



Soumitra Majumdar

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Practice Areas

Finance

Sectors

Manufacturing

Real Estate

Technology, Media & Sports

Urban Infrastructure, Smart Cities and

About

Soumitra specializes in Banking & Finance. He works closely with Indian and multinational banks, development financial institutions, commodity finance houses, non banking finance companies as well as corporates, for structuring, due diligence, documentation and negotiations, in relation to, and execution and closing of

- Bilateral/ syndicated credit facilities to Indian borrowers, for capital expenditure, working capital, project financing and acquisition financing (on secured/ unsecured/ limited recourse basis).
- Guaranteed credit facilities to overseas subsidiaries of Indian entities, inter alia, for the purpose of overseas acquisitions and leveraged buy-outs.
- Cross border/ domestic structured finance and trade finance transactions.
- Advisory on banking products.
- Creation and perfection of security interest on Indian assets.
- Structuring and implementing debt and quasi-debt transactions compliant with Indian exchange control and banking regulations.
- Issuance of non convertible bonds (on private placement basis).

- Strategies on enforcement of security interest, and (ix) corporate debt restructuring (statutory as well as contractual) and insolvency related matters.

Experience

Soumitra qualified as a lawyer in 2007. Before joining JSA, he was working as an in house counsel in the corporate legal group of ICICI Bank Limited, Mumbai.

Some of the key assignments in these areas handled by Soumitra, amongst others, cover the following: -

- Advising all the lenders to the Reliance Communications Limited group on the proposed debt resolution process;
- Advising several Indian banks in the debt resolution and restructuring process of Suzlon Energy Ltd., and its group companies;
- Advising the resolution professional in the insolvency resolution of Sai Wardha Power Generation Limited;
- Advised FMO in sell-down of its loans to Alok Industries Limited to Athos Capital;
- Advising PROPARCO in the insolvency resolution process of Educomp Solutions Limited;
- Advised CDC Group Plc in relation its subscription to masala bonds issued by Aavas Financiers Ltd.;
- Advised China Development Bank in relation to a secured US\$ 1.33 billion facility extended to Reliance Communications Limited;
- Advised a consortium of Indian banks & financial institutions, led by the State Bank of India, in relation to debt financing of an inter- state power transmission project for north India, including Jammu & Kashmir;
- Advising the Brookfield Strategic Real Estate Partners group in relation to facilities being availed by its affiliates for leveraged acquisition of several commercial real estate projects from Unitech Ltd;

Memberships

Bar Council of Maharashtra & Goa

INSOL India

Publications

“Infrastructure Companies: Are we really hedged?” IBLJ, Volume 12, Issue 6, Page 62, February 2019

“CIRP Moratorium & Third Party Obligations”, INSOL India Newsletter, Vol 10, Issue April, May 04, 2018

“Walk the Tight Rope” Financial Chronicle, February 20, 2018,
<http://epaper.mydigitalfc.com/article/detailpage.aspx?id=10074974>

“ECA’s & the ECB Policy”, Business World online, September 11, 2015 at
<http://cdn.businessworld.in/banking-finance-personal-finance-loans/ecas-and-ecb-policy#sthash.15uWTLyD.dpbs>

“Credit Where Credit’s Due” India Business Law Journal, Volume 7, Issue 5, Page 43, November 2013

“Predatory Pricing Law In India Under The Competition Act, 2002” The European Competition Law Review, 2008, Volume 1, Page 70

“Islamic Finance: Trade Finance Through Murabaha & Housing Finance Through Ijara” Consolidated Commercial Digest, Volume 15, Part 4, Page 275, October 15, 2006

“Dynamic Nature Of Hedge Funds” SEBI & Corporate Laws, Volume LXXI, Part 4, Page 106, October 23, 2006

“Securitisation & Non – Performing Assets”, SEBI & Corporate Laws, Volume LXVI, Part 6, Page 245, March 27, 2006

Education

B.A. LL.B (Hons), West Bengal National University of Jurifical Sciences (2007)

Languages Spoken

English

Bengali

Hindi
