







Abhishek Ray

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  Mumbai

Practice Areas

Corporate

Finance

Sectors

Banking & Financial Services

Technology, Media & Sports

About

Abhishek specializes in Banking & Finance, Fintech and Private Equity.

Abhishek has extensive experience in Banking & Finance transactions including structured finance, project finance, debt issuance, debt capital market, securitisation, financial regulatory practice, retail banking, financial services and general banking products.

He also advises on Fintech and Technology related transactions including regulatory advice, product structuring, private equity investments, product compliance and has experience in Fintech product and investment strategy.

Abhishek has been practicing law since 2009. Before joining JSA, he was the Head-Legal and Compliance at ePayLater, one of India's leading Fintech start-ups, where he was a part of the core management team and gained a holistic exposure to the Fintech sector with experiences in Legal and Business roles.

He has earlier been part of the Banking and Finance team at Khaitan and Co, one of India's premier law firms, and has also been a part of the in-house legal team at ICICI Bank Limited, which is one of India's biggest private sector banks.

Experience

Some of the key assignments in these areas handled and being handled by Abhishek amongst others, cover the following where Abhishek has represented these clients:

- Axis Bank Limited on a term loan of INR 600 million provided to an Indian company to construct, establish and operate a hospital;
- Bank of Singapore on providing credit facilities to offshore borrowers against the security of deposits in FCNR (B) accounts;
- ICICI Bank Limited on USD 60 million FCNR (B) facilities provided to an Indian shipping company for the acquisition of two shipping vessels;
- ICICI Bank UK PLC on a foreign currency term loan of Euro 30 million provided to a Switzerland-based borrower involved in the pharmaceutical sector;
- ICICI Bank Limited on a syndicated foreign currency term loan of USD 250 million from its various branches and subsidiaries to a Cayman Islands company;
- ICICI Bank Limited on a letter of credit facility of USD 52 million from its DIFC branch to a Mauritius-based applicant for purchase of steel and petroleum products;
- IDBI Trusteeship Services Limited (acting as the Debenture Trustee) and ICICI Bank Limited (acting as the Arranger), in relation to the issue of Rated, Fully Paid up, Redeemable Non-Convertible Debentures by Raj Infraproperties Private Limited aggregating to INR 1 Billion on a private placement basis;
- ePayLater in relation to structuring and finalizing Fintech products and related documentation;
- ePayLater in relation to the application for a non-banking financial company certificate of registration, with the Reserve Bank of India (as a NBFC – Investment and Credit Company) for a group entity, including preparation of application and compliance documents;
- ePayLater in relation to the Series A investment by ICICI Bank Limited, GMO GFF Limited Partnership and other investors in ePayLater through a structure of equity and preference share issuances;
- KEC International Ltd. on a syndicated foreign currency term loan of USD 73 million availed by its subsidiaries in the USA for the refinance of existing debt;
- Standard Chartered Bank on financing structures against security over movable commodities;
- Standard Chartered Bank in relation to structured corporate facilities provided to a leading Indian construction company;
- State Bank of India in relation to a corporate facility provided to a leading Indian telecom company;
- YES Bank Limited on transactions for securitisation of standard assets;
- YES Bank Limited on a term loan of INR 2.4 Billion to be provided to an Indian company to refinance an existing debt availed to set up a hospital and a luxury wellness retreat; and
- YES Bank Limited on a term loan of INR 2.8 Billion to be provided to an Indian company to refinance an existing debt availed to design, construct, operate and maintain the 4 laning of a 60 km portion of a national highway.

Memberships

Bar Council of Maharashtra and Goa

Education

B.B.A., LL.B. from Symbiosis Law School, Pune

Diploma in International Business Laws and Corporate Laws in India from Symbiosis International University

MIT Fintech: Future Commerce online course from Massachusetts Institute of Technology

Languages Spoken

English

Hindi

Bengali
