bank Limited as the agent, in relation to an external commercial borrowing of US\$ 110 million to China Steel Corporation India Private Limited
- Advised the lenders in relation to financing and refinancing of a US\$ 1.775 billion facility to ONGC Videsh Limited
- Advised the lenders in relation to a secured facility of INR 10 billion for a residential real estate project in Mumbai
- Advised a consortium of lenders in relation to the financing and refinancing of facilities to Tata Steel group for the acquisition of Corus Group plc
- Advised Edelweiss Group in a structured priority financing to the Avantha Group
- Advised Standard Chartered in connection with a sale of an Indian stressed asset portfolio
- Advised Adani Wilmar in connection with its bid for Ruchi Soya Industries under the IBC
- Advising the resolution professionals in the corporate insolvency resolution process of Ushdev International and Meenakshi Energy Private Limited
- Advising the preferred bidder in the debt restructuring of Alitco Capital, a real estate focused NBFC
- Advised the arrangers in relation to restructuring of senior secured facilities of approximately US\$ 530 million to Rain Industries group

- Advised the investors in relation to interim finance under the IBC to Sevenhills Healthcare Private Limited.

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## Memberships

Bar Council of Maharashtra & Goa

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## Publications

India chapter on International Acquisition Finance 2019 for Chambers and Partners Global Practice Guide

Mega-sale of ailing players is looming: Any financiers? on India Business Law Journal at <https://www.vantageasia.com/mega-sale-ailing-players-looming-financers/>

India chapter on Getting the Deal Through: Acquisition Finance – 2018 & 2019

India chapter in the book, Banking Regulation Jurisdictional Comparison (1<sup>st</sup> Edition 2012 & 2<sup>nd</sup> Edition 2014) published by Thomson Reuters.

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## Education

B. A. LLB (Hons), National Law Institute University, Bhopal (2008)

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## Languages Spoken

English

Hindi

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